

More Investment Flexibility and Options Coming to Your Thrift Savings Plan

June 2009

Dear Retiree:

To learn more about the investment changes to the Consolidated Edison Thrift Savings Plan, during July and August there will be a series of LIVE On-Site presentations conducted by a Vanguard retirement specialist to discuss what's new and to answer your questions. If the Live meeting dates and times don't fit your schedule, a series of electronic, E-Meetings will be available. For both types of meetings, you will have to register with Vanguard in advance using the instructions found below:

LIVE On-Site

Spring Valley, NY	July 13, 2009	12 noon to 1p.m. 4 p.m. to 5 p.m.
4 Irving Place	July 15, 2009	2 p.m. to 3 p.m.
The Learning Center	July 16, 2009	2 p.m. to 3 p.m.
Blooming Grove, NY	August 3, 2009	4 p.m. to 5 p.m.
4 Irving Place	August 5, 2009	2 p.m. to 3 p.m.
The Learning Center	August 6, 2009	2 p.m. to 3 p.m.

To register for a LIVE On-Site presentation, log onto www.Vanguard.com/meetings and enter the code: conedret
These meetings will run between 45 and 60 minutes followed by Q&A.

E-Meetings

July 22.....from 11 a.m. to 12 noon
July 23.....from 3 p.m. to 4 p.m.

To participate in an E-meeting, you will need a computer and the access code provided by Vanguard when you register. To register for an E-Meeting go to <http://inter.viewcentral.com/reg/vanguard/conedr> E-Meeting sessions will run for approximately 30 minutes with the potential for 30 minutes of Q&A.

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Employee Benefits