

Residential Steady Use Rate

Success Story: Lowering Energy Bills for Heat Pump Users

Customer
Glen Feinstein

Location
Queens, NY

Overview

Built in 1920, Glen Feinstein’s 1,236-square-foot home needed a heating and cooling upgrade. He decided to install mini-splits (air-source heat pumps) in 2023 and enrolled in the **Steady Use Rate**, formerly known as the Select Pricing Plan, to save money on his energy bills.

Before switching, his annual electricity costs were about \$4,060. After enrolling, his costs dropped to approximately \$3,420 per year, or an estimated annual savings of \$640.

The Steady Use Rate charges customers based on how much electricity they use all at once, known as their “demand”, rather than total usage over the course of the day. This structure rewards customers who use energy more evenly throughout the day with fewer spikes in demand, which aligns well with how heat pumps operate.

Plus, thanks to a **12-month price guarantee**, Glen was able to try the rate risk free. If a heat pump customer pays more on the Steady Use Rate than they would have on the standard residential rate during their first year, Con Edison credits the difference back to them.

Get Started

Enroll in the **Steady Use Rate** risk free today.

Visit conEd.com/SteadyUseRate or call **212-358-4561**.



Highlights

Heating & Cooling Technology:

Mini-Splits

Annual Savings:

\$640

% Savings:

16%

Testimonial

“My experience with the Steady Use Rate has been great. I have seen significant savings, when compared to what my bill would have been on the standard rate, and it makes me feel better about cost.”

—Glen Feinstein, Homeowner

