

PSC NO: 12 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 02/20/2012

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Superseding PASNY No. 4

Consolidated Edison Company of New York, Inc.

Schedule For PASNY Delivery Service

Delivery Service Rate Schedule Implementing and
Part of the Service Agreement
Between the Power Authority of the State of New York (“PASNY” or
“NYPA”) and Consolidated Edison Company of New York, Inc. (the
“Company”),
dated March 10, 1989, for the Delivery by the Company
of Power and Associated Energy to Authority Public Customers

Subsequent Changes Will Be Effective as Shown on Individual Leaves

PSC NO: 12 – Electricity
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Reference:

All references to the Company’s “Schedule for Electricity,” or to any leaves, terms and conditions or Service Classifications (“SC”s) therein shall be understood to refer to Consolidated Edison Company’s Schedule for Electricity Service, PSC No. 10 – Electricity, now on file with the Public Service Commission and its leaves, terms and conditions and Service Classifications as the same may be modified or superseded from time to time. All references to PASNY Customers shall be understood to refer to the Authority Public Customers referenced on the cover of this Rate Schedule. The Company and PASNY have agreed that for the convenience of both parties, the Company may deal directly with PASNY Customers in connection with the delivery of power and energy under this Rate Schedule. Accordingly, there are references herein to privileges and responsibilities of PASNY Customers. These references are for convenience only and are not intended to derogate from PASNY’s rights and duties under this Rate Schedule.

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PASNY DELIVERY SERVICE

Applicable to Use of Service for

The delivery of power and associated energy to PASNY Customers pursuant to the Service Agreement referenced on the cover of this Rate Schedule, subject to the provisions of this Rate Schedule.

Character of Service

The characteristics of service for the delivery of power and energy to PASNY Customers shall be the same as they would be if the PASNY Customers were taking electric service from the Company under an appropriate electric Service Classification of the Company's Schedule for Electricity.

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PASNY DELIVERY SERVICE

Rate I

Applicability: To PASNY Customers who are not served under Rate II, Rate III, or Rate IV.

Applicable to demand-metered service, street lighting in The City of New York, and The City of New York calculated demand accounts

	<u>Low Tension Service</u>	<u>High Tension Service</u>
Demand Delivery Charge (per kW per month of the maximum demand)	\$29.98	\$20.83

Reactive Power Demand Charge, applicable as specified under the Common Charges of this Rate Schedule.

Applicable to non-demand-metered service and Westchester street lighting

Energy Delivery Charge	22.24	cents per kWhr per month
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PASNY DELIVERY SERVICE

Rate I - Continued

Facilities and Service Connection Charges - for street lighting and fire alarm or signal systems

A) Furnishing and Maintaining Control Equipment Charge

Delivery service for public street lighting in the County of Westchester is subject to the following additional charge and is available subject to the limitations provided in Special Provision 3(C) hereof.

For each point of service termination, as defined in Special Provision 3(B) hereof, where the Company supplies controlled period service from its circuits. \$5.79 per calendar month

B) Facilities Charge

Delivery service for public street lighting in The City of New York is subject to the following additional charge:

For each point of service termination, as defined in Special Provision 3(B) hereof, where the Company's electrical system is connected to the City's lighting unit or to a lighting circuit owned by the City \$12.46 per calendar month

C) Service Connection and Gong or Signal Circuit Charge

Delivery service for the operation of interior fire alarm or signal systems not connected to the metered supply for the building and where separate service is supplied, is subject to the following charges:

- 1) For service connection. \$146.75
- 2) For each gong or signal circuit or combination of gong or signal circuits in which there is a continuous flow of current of not over 125 milliamperes, the voltage of the supply being approximately 120 volts or the equivalent (taken as 15 volt-amperes) at other supply voltages \$10.09 per calendar month
- 3) For each additional 125 milliamperes (or equivalent) of continuous flow, or fraction thereof, an additional charge of \$10.09 per calendar month

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PASNY DELIVERY SERVICE

Rate II - Time-of-Day

Applicability:

- (1) To PASNY Customers who were billed under Rate II as of February 20, 2012;
- (2) To any PASNY Customer whose monthly maximum demand exceeds 1,500 kW in any annual period ending September 30;
- (3) To any new PASNY Customer whose monthly maximum demand in the Company's estimate will exceed 1,500 kW during the first year of service; and
- (4) To successors of PASNY Customers referred to in (1), (2) and (3) above; if eligible for PASNY delivery service;

provided the PASNY Customer is not subject to billing under Rate IV.

For PASNY Customers subject to Rate II pursuant to (2) above, billing under Rate II shall commence when the PASNY Customer's entire usage is subsequent to December 31 of the annual period ending September 30 in which the PASNY Customer becomes subject to Rate II.

Rate II is not applicable to traction and substation accounts.

A Rate II Customer shall be transferred to and billed under Rate I in the first billing period that commences after the Customer's monthly maximum demand does not exceed 900 kW for 12 consecutive months.

Demand Delivery Charges, per kW per month of the maximum demand

Charges applicable for the months of June, July, August, and September

Monday through Friday, 8 AM to 6 PM (high/low tension service)	\$8.05 per kW
Monday through Friday, 8 AM to 10 PM (high/low tension service)	\$23.69 per kW
All hours of all days (low tension service only)	\$21.86 per kW

Charges applicable for all other months

Monday through Friday, 8 AM to 10 PM (high/low tension service)	\$14.36 per kW
All hours of all days (low tension service only)	\$5.14 per kW

The total demand delivery charge for each billing period, excluding the Reactive Power Demand Charge, shall be the sum of the charges for each applicable time period, each charge determined by multiplying the maximum demand for the respective time period by the rate applicable for that time period.

Reactive Power Demand Charge, applicable as specified under the Common Charges of this Rate Schedule.

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PASNY DELIVERY SERVICE

Rate III - Standby Service

Applicability: To PASNY Customers billed under Standby Service rates, provided the PASNY customer is not subject to billing under Rate IV.

Customer Charge \$281.33 per month

Demand Delivery Charges

For each day in the billing period for which As-used Daily Demand Delivery Charges are to be determined, the As-used

1) Applicable to all Customers, except for Station Use by Wholesale Generators:

	<u>Low Tension Service</u>	<u>High Tension Service</u>
a) Contract Demand Delivery Charge, per kW of Contract Demand		
Charge applicable for all months	\$8.59 per kW	\$6.72 per kW
b) As-used Daily Demand Delivery Charges, per kW of Daily Peak Demand for each specified time period		
Charges applicable for the months of June, July, August, and September		
Monday through Friday, 8 AM to 6 PM	\$0.5956 per kW	\$0.6028 per kW
Monday through Friday, 8 AM to 10 PM	\$1.4150 per kW	\$0.4646 per kW
Charge applicable for all other months		
Monday through Friday, 8 AM to 10 PM	\$0.8525 per kW	\$0.5490 per kW

2) Applicable to Station Use by Wholesale Generators:

	<u>Low Tension Service</u>	<u>High Tension Service</u>
a) Contract Demand Delivery Charge, per kW of Contract Demand		
Charge applicable for all months	\$8.59 per kW	\$6.72 per kW
b) As-used Daily Demand Delivery Charges, per kW of Daily Peak Demand for each specified time period		
Charges applicable for the months of June, July, August, and September		
Monday through Friday, 8 AM to 10 PM	\$1.4150 per kW	\$0.4646 per kW
Charge applicable for all other months		
Monday through Friday, 8 AM to 10 PM	\$0.5025 per kW	\$0.1919 per kW

Reactive Power Demand Charge, applicable as specified under the Common Charges of this Rate Schedule.

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PASNY DELIVERY SERVICE

Rate IV - Standby Service (Large)

Applicability: To PASNY Customers billed under Standby Service rates where:

(a) the Contract Demand is greater than 1500 kW, or (b) high-tension service is supplied at 138,000 volts.

Rate IV is not applicable to traction and substation accounts.

Customer Charge

	Low Tension Service	High Tension Service below 138 kV	High Tension Service at 138 kV
Charge per month	\$611.61	\$611.61	\$29.84

Demand Delivery Charges

For each day in the billing period for which As-used Daily Demand Delivery Charges are to be determined, the As-used Daily Demand Delivery Charge for each time period shall be determined by multiplying the daily maximum demand during the time period by the per-kilowatt As-used Daily Demand Delivery Charge applicable to that time period. As-used Daily Demand Delivery Charges, as billed, are equal to the sum of the As-used Daily Demand Delivery Charges for the time periods.

1) Applicable to all Customers, except for Station Use by Wholesale Generators:

	Low Tension Service	High Tension Service below 138 kV	High Tension Service at 138 kV
a) Contract Demand Delivery Charge, per kW of Contract Demand			
Charge applicable for all months	\$9.62 per kW	\$6.77 per kW	\$2.41 per kW
b) As-used Daily Demand Delivery Charges, per kW of Daily Peak Demand for each specified time period			
Charges applicable for the months of June, July, August, and September			
Monday through Friday, 8 AM to 6 PM	\$0.5355 per kW	\$0.5440 per kW	\$0.4044 per kW
Monday through Friday, 8 AM to 10 PM	\$1.2887 per kW	\$0.4224 per kW	N/A
Charge applicable for all other months			
Monday through Friday, 8 AM to 10 PM	\$0.7175 per kW	\$0.4670 per kW	\$0.2255 per kW

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PASNY DELIVERY SERVICE

Rate IV - Standby Service (Large) - Continued

Demand Delivery Charges - Continued

2) Applicable to Station Use by Wholesale Generators:

	Low Tension <u>Service</u>	High Tension <u>Service</u>
a) Contract Demand Delivery Charge, per kW of Contract Demand		
Charge applicable for all months	\$9.62 per kW	\$6.77 per kW
b) As-used Daily Demand Delivery Charges, per kW of Daily Peak Demand for each specified time period		
Charges applicable for the months of June, July, August, and September		
Monday through Friday, 8 AM to 10 PM	\$1.2887 per kW	\$0.4224 per kW
Charge applicable for all other months		
Monday through Friday, 8 AM to 10 PM	\$0.4206 per kW	\$0.1618 per kW

Reactive Power Demand Charge, applicable as specified under the Common Charges of this Rate Schedule.

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PASNY DELIVERY SERVICE

Common Charges and Adjustments

Reactive Power Demand Charge

The Reactive Power Demand Charge specified in General Rule 10.11 of the Schedule for Electricity is applicable to service under this Rate Schedule, except as modified below:

“Customers” in General Rule 10.11 means “PASNY Customers” served under Rate I, II, III, and IV of this Rate Schedule.

The commencement of Reactive Power Demand Charges to PASNY Customers served under Rate I and Rate III will be in accordance with section (2)(a) of General Rule 10.11. The commencement of Reactive Power Demand Charges to PASNY Customers served under Rate II and Rate IV will be in accordance with section (2)(b) of General Rule 10.11.

The Charge per kVar is:

\$2.14 per kVar, applicable to Customers specified in paragraph (1)(a), (b), (c), and (d) of General Rule 10.11; and \$2.14 per kVar, applicable to Customers specified in paragraph (1)(e) of General Rule 10.11.

These charges are in lieu of charges specified in General Rule 10.11(4) of the Schedule for Electricity.

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PASNY DELIVERY SERVICE

Common Charges and Adjustments

Increase in Rates and Charges

The rates and charges under this Rate Schedule, including Reactive Power Demand Charges and Additional Delivery Charges and Adjustments, are subject to a percentage increase to recover applicable taxes imposed on the Company's revenues pursuant to the New York Tax Law and taxes imposed by the various municipalities. The Statement of Percentage Increase in Rates and Charges ("Statement") setting forth the applicable percentage increase in effect for the various municipalities served by the Company shall be filed with the Public Service Commission apart from this Rate Schedule. Revisions to the Statement will be filed with the Commission to reflect periodic reconciliations of revenues collected with tax expense incurred under applicable sections of the New York Tax Law and to reflect any new revenue tax, repeal of a tax, or change in the rate of revenue tax enacted by a city or village.

The percentage increase to be applied to each bill will be based on the Statement that is in effect on the bill's "to" date.

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PASNY DELIVERY SERVICE

General Provisions

Determination of Billable Demand

The Company will install a demand measuring device of a type approved by the Public Service Commission for the determination of the maximum demand (as defined in General Rule 10.4 of the Schedule for Electricity):

- (1) if it is determined that the PASNY Customer is using, or might use, more than 10 kW of maximum demand; or
- (2) if the PASNY Customer's consumption exceeds 3,000 kWhr per month in 2 consecutive months or 6,000 kWhr in a bi-monthly period provided, however, that the Company may cease to meter the demand if the demand recorded in each of the previous 12 months has not exceeded 10 kW.

An Interval Meter is required for service under Rate II, Rate III, and Rate IV. For service under Rate III and Rate IV, such Interval Meter may include equipment either to prevent reverse meter registration or to separately measure electricity generated by the PASNY Customer and electricity delivered by the Company.

With respect to the determination of demand for public buildings of The City of New York and subject to Special Provision 5 hereof, the maximum demand used to compute the bill to PASNY shall be the total of the recorded and calculated demands for all such public buildings receiving delivery service under this Rate Schedule. Where a demand meter is not required in premises served by the Company, the determination of the monthly maximum demand for those premises shall be calculated by dividing the total energy consumed in kilowatthours by 180, except that when such calculated demand exceeds 10 kilowatts, a billing demand of 10 kilowatts shall be used.

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PASNY DELIVERY SERVICE

General Provisions - Continued

Minimum Monthly Charge for Rate I and Rate II

Definitions:

“Contract Demand” for demand-metered PASNY Customers billed under Rate I or Rate II, except those taking service under Special Provision 8 of this Rate Schedule, is determined each month and is equal to the PASNY Customer's highest registered demand in the most recent 18 months, or the highest registered demand on the account if the account has less than 18 months of demand history.

"Monthly pure base revenue," as defined hereunder, is equal to the PASNY Customer's Demand Charge excluding Reactive Power Demand Charges, without reference to the Minimum Monthly Charge, and exclusive of the Increase in Rates and Charges.

"Minimum Monthly Charge" is equal to the PASNY Customer's contract demand multiplied by 39 percent of the delivery service demand charge applicable to such Customer under the PASNY Customer's applicable rate.

A Minimum Monthly Charge is applicable to all PASNY Customers who receive service under the Demand Charge specified under Rate I or II, except for PASNY Customers who receive service under Rider Y of the Schedule for Electricity or under Special Provision 8 of this Rate Schedule.

- (1) Each month, the Company will determine for each PASNY Customer billed under Rate I or Rate II: (a) the monthly pure base revenue, and (b) the Minimum Monthly Charge.
- (2) For any month in which the Minimum Monthly Charge exceeds the monthly pure base revenue, the Minimum Monthly Charge will be billed.
- (3) Where the Minimum Monthly Charge is billed, the PASNY Customer's Demand Charge will be equal to the Minimum Monthly Charge plus Reactive Power Demand Charges. All charges will be increased by the applicable Increase in Rates and Charges.

Any PASNY Customer may request a revision of the contract demand, and the contract demand will be adjusted to a lower level if the PASNY Customer demonstrates to the Company, in advance, permanent changes to the electrical load in its premises through changes in equipment or changes in the kind of business or activity conducted that will make it highly improbable that the PASNY Customer's current contract demand will be experienced in the future. No such adjustment may be based on expectations of changes in weather. A Customer With Designated Technologies exempt from billing under Standby Service rates pursuant to General Rule 20.3.2 of the Schedule for Electricity may request a one-time reduction of the Contract Demand used to determine the Minimum Monthly Charge, after the generator commences operation, equal to the nameplate rating of the generation equipment; provided, however, that the Contract Demand cannot be set at less than zero. For a PASNY Customer whose contract demand under Rate I or Rate II has been reduced, the demand history prior to the reduction will not be considered in determining the contract demand for subsequent months.

PASNY DELIVERY SERVICE

General Provisions - Continued

Meters with Communications Capabilities

- (1) The Company will provide and maintain the communications service for: (a) Customers served under Rate II; (b) Customers subject to Reactive Power Demand Charges; (c) Customers served under Rate IV who would otherwise be subject to Rate II if they did not have on-site generation; and (d) Customers served by Interval Meters installed under the Company's AMI program. If a Customer takes service under General Rule 20.2.1(B)(8) of the Schedule for Electricity, the Customer will provide and maintain the communication services, unless the meters were installed under the Company's AMI program.
- (2) PASNY will arrange for the provision and maintenance of the communications service unless the Company is required to provide and maintain it as specified in paragraph (1) above. If communication is by telephone line, PASNY will arrange for a dedicated telephone line. If the telephone line is not operational for any reason when the Company attempts to read the meter, the charge specified in General Rule 16.4 of the Schedule for Electricity will be assessed.

(3) Monthly Communications Service Credit:

Except for PASNY Customers equipped with Interval Meters under the Company's AMI program, PASNY will receive a credit of \$32.25 per month for each Standby Service account served under General Rule 20.2.1(B)(8) of the Schedule for Electricity if the Company would have otherwise been required to maintain the communications service if not for service being taken under General Rule 20.2.1(B)(8).

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PASNY DELIVERY SERVICE

General Provisions - Continued

[RESERVED FOR FUTURE USE]

PASNY DELIVERY SERVICE

General Provisions - Continued

Billing of Charges

- (1) Adjustments to bills rendered for prior periods shall be calculated at the delivery service rate in effect during the period covered by the adjustment irrespective of the rate charged by PASNY to its Customers for the delivery service component of the service.
- (2) Where both high tension and low tension power and energy are delivered to a PASNY Customer under Rate I, the high tension power and energy will be billed at the high tension rate and the low tension power and energy will be billed at the low tension rate. For Rate I, where the PASNY Customer's demand is determined on the basis of coincident maximum demand, the number of kilowatts of high tension demand and the number of kilowatts of low tension demand, for billing purposes, will be determined based on the readings of each meter if all meters on the Customer's account measure and record kW and kVar interval data as part of the reactive power program. If the account is not part of the reactive power demand program or interval data is not available to determine the low tension and high tension coincident peak demands: (a) the number of kilowatts of high tension demand will be determined by applying to the coincident maximum demand the ratio that the high tension non-coincident maximum demand bears to the sum of the high tension and the low tension non-coincident maximum demands; and (b) the number of kilowatts of low tension demand shall be equal to the difference between the number of kilowatts of high tension demand, determined as herein provided, and the coincident maximum demand.

Where both high tension and low tension service are delivered to a PASNY Customer under Rate IV, the low tension service will be billed at the low tension rate, the high tension service for voltages below 138,000 volts will be billed at the rate for high tension service below 138 kV, and the high tension service at 138,000 volts will be billed at the rate for high tension service at 138 kV. Billing will be permitted on a coincident demand basis for combined high tension service at 138,000 volts and high tension service below 138,000 volts under Rate IV, and for combined high tension service and low tension service under any Rate, only if the Customer was billed for such service on a coincident demand basis prior to February 1, 2004.

- (3) Where a PASNY Customer's account under Rate II is metered with multiple meters and where the registration of some of the meters is not on a time-of-day basis, the registrations of such meters will be billed on the time-of-day characteristics indicated by the time-of-day meter. The Company will undertake to install time-of-day meters for individually metered locations at which the demand is at least 900 kW. If the conjunctionally or plurally-metered PASNY Customer so elects, however, the electricity supplied through the non-time-of-day meters will be billed as one separate account under Rate I.

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PASNY DELIVERY SERVICE

General Provisions - Continued

Proration of Monthly Rates and Charges

Unless otherwise specified below or under the specific rates and charges described in this Rate Schedule, rates and charges will be prorated as follows:

- (1) Where the Company renders a bill for other than a 30-day period, rates and charges will be prorated based on the number of elapsed days in the billing period divided by 30; except that (i) a Customer who terminates service less than 30 days after the commencement of service will be billed for a month, and (ii) Energy Delivery Charges billed under Rate I and As-used Demand Delivery Charges billed under Rate III or Rate IV will not be prorated for periods of more or less than 30 days.
- (2) Rates and charges specified under this Rate Schedule shall apply to service rendered on and after the effective date of those rates and charges. Where there is a change in rates and charges, rates and charges will be prorated based on the number of days of service rendered before the effective date and on and after the effective date of the change related to the total number of days in the billing period.
- (3) Where rates and charges are stated with reference to a specific month (e.g., June), rates and charges will be prorated based on the number of days of service rendered before the first day of the month and on and after the first calendar day of the month related to the total number of days in the billing period.

Rates and charges stated “per calendar month” and Additional Delivery Charges and Adjustments are not subject to the above proration provisions. Additional Delivery Charges and Adjustments are assessed per month and are shown on the monthly bill rendered to PASNY during the months in which the charges are in effect.

Applications for Service

The Company may require PASNY or any PASNY Customer to furnish to the Company a written request for service in a form suitable to the Company.

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PASNY DELIVERY SERVICE

General Provisions - Continued

Standby Service and Standby Service Rates

PASNY Customers who take Standby Service or are billed under Standby Service rates are subject to all terms and conditions of General Rule 20 of the Schedule for Electricity, except as modified below:

“Customer” in General Rule 20 means “PASNY Customer” under this Rate Schedule unless expressly stated otherwise below.

“Standby Service rates,” as defined in General Rule 20.1, means Rate III or Rate IV of this Rate Schedule.

Contract Demand, as specified in General Rule 20.4, is established for the account of a PASNY Customer either by PASNY or the Company. The rules related to “Customers” who establish and revise their Contract Demand are applicable to “PASNY” under this Rate Schedule. Where PASNY accepts a Company-set Contract Demand, no penalties shall apply if that Contract Demand is exceeded.

Paragraph 2 of General Rule 20.2.1(B)(7) is replaced by the following: Billing will be issued to PASNY under Standby Service rates, as modified below: (a) There will be an additional Customer Charge of \$50.00 per billing period, exclusive of the Increase in Rate and Charges, to cover incremental billing and administrative costs associated with providing service under this provision. (b) The daily maximum demand used in determining As-used Daily Delivery Service Demand Charges will be the highest net integrated demand, i.e., the difference between the PASNY Customer’s low-tension registered demand and the demand registered on the high-tension meter measuring the generator’s output (adjusted for losses). (c) The monthly maximum demand used in determining Contract Demand exceedances under section (A) of General Rule 20.4.3 will be the low-tension maximum demand. The Company will not provide kilowatthour credits for the generator’s output.

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PASNY DELIVERY SERVICE

General Provisions - Continued

Standby Service and Standby Service Rates - Continued

General Rule 20.2.1(B)(8) is amended as follows:

The following text replaces General Rule 20.2.1(B)(8)(a)(1): The output of the generating facility must supply the Standby Service accounts of a single PASNY Customer (“Single Party Offset”). Alternatively, the output of the generating facility must supply the Standby Service accounts of two or more PASNY Customers (“Multi-party Offset”), provided all of the following conditions are met: (i) the PASNY Customer that owns or operates the generating facility (the “Sponsor”) must be the PASNY Customer on at least one of the Standby Service accounts, and that account must have a Contract Demand equal to 10 percent or more of the nameplate rating of the generating facility; (ii) the Standby Service accounts supplied by the output of the Sponsor’s generating facility (“Recipient Accounts”) shall have no other source of generation located on the premises, except as permitted under General Rule 8.2 of the Schedule for Electricity; (iii) the Sponsor and/or its representative will be responsible for coordinating the interconnection and operation of the generating facility with the Company; and (iv) at the time of application under the Multi-party Offset, the Sponsor or its representative must submit a signed PASNY Multi-Party Offset Percentage Allocation Form, available on the Company’s website. Billing will be issued to PASNY for the Standby Service accounts designated by PASNY or the Sponsor and for the account associated with export of the generating facility.

In General Rule 20.2.1(B)(8)(a)(6), the Output Meter will be furnished and installed at PASNY expense. PASNY must arrange for the provision and maintenance of the communications service pursuant to the “Meters With Communications Capability” section of this Rate Schedule. The communications service must be operational before the PASNY Customer can take service under General Rule 20.2.1(B)(8).

The following text replaces General Rule 20.2.1(B)(8)(c): Accounts Supplied by the Generating Facility’s Output: Each account supplied by the generator’s output must be eligible for billing under Rate III or Rate IV of this Rate Schedule and must be billed under the Standby Service rate applicable to that individual account. No account served under General Rule 20.2.1(B)(8) may be served under any of the economic development programs specified in General Rule 11. At least one of the Standby Service accounts must be connected to the Company’s low-tension distribution system.

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PASNY DELIVERY SERVICE

General Provisions - Continued

Standby Service and Standby Service Rates - Continued

General Rule 20.3.1(b) means, under this Rate Schedule, PASNY Customers who would otherwise receive service under the Energy Charge of Rate I if they did not have on-site generation. The election specified under General Rule 20.3.1(c) must be made by PASNY in advance in writing at least 30 days before the PASNY Customer commences operation of the on-site generation facility.

The following provisions of General Rule 20 are not applicable to service under this Rate Schedule: General Rules 20.6, 20.7, 20.8, and 20.9.

General Rule 20.5 is not applicable to service under this Rate Schedule with the exception of the Standby Performance Credit and the Standby Reliability Credit (as specified in General Rule 20.5.3 and General Rule 20.5.4, respectively), for which PASNY Customers are eligible.

Applications for Standby Service or election to or from Standby Service rates under this Rate Schedule must be made in writing by PASNY.

The delivery charges applicable to all PASNY Customers billed under Standby Service rates include, but are not limited to, a Customer Charge per month, a Delivery Service Contract Demand Charge, and As-used Daily Delivery Service Demand Charges. Where meter data is not available, the As-used Demand will be based on the best available data. For a Customer that is a Wholesale Generator, As-used Demand Charges under Rate III and Rate IV will not apply to demand experienced during any period when it self-supplies all of its energy needs from the load side of the meter.

The delivery charges applicable to a PASNY Customer that is a Wholesale Generator and takes Standby Service for Station Use shall be exclusive of transmission charges if the PASNY Customer is registered with the NYISO to self-supply and net station power under the provisions of the NYISO “ISO Market Administration and Control Area Services Tariff” (“Market Services Tariff”), and PASNY provides written proof to the Company of such registration. The charges are shown under Rate III and Rate IV.

PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators

Applicability:

- (1) To any PASNY Customer with solar, farm waste, fuel cell, micro-hydroelectric (“micro-hydro”) or wind electric generating equipment (as defined in Public Service Law Section 66-j and 66-l) located and used at its premises, with a rated capacity of up to 5,000 kW installed on or after the November 1, 2019; and
- (2) To any PASNY Customer with (a) biomass electric generating equipment rated up to 5,000 kW as defined in the NYSEDA Clean Energy Standard Tier 1 eligibility criteria, including biogas and liquid biofuel, with an in-service date after January 1, 2015; (b) tidal/ocean electric generating equipment rated up to 5,000 kW as defined in the NYSEDA Clean Energy Standard Tier 1 eligibility criteria, with an in-service date after January 1, 2015; (c) generating equipment rated up to 5,000 kW listed in (a) and (b) as a resource ineligible for Clean Energy Standard Tier 1 solely by virtue of having an in-service date prior to January 1, 2015; (d) Stand-alone Electric Energy Storage rated up to 5,000 kW; and (e) a Hybrid Facility installed on or after November 1, 2019. Such PASNY Customers taking service under this applicability section must also take service under SC 11 of the Schedule of Electricity.

Option (1) is not available to PASNY Customers who take service under SC 11 of the Schedule for Electricity.

The kW of facilities with generating equipment located near each other will be aggregated to determine if the kW limit is met unless each facility meets all of the following criteria: (a) each is located on a separate site (i.e., a separately deeded location); (b) each is separately metered and interconnected to the Company’s grid; and (c) each is operated independently of the others. The aggregated rated capacity of electric generating equipment shall be limited to 5,000 kW for PASNY Customers served under the Value Stack Tariff for PASNY Customer-Generators. PASNY Customers with eligible generating equipment installed before November 1, 2019 will have the one-time option to elect to participate under the Value Stack Tariff.

Value Stack Tariff

The Value Stack Tariff is applicable to PASNY Customers whose eligible electric generating equipment is located on the premises of an On-Site Customer, Remote Net Metering (RNM) Host Account, or Community Distributed Generation (CDG) Host Account, as further defined in this provision.

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PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Applicability - Continued:

The Company will process requests for interconnection under this provision in accordance with the SIR. The Company reserves the right to decline requests from generators to interconnect to the distribution network system when the Company deems it necessary to protect its system, facilities, or other PASNY Customers.

If there is a change in account name for the premises on which the generator is located (i.e., an RNM Host Account, a CDG Host Account or the account of a PASNY Customer with On-Site generation that does not participate in RNM or CDG), the successor PASNY Customer will be eligible for service under this provision, subject to the Charges and Credits – Value Stack Tariff section of this General Provision applicable to its predecessor, for the remaining term of service. If there is a PASNY Customer-initiated change in the generating equipment that requires a new standardized interconnection request to be filed with the Company (e.g., due to an increase in the nameplate rating or replacement of the generating facility) or a change in the type of net metering (e.g., from CDG to RNM or from RNM to an On-Site Customer account), the account will be subject to the applicable terms and conditions of service in effect at the time of such change.

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PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Definitions, applicable to the Value Stack Tariff only

“Addendum-SIR” or “SIR” refers to the New York State Standardized Interconnection Requirements and Application Process for New Distributed Generators and Energy Storage Systems 5 MW or Less Connected in Parallel with Utility Distribution Systems, set forth as an Addendum to the Schedule for Electricity.

“Community Distribution Generation” or “CDG” refers to net energy metering in which excess energy produced by a Customer’s generating equipment is applied to other Customers’ electric accounts pursuant to the Community Distributed Generation section of this provision.

“Farm Operation” means “farm operation” as defined in Subdivision 11 of Section 301 of the New York State Agriculture and Markets Law (“Agriculture Law”), unless the PASNY Customer uses wind electric generating equipment. “Farm Operation” means “land used in agricultural production” as defined in Subdivision 4 of Section 301 of the Agriculture Law if wind electric generating equipment is used.

“Hybrid Facility,” for the purposes of this provision, means a facility that co-locates, on the same Electric account, an Electric Energy Storage system with an eligible electric generator of this provision that is compensated under the Value Stack Tariff and has a maximum aggregate instantaneous export of no more than 5,000 kW.

“On-Site Customer” means a PASNY Customer whose electric generating equipment supplies energy to a single account behind the same meter as the generating equipment.

“Net energy metering” measures the reverse flow of electricity so as to register the difference between the electricity supplied by the Company and the electricity provided to the Company by the Customer’s generating equipment.

“Net consumption” or “Net hourly consumption” is the amount of energy consumed by a PASNY Customer from the Company’s system.

“Net injection” or “Net hourly injection” is the amount of excess energy produced by a PASNY Customer’s electric generating equipment beyond the PASNY Customer’s usage that is fed back to the Company’s system for a PASNY Customer served under the Value Stack Tariff.

“Non-residential Customer” is any person, corporation or other entity supplied with service and pursuant to an accepted application for service who is not a residential Customer.

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PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators – Continued

Definitions, applicable to the Value Stack Tariff only - Continued

“Remote Net Metering” or “RNM” refers to excess energy produced by a PASNY Customer’s electric generating equipment that is applied to that PASNY Customer’s other electric accounts pursuant to the RNM conditions section of this provision.

"Residential Customer" refer to any person who, pursuant to an application for service made by such person or a third party on their behalf, is supplied directly by the Company with electric service at a premises used in whole or in part as their residence where:

- a. the Schedule for Electricity specifies a residential rate;
- b. service is primarily used for the Customer's residential purposes, the Customer has so notified the Company, and the Customer is receiving service under a rate not normally used for residential service; or
- c. the Company knows or reasonably should have known that any such service is provided through a single meter to both units of a two-family dwelling;

provided, however, that no person who is supplied service to an entire multiple dwelling or for the common areas of a multiple dwelling as defined in the Multiple Dwelling Law or the Multiple Residence Law shall be considered to be a Residential Customer.

“Stand-alone Electric Energy Storage,” for the purposes of this Value Stack Tariff for PASNY Customer-Generators, includes regenerative braking, whether or not paired with a separate battery, and Vehicle to Grid (“V2G”) systems with a rated capacity of not more than 5,000 kW.

“Value Stack,” for the purposes of this Value Stack Tariff for PASNY Customer-Generators, refers to Value Stack Phase Two as described in Rider R of the Schedule for Electricity for Value Stack Capacity Components, Demand Reduction Values, and Locational System Relief Value.

Application for Service

The Company may require PASNY or any PASNY Customer to furnish to the Company a written request for service in a form suitable to the Company. Applications for CDG Net Crediting, pursuant to the Value Stack Tariff for PASNY Customer-Generators - Community Distribution Generation section (d) will be made in conformance with the Company’s CDG Net Crediting Manual.

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PASNY DELIVERY SERVICE

General Provisions – Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Requirements for Parallel Operation:

Electric generating equipment may be operated in parallel with the Con Edison system under this provision under the following conditions:

- (1) The generating equipment must be designed, installed, interconnected, tested, and operated in accordance with applicable government, industry, and Company standards and must comply with the standards contained in the SIR.
- (2) The Company may install a dedicated transformer or transformers or other equipment if necessary to protect the safety or adequacy of electric service provided to other Customers. Upon the written request of the PASNY Customer, the Company will furnish within 45 days a written explanation for the Company's decision to install a dedicated transformer or other equipment. A PASNY Customer taking service under this provision shall pay for the cost of installing such transformer or other equipment to protect the safety or adequacy of electric service provided to other Customers only up to a maximum amount, inclusive of taxes, as follows:

Electric Generating Equipment	Total Rated Capacity	Maximum Amount
Solar	up to 25 kW	\$350
Wind	up to 25 kW	\$750
Farm waste at Farm Operation	up to 5,000 kW	\$5,000
Farm wind	above 25 kW up to 500 kW	\$5,000
Non-residential solar or wind	above 25 kW up to 5,000 kW	Company's actual cost*
Non-residential fuel cells	up to 5,000 kW	Company's actual cost *
Non-residential micro-hydro	up to 5,000 kW	Company's actual cost *
Non-residential farm waste at non-farm Location	up to 5,000 kW	Company's actual cost*
All other Electric Generating Equipment and Rated Capacities Served Under this General Provision		Company's actual cost*

*Actual cost applies unless otherwise specified in the SIR.

The PASNY Customer will not unreasonably refuse the Company's request to install a dedicated transformer on the PASNY Customer's premises and will cooperate with the Company to facilitate such installation in a cost effective manner. If a dedicated transformer cannot be installed in a cost effective manner or if the dedicated transformer(s) or other equipment does not satisfactorily ameliorate the concerns prompting its installation, the PASNY Customer is responsible to implement such additional measures as required to satisfactorily ameliorate the concerns as a condition for continued service under this provision.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY

PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Requirements for Parallel Operation - Continued:

- (3) Generation equipment interconnected to the Company's distribution system must be installed, interconnected, tested, and operated in accordance with applicable Company standards, which are not to be inconsistent with the SIR.
- (4) In addition to the costs set forth in item 2 above, PASNY Customers may be required to contribute to interconnection costs, as described in the SIR. The PASNY Customer may also be responsible for the costs of interval metering and the telecommunications service as described in the Metering Section of this provision.

The costs of interconnection include the costs of initial engineering evaluations, switching, metering, transmission, distribution, safety provisions, engineering, administrative costs, and any associated tax expenses incurred by the Company directly related to the installation of the facilities deemed necessary by the Company to permit interconnected operations with a PASNY Customer, to the extent such costs are in excess of the corresponding costs which the Company would have incurred had the PASNY Customer taken firm service under the Service Classification that would have otherwise been applicable to the PASNY Customer. All such facilities will remain the property of the Company.

- (5) The PASNY Customer will not be responsible for any other costs to the Company to interconnect its system to the Customer's generation equipment other than the costs specified hereunder and in the SIR.
- (6) The PASNY Customer must permit the Company to enter the property, without notice when necessary, in the event the PASNY Customer's generation equipment malfunctions and entry is necessary to protect the public safety or preserve system reliability.
- (7) Except as specified in General Rules 8.1 and 8.2 of the Schedule for Electricity, if there is a generator on the premises in addition to the electric generating equipment eligible for the Value Stack Tariff, the PASNY Customer will not qualify for service under this provision unless the PASNY Customer segregates the additional equipment and associated load so that it is not served under this provision.

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PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Metering:

- (1) PASNY RNM Host Accounts, On-Site PASNY Customers and PASNY CDG Host Accounts are required to have interval metering with telecommunications capability for service under the Value Stack Tariff. If interval metering is not required for billing under the PASNY Customer's Rate Classification or if interval metering cannot be provided through the Company's deployment of Advanced Metering Infrastructure equipped meters, the PASNY Customer shall be responsible for the installation of the meter upgrade at the cost described in General Rule 17.6 of the Schedule for Electricity and shall provide and maintain the communications service pursuant to the section "Meters With Communications Capabilities" of this Rate Schedule.
- (2) As provided in General Rule 7.1 of the Schedule for Electricity, the PASNY Customer shall furnish, install, and maintain all meter equipment (except meters and metering transformers) and meter wiring. The Company will install the metering necessary to obtain the data required to credit the PASNY Customer for the kWhr and/or kW supplied to the Company.

PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Remote Net Metering:

PASNY Customers who take service under this provision may apply for Remote Net Metering if they have eligible electric generating equipment under the Applicability section of this provision.

Remote Net Metering is subject to the following conditions:

- (a) The account for electric service at the premises where the electric generating equipment is located shall be designated the “RNM Host Account.” The account(s) to which credits are applied shall be designated the “RNM Satellite Account(s).” The RNM Host Account and all associated RNM Satellite Accounts can be located in different NYISO zones within the Company’s service territory. An RNM Satellite Account may be unmetered. The RNM Satellite Account shall not take service under SC 11 of the Schedule for Electricity nor be billed under Standby Service rates. If a PASNY Customer is served under Special Provision 8 of this Rate Schedule, the Customer may designate an RNM Satellite Account only for requirements in excess of that served under Special Provision 8 of this Rate Schedule.
- (b) The RNM Host Account and RNM Satellite Account(s) shall be established in the same PASNY Customer name and located on property owned or leased by the PASNY Customer. The Company reserves the right to require the PASNY Customer to prove that the properties served by the RNM Host Account and all RNM Satellite Accounts are owned or leased by the same PASNY Customer.
- (c) The PASNY Customer shall designate in its initial application for remote net metered service the RNM Host Account and RNM Satellite Account(s) that will be remote net metered. The PASNY Customer may designate additional RNM Satellite Accounts or remove existing RNM Satellite Accounts once per year, with the new designations to take effect commencing with the January bill issued on the RNM Host Account. The PASNY Customer shall designate whether all or a portion of any credit remaining after being applied to the RNM Host Account's bill shall be applied to the RNM Satellite Account(s).
- (d) An RNM Satellite Account may have more than one RNM Host and may also be a PASNY Customer-generator under the Value Stack Tariff; provided, however, that the RNM Satellite cannot also be an RNM Host. The aggregate rated capacity of generating equipment of the RNM Host Account(s) designated to serve an RNM Satellite Account plus the rated capacity of the generating equipment on the RNM Satellite Account, if any, shall not exceed 5,000 kW for the Value Stack Tariff pursuant to the Commission’s Order issued February 22, 2018 in Case 15-E-0751.

PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Community Distribution Generation:

A “CDG Host” is defined as a non-residential Customer that owns or operates electric generating equipment eligible for the Value Stack Tariff under this provision and whose Value Stack Credits produced by its generating equipment are applied to the accounts of other electric Customers taking service under this Rate Schedule or the Schedule for Electricity with which it has a contractual arrangement related to the disposition of Value Stack Credits (“CDG Satellites”).

a. Applications by CDG Hosts

The CDG Host shall designate in its initial application for CDG service the CDG Host Account and its associated CDG Satellite Accounts. The CDG Host must designate no fewer than ten CDG Satellite Accounts unless: (1) all the CDG Satellite Accounts are located on the site of the same property as the CDG Host serving residential and/or non-residential customers; or (2) the CDG project only serves CDG Satellite Accounts that are a Farm Operation as defined in Subdivision 11 of Section 301 of the Agricultural and Markets Law and residences of individuals who own or are employed by the served Farm Operation (“Farm Operation CDG Projects”). For all but Farm Operation CDG Projects, no more than 40 percent of the output of the CDG Host may serve CDG Satellites of 25 kW or greater; provided, however, that the CDG Host may treat each dwelling unit served indirectly under SC 8 or SC 12 of the Schedule for Electricity or in multi-unit residential buildings served under this Rate Schedule as though it were a separate participant for determining whether the ten-CDG Satellite Account minimum and 40-percent output limit are reached. Each CDG Satellite Account must take a percentage of the output of the CDG Host’s excess generation. The percentage must amount to at least 1,000 kWh annually but may not exceed the CDG Satellite Account’s historic average annual kWh usage (or forecast usage if historic data is not available). The CDG Host, by submitting a completed application to the Company, is certifying that its project meets the PSC’s eligibility requirements specified in its Order issued July 17, 2015, in Case 15-E-0082 and in its Order issued April 20, 2018, in Cases 15-E-0751 and 15-E-0082, and as may be revised thereafter.

A CDG Host Account shall not be a Remote Net Metered Host or Satellite Account. If the CDG Host account was previously established as an On-site Customer or Remote Net Metered Host, it must forfeit any remaining Value Stack Credits at the time it becomes a CDG Host. A CDG Satellite Account under this Rate Schedule shall have only one CDG Host Account taking service under either the Value Stack Tariff for PASNY-Customer Generators or the Value Stack Tariff of the Schedule for Electricity.

b. Requirements of CDG Hosts

The CDG Host must meet all terms and conditions of this Rate Schedule and the requirements of the PSC that are adopted pursuant to its Orders issued in Case 15-E-0082, Case 15-M-0180, and Case 15-E-0751, as they may be amended or superseded from time to time.

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PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators – Continued

Community Distribution Generation: - Continued

b. Requirements of CDG Hosts - Continued

The CDG Host must certify to the Company in the format specified in the CDG Program Procedural Requirements, both prior to commencing Value Stack Tariff service under CDG and annually thereafter, that: (1) for all but a Farm Operation CDG Project, its CDG Satellite Accounts with demands of 25 kW or greater receive, in aggregate, no more than 40 percent of the generator's output (as adjusted, if applicable, for dwelling units of CDG Satellite Accounts billed under SC 8 or SC 12 of the Schedule for Electricity or in multi-unit residential buildings served under this Rate Schedule); (2) for a Farm Operation CDG Project, each CDG Satellite Account is either a Farm Operation or the owner or employee of the Farm Operation; and, (3) the CDG Host meets creditworthiness standards and other requirements established by the PSC. The Company may notify the PSC if it becomes aware that a CDG project does not meet one or more of the PSC's requirements or if the CDG Host fails to provide annual certification.

A CDG Host that provides a Customer's name and account number to the Company (and such other information as the Company may require if it is unable to verify the Customer's account based on the information provided), as described in the Company's CDG Program Procedural Requirements, is certifying that it has written authorization from the Customer to request and receive that Customer's historical usage information and, upon enrolling a CDG Satellite Account, that it has entered into a written contract with such Customer. The Company shall not be responsible for any contractual arrangements or other agreements between the CDG Host and CDG Satellite, including contractual terms, pricing, dispute resolution, and contract termination.

The Company's CDG Program Procedural Requirements and CDG Net Crediting Manual detail the format and requirements for CDG submissions. Additionally, Addendum – UBP-DERS to the Schedule for Electricity and the Company's CDG Program Procedural Requirements set forth rules governing CDG Hosts. For CDG projects, a distributed generation provider must submit proof to the Company that its project has been registered with Department of Public Service Staff in accordance with the UBP-DERS. A CDG Host may not request termination or suspension of electric service to a CDG Satellite Account.

Service under this provision will terminate if a CDG Host is no longer eligible, if the CDG Host withdraws from CDG participation, or if the Company terminates service to the CDG Host Account. In such cases, the Account Closure provisions outlined in Charges and Credits – Value Stack Tariff paragraph (8) of this provision shall apply.

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PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators – Continued

Community Distribution Generation: - Continued

c. Allocation of Value Stack Credits

At least 60 days before commencing Value Stack Tariff service under CDG, the CDG Host must submit to the Company its list of CDG Satellite Accounts and the percentage (at up to three decimal places of accuracy) of the CDG Host's net hourly injection to be allocated to each, as well as the percentage to be retained by the CDG Host. If less than 100.000% of the CDG Host's Value Stack Credits are allocated by the CDG Host, the difference becomes the unallocated CDG Satellite percentage. The unallocated CDG Satellite percentage, together with the percentage retained by the CDG Host, will be multiplied by the CDG project's Value Stack compensation for the applicable billing period, excluding any Market Transition Credit and Community Credits, in accordance with paragraph 4.f of this provision, to determine the unallocated credits. The unallocated credits will be added to the retained credits on the CDG Host account for future redistribution to the CDG Satellites. Allocations that total more than 100.000% shall be rejected.

For any monthly billing period in which there is insufficient metering data available to determine the CDG Host's Value Stack Credits, the CDG Host's credits will be assumed to be zero. If actual data later becomes available, credits will be applied as appropriate.

After commencing Value Stack Tariff service under CDG, the CDG Host may modify its CDG Satellite Accounts and/or the percentage allocated to itself or one or more of its CDG Satellite Accounts once per CDG Host billing cycle by giving notice to the Company no less than 30 days before the CDG Host Account's cycle billing date to which the modifications apply. If less than 100.000% of the CDG Host's Value Stack Credits are allocated by the CDG Host, the difference becomes the unallocated CDG Satellite percentage. The unallocated CDG Satellite percentage, together with the percentage retained by the CDG Host, will be multiplied by the CDG project's Value Stack compensation for the applicable billing period, excluding any Market Transition Credit and Community Credits, in accordance with paragraph 4.f of this provision, to determine the unallocated credits. The unallocated credits will be added to the retained credits on the CDG Host account for future redistribution to the CDG Satellites. Allocations that total more than 100.000% shall be rejected.

For Value Stack Tariff service, in each billing period, any unallocated credits or credits that have been designated to remain on a CDG Host Account shall be calculated based on the sum of the Value Stack credit components as described in the Charges and Credits – Value Stack Tariff section of this provision (the "Banked Monetary Credit"); however, there will be no Community Credit applicable for the conversion of credits to the Banked Monetary Credit. The CDG Host may allocate to Satellite Accounts any portion of the unused Banked Monetary Credits if written instructions are received by the Company 15 days before the CDG Host Account is next billed. The CDG Host must furnish to the Company, once each year, no less than 30 days before the CDG Host Account's 12-month anniversary of commencing CDG Value Stack service, written instructions for allocating any remaining Banked Monetary Credits that remain on the CDG Host Account at the end of the annual period ("Annual Value Stack CDG Credit") to one or more of its CDG Satellite Accounts. No portion of the Annual Value Stack CDG Credit may be allocated to the CDG Host Account. No distribution will be made if instructions are not received by the required date.

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PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators – Continued

Community Distribution Generation: - Continued

c. Allocation of Value Stack Credits - Continued

The CDG Host Account may retain, for up to two years, any undistributed credit that remains after the Annual Credit or Annual Value Stack CDG Credit is distributed to the CDG Satellite Accounts, provided that the CDG Host, in its instructions for allocating the Annual Credit or Annual Value Stack CDG Credit, allocated credits to each CDG Satellite Account equal to no less than the CDG Satellite Account's total kWhr usage in the final month of the annual period. At the end of the two-year period, the CDG Host Account will forfeit credits equal to the smallest number of credits in its account at any point during the two-year period.

d. CDG Net Crediting Program

CDG Hosts served under the Value Stack Tariff for PASNY Customer-Generators can enroll in the CDG Net Crediting Program under this section in conformance with the CDG Net Crediting Manual and by executing a CDG Net Crediting Agreement with the Company, at least 60 days prior to commencing participation in the CDG Net Crediting Program, in addition to any other forms and registrations required under this Value Stack Tariff for PASNY Customer-Generators and the CDG Net Crediting Manual. Applications from CDG Hosts for the CDG Net Crediting Program will be accepted by the Company commencing on April 1, 2021.

The CDG Host enrollment information includes the CDG Savings Rate for the project, which is the percentage of the Value Stack compensation applied to the project's CDG Satellite accounts, excluding an Anchor Satellite, if applicable. The CDG Savings Rate may not be less than five percent and may not exceed 100 percent less the Utility Administrative Fee, as specified in section (d)(ii) of this provision. The CDG Savings Rate will be applicable to all CDG Satellites designated by the CDG Host pursuant to section (c) of this provision, except for an Anchor Satellite, if applicable, as specified in section (d)(iv) of this provision.

The CDG Host will provide the Company the percentage of the CDG Host's net energy output to be allocated to each CDG Satellite pursuant to the section (c) of this provision. A CDG Host's enrollment in the CDG Net Crediting Program represents the enrollment of all its CDG Satellites except for an Anchor Satellite, if applicable. The CDG Host may modify its CDG Savings Rate in accordance with the CDG Net Crediting Manual no less than 30 days prior to the CDG Host account's billing date to which the modifications apply.

CDG Hosts will be required to follow the requirements provided in the Company's CDG Net Crediting Manual, which may be modified from time to time.

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PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators – Continued

Community Distribution Generation: - Continued

d. CDG Net Crediting Program - Continued

As described below, the Company will facilitate crediting the CDG Satellite's bills and retaining, from the same CDG Satellites, CDG Subscription Fees (from which the Company will pay the CDG Host), resulting in Net Member Credits to the CDG Satellites.

(i) Determination of CDG Satellite's Net Member Credits

The Company will calculate and apply a Net Member Credit to the participating CDG Satellite's bill based on the CDG Host's net injections and associated Value Stack Compensation, as determined in accordance with the Charges and Credits – Value Stack Tariff section under this provision for each applicable billing period, with modifications as follows. Net