

**Bulk Energy Storage Scheduling and Dispatch Rights Request for Proposals**

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## Bulk Energy Storage Scheduling and Dispatch Rights Request for Proposals

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### APPENDIX C5

#### Financial Information

Please provide the following information to assist the review team in understanding the financing plans for the submitted Offer.

1. Describe the Project's financing plan and status, including:
  - 1.2 Detailed description of proposed short- and long-term financing arrangement
  - 1.3 On-going debt/equity ratio to be carried by the Project during construction and during operation
  - 1.4 Sources of debt and equity
  - 1.5 Equity percentage by sponsor
  - 1.6 Level of commitment by all investors and lenders
  - 1.7 Financing organizations and supporting loan or credit agreements (include rates and terms)
  - 1.8 Existing liens
2. Provide updates to the three (3) years of Audited Financial Statements and updated year-to-date Audited Financial Statements of Bidder and contracting party (if applicable).

#### Credit Information

Bidders must provide a Letter of Credit<sup>1</sup> at the time of Agreement execution. The Letter of Credit will be maintained by the Bidder from Agreement execution throughout the term of the Agreement.

1. For the required Letter of Credit, please provide:
  - 1.2 Entity providing the Letter of Credit (e.g. Bidder, contracting party)
  - 1.3 Issuing Bank name,<sup>2</sup> Street Address, City, State, Zip
2. Provide any changes to the Credit Rating of the Bidder and/or contracting party from what was submitted in the Prequalification Questionnaire. Include the associated Rating Agency.

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<sup>1</sup> See the Agreement (Appendix D1/D2) for credit requirement details

<sup>2</sup> Note to all bidders: New York Green Bank has committed at least \$200 million to finance storage-related investments in New York. New York Green Bank is prepared to provide Letters of Credit for Bidders that wish to submit complete Offers to under this RFP, subject to passing the prequalification process and meeting the requirements listed under the RFP. With a range of other credit products and structures available, New York Green Bank is also able to offer interconnection deposit financing, long lead time equipment financing, construction financing, and term loans, including subordinated debt. For more information on New York Green Bank, please reach out to [info@greenbank.ny.gov](mailto:info@greenbank.ny.gov).