

PSC NO: 10 – Electricity
 Consolidated Edison Company of New York, Inc.
 Initial Effective Date: 11/01/2020

Statement Type: VDER - CRED
 Statement No.: 38
 Page: 1 of 4

STATEMENT OF VALUE OF DISTRIBUTED ENERGY RESOURCES VALUE STACK CREDITS

For customers taking service under the Value Stack provisions pursuant to Rider R, Net Metering, Value Stack Tariff for Customer-Generators, of Schedule PSC No. 10 – Electricity, and Value Stack Tariff for PASNY Customer-Generators, of Schedule for PSC No. 12 – Electricity, the credit shall be calculated by summing the Value Stack Components, as applicable, and multiplying the total credit by the net hourly injections.

For applicability of these rates towards a customer’s compensation, please see the provisions outlined in Rider R.

Value Stack Phase Two:

| | | |
|--|----------------------------------|--------------------|
| Average Monthly Energy Component (based on published day ahead NYISO hourly zonal LBMP energy prices) [averaged by zone] ⁽¹⁾ | Credit | |
| | See Note 1 | |
| Capacity Component ⁽²⁾ | NYC | Westchester |
| Value Stack Phase Two Alternative 1 ⁽³⁾ | \$0.04188/kWh | \$0.00160/kWh |
| Value Stack Phase Two Alternative 2 | \$0.00000/kWh | \$0.00000/kWh |
| Alternative 3 | \$7.88/kW | \$0.28/kW |
| Environmental Component ⁽⁴⁾ | \$0.02741/kWh ⁽⁶⁾ | |
| Value Stack Phase Two Locational System Relief Value ⁽⁴⁾ for the Following Locations | | |
| (LSRV) locations: | MW remaining in LSRV zone | |
| Plymouth Sub-transmission ⁽⁷⁾ | 0.00 MW | |
| Water St. Sub-transmission ⁽⁷⁾ | 0.00 MW | |
| Glendale, Newtown Sub-transmission | | |
| <i>Borden Network ⁽⁸⁾</i> | 0.00 MW | |
| <i>Sunnyside Network⁽⁸⁾</i> | | |
| <i>Maspeth Network⁽⁹⁾</i> | 0.00 MW | |
| E. 179 th St. Area Station | 7.59 MW | |
| Parkchester No. 1 Area Station | 0.00 MW | |
| Parkchester No. 2 Area Station | 0.00 MW | |
| W. 42 nd St. No. 1 Area Station ⁽⁷⁾ | 0.00 MW | |
| W. 65 th St. No. 1 Area Station | 1.50 MW | |
| Wainwright Area Station | 0.00 MW | |
| Willowbrook Area Station | 0.28 MW | |
| Millwood Area Station | 0.00 MW | |
| Northeast Bronx Network | 0.31 MW | |
| Yorkville Network | 4.48 MW | |
| Value Stack Phase Two Demand Reduction Value (DRV) ⁽⁴⁾⁽¹⁰⁾ | \$0.85360/kWh | |
| Value Stack Phase Two Locational System Relief Value ⁽⁴⁾ | \$140.76/kW-year | |
| Community Credit | \$0.12000/kWh | |
| CDG Net Crediting Program – Utility Administrative Fee Percentage | 1% | |

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 Page: 2 of 4

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Value Stack Phase One:

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|--|---------------|
| | Credit |
| Average Monthly Energy Component (based on published day ahead NYISO hourly zonal LBMP energy prices) [averaged by zone] ⁽¹⁾ | See Note 1 |

| | | |
|-------------------------------------|---------------|--------------------|
| Capacity Component | NYC | Westchester |
| Value Stack Phase One Alternative 1 | \$0.01862/kWh | \$0.00064/kWh |
| Value Stack Phase One Alternative 2 | \$0.00000/kWh | \$0.00000/kWh |
| Alternative 3 ⁽²⁾ | \$7.88/kW | \$0.28/kW |

| | |
|---|------------------------------|
| Environmental Component ⁽⁴⁾ | \$0.02741/kWh ⁽⁶⁾ |
|---|------------------------------|

