



Consolidated Edison Company
of New York, Inc.
4 Irving Place
New York NY 10003-0987

SUBMITTED VIA ELECTRONIC FILING

January 30, 2026

The Hon. Debbie-Anne Reese, Secretary
Federal Energy Regulatory Commission
Dockets Room, Room 1A
888 First Street, N.E.
Washington, DC 20426

**RE: Informational Filing – Transmission Formula Rate
Consolidated Edison Company of New York, Inc.
Docket No. ER23-2212-000**

Dear Secretary Reese:

Consolidated Edison Company of New York, Inc. (“Con Edison”) hereby submits to the Federal Energy Regulatory Commission (“FERC” or “the Commission”) this informational filing of its 2026 Annual Update to its Formula Rate (“Informational Filing”) used to determine Con Edison’s Annual Transmission Revenue Requirement (“ATRR”) for costs for eligible transmission projects identified and designated under Rate Schedules 10 and 19 of the New York Independent System Operator, Inc. (“NYISO”) Open Access Transmission Tariff (“OATT”).¹ This Informational Filing is made pursuant to Section 7 of Section 6.19.8.2.1 of the NYISO OATT. Con Edison, a transmission owner in New York State whose Formula Rate is administered in accordance with the Formula Rate Template set forth in Section 6.19.8.2.2 of the NYISO OATT and the Protocols set forth in Section 6.19.8.2.1 of the NYISO OATT, has an obligation under the Protocols to make an Informational Filing by February 1 of each year commencing with the completion of the initial Rate Year for which the Formula Rate is effective.

Con Edison includes with this Informational Filing its Formula Rate Template populated with projected 2026 Calendar Year data, consistent with Con Edison’s requirements under the Annual Update process. Con Edison provides this material in the attached files in both native “workable” Excel file format and in PDF format.

Con Edison is including construction work in progress related to its Rainey Substation Project, which was assigned to Con Edison by the NYISO to develop,

¹ Capitalized terms used in this transmittal letter and not otherwise defined herein shall have the meanings set forth in the Formula Rate Implementation Protocols (“Protocols”) which appear in Section 6.19.8.2.1 of the NYISO OATT.

construct and own as a result of the Propel New York Energy Project selected to satisfy the Long Island Offshore Wind Export Public Policy Transmission Need solicitation process. On July 11, 2025, in Docket No. ER25-2219-000, the Commission granted Con Edison's request to include construction work in progress ("CWIP") in rate base for the Rainey Substation Project, effective July 14, 2025.² This is the first time Con Edison has included this Project, or any other project, in its Formula Rate.

Pursuant to Section 5.b and 7.a of the Protocols, the Rainey Substation Project is currently in the engineering/pre-construction phase and has an estimated In-Service Date of May 31, 2030. Con Edison will disclose actual CWIP recorded in 2025 in its Annual True-Up Adjustment due to be published in June 2026 and in Con Edison's informational filing due in February 2027.

There are no Accounting Changes, changes to estimation methods or policies, changes in income tax elections, reorganization or merger transactions, or cost allocations between Con Edison's affiliates that need to be described pursuant to Sections 3.g.vi and 3.g.ix of the Protocols.

This Informational Filing provides the information required under the Protocols to reasonably determine that the input data under the Formula Rate were properly recorded and that Con Edison has properly applied the Formula and Protocols.³ Con Edison posted its updated Formula Rate Template on the NYISO's internet website on October 15, 2025. Con Edison provided the required notice of the NYISO's website posting of the Annual Update and of the Annual Stakeholder Meeting to all Interested Parties.

Con Edison held its Open Meeting on November 14, 2025, to provide an opportunity for Interested Parties to obtain information about the Annual Update. No Interested Party requested access to attend the Annual Stakeholder Meeting. No Interested Party has requested any information from Con Edison regarding its Annual Update. Con Edison received no Preliminary Challenges from any Interested Party.

² See *Consol. Edison Co. of N.Y., Inc.*, 192 FERC ¶ 61,047 (2025).

³ See NYISO OATT, Section 6.19.8.2.1, Section 7 ("Informational Filing").

Copies of correspondence regarding this Informational Filing should be served to the following persons:

Joshua A. Kirstein
Senior Attorney
Consolidated Edison Company
of New York, Inc.
4 Irving Place
New York, NY 10003
Tel: 929-656-5971
kirsteinj@coned.com

Susan J. Kimball
Associate Counsel
Consolidated Edison Company
of New York, Inc.
4 Irving Place
New York, NY 10003
Tel: 212-460-1137
kimballs@coned.com

Please do not hesitate to contact me if you have any questions regarding this Informational Filing.

Respectfully submitted,

/s/ Joshua A. Kirstein
Joshua A. Kirstein
Senior Attorney
Consolidated Edison Company
of New York, Inc.
4 Irving Place
New York, NY 10003
Tel: 929-656-5971
kirsteinj@coned.com

*Counsel for Consolidated Edison
Company of New York, Inc.*

Attachments:

Formula Rate Template in Excel and PDF formats