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| Value Stack Phase One Demand Reduction Value (DRV) ⁽⁴⁾ | \$199.40/kW-year |
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| Value Stack Phase One Locational System Relief Value ⁽⁴⁾ | \$140.76/kW-year |
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| Previous Year's Top Ten Peak Hours ⁽⁵⁾ and Peak Demand | | | | | | | | |
|--|-------------------------|-----------|------------------------|-----------|------------------------|-----------|-------------------------|-----------|
| | 11:00AM - 3:00PM | | 2:00PM – 6:00PM | | 4:00PM – 8:00PM | | 7:00PM – 11:00PM | |
| | Day/Time | MW | Day/Time | MW | Day/Time | MW | Day/Time | MW |
| 1 | 7/17/19 14:00 | 1,783 | 7/17/19 16:00 | 3,464 | 7/21/19 18:00 | 3,038 | 7/21/19 17:00 | 3,795 |
| 2 | 7/17/19 15:00 | 1,780 | 7/17/19 15:00 | 3,464 | 7/21/19 19:00 | 3,027 | 7/21/19 18:00 | 3,788 |
| 3 | 7/17/19 13:00 | 1,777 | 7/17/19 14:00 | 3,442 | 7/21/19 17:00 | 3,014 | 7/21/19 16:00 | 3,779 |
| 4 | 7/22/19 15:00 | 1,756 | 7/17/19 17:00 | 3,423 | 7/21/19 16:00 | 3,001 | 7/21/19 19:00 | 3,760 |
| 5 | 7/22/19 14:00 | 1,755 | 7/30/19 15:00 | 3,423 | 7/17/19 18:00 | 2,985 | 7/21/19 15:00 | 3,729 |
| 6 | 7/17/19 12:00 | 1,754 | 7/30/19 14:00 | 3,417 | 7/17/19 19:00 | 2,984 | 7/21/19 14:00 | 3,672 |
| 7 | 7/17/19 16:00 | 1,754 | 7/17/19 18:00 | 3,411 | 7/21/19 20:00 | 2,978 | 7/21/19 20:00 | 3,663 |
| 8 | 7/22/19 16:00 | 1,750 | 7/17/19 13:00 | 3,406 | 7/21/19 15:00 | 2,968 | 7/17/19 19:00 | 3,652 |
| 9 | 7/22/19 13:00 | 1,748 | 7/30/19 17:00 | 3,380 | 7/17/19 17:00 | 2,944 | 7/17/19 20:00 | 3,642 |
| 10 | 7/30/19 14:00 | 1,747 | 7/22/19 15:00 | 3,373 | 7/17/19 20:00 | 2,943 | 7/20/19 17:00 | 3,638 |

| | | |
|---------------------------------|-----------------|-----------------|
| Market Transition Credit | SC No. 1 | SC No. 2 |
| Tranche 0/1 | \$0.1054/kWh | \$0.1327/kWh |
| Tranche 2 | \$0.0949/kWh | \$0.1209/kWh |
| Tranche 3 | \$0.0845/kWh | \$0.1090/kWh |

| | |
|---|------------|
| Community Credit – Non-Mass-Market | \$0.01/kWh |
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| CDG Net Crediting Program – Utility Administrative Fee Percentage | 1% |
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Notes:

1. For the NYISO Day-Ahead Hourly Prices by zone (i.e. H, I, or J), please refer to the NYISO’s web page: <http://www.nyiso.com>
2. The compensation using these rates will be adjusted for losses.
3. The proxy capacity factor and the monthly solar production as determined in Case 15-E-0751 are as follows.

| | Lower Hudson Valley | New York City |
|---------------------------|----------------------------|----------------------|
| Solar production (kWh/kW) | 76.9 | 77.9 |
| # of Hours | 240.0 | 240.0 |
| Proxy capacity factor | 32.0% | 32.5% |

| Month | Monthly Solar Production | |
|--------------|---------------------------------|----------------------|
| | Lower Hudson Valley | New York City |
| January | 53.4 | 56.3 |
| February | 72.3 | 74.0 |
| March | 105.5 | 109.4 |
| April | 116.5 | 119.9 |
| May | 132.4 | 133.9 |
| June | 138.5 | 141.4 |
| July | 136.1 | 138.6 |
| August | 135.2 | 137.9 |
| September | 110.2 | 111.2 |
| October | 83.1 | 88.6 |
| November | 59.5 | 65.0 |
| December | 46.3 | 49.8 |
| Total | 1,189.0 | 1,225.9 |

The proxy capacity factor is determined for each area using the solar PV load curves and the five hours beginning 2 PM through the end of the hour beginning 6 PM on non-holiday weekdays from June 24 to August 31.

4. These rates are only applicable to customers who have, during the effective period of this Statement, paid 25% of their interconnection costs or who have executed their interconnection agreement if no such payment is required or, for a customer opting into the Value Stack Tariff that has already met either of these criteria in the interconnection process, at the time the customer opts-in to the Value Stack Tariff and will remain in effect for such customer-generators for the period of time as outlined in Rider R.

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Notes:

5. Time reflects hour ending.
6. Environmental Component Value is effective on or after March 9, 2018 pursuant to the PSC letter dated March 13, 2018 in Case 15-E-0751.
7. Non-Wires Solutions at Plymouth Sub-transmission, Water St. Sub-transmission and W 42nd St. No. 1 Area Station have moved forward with their portfolio of projects. LSRV Values are no longer being offered in these areas.
8. Non-Wires Solutions in the Borden and Sunnyside Networks have moved forward with their portfolio of projects. LSRV Values are no longer being offered in these areas.
9. Due to a Non-Wires Solutions in the Maspeth Network, this area will no longer be eligible for LSRV effective August 1, 2019.
10. The DRV is \$0 outside of these applicable call windows:
 - a. The applicable CSRP Call Window is the 4 hour period beginning 11 AM through the hour ending 3 PM on non-holiday weekdays from June 24 to September 15.
 - b. The applicable CSRP Call Window is the 4 hour period beginning 2 PM through the hour ending 6 PM on non-holiday weekdays from June 24 to September 15.
 - c. The applicable CSRP Call Window is the 4 hour period beginning 4 PM through the hour ending 8 PM on non-holiday weekdays from June 24 to September 15.
 - d. The applicable CSRP Call Window is the 4 hour period beginning 7 PM through the hour ending 11 PM on non-holiday weekdays from June 24 to September 15.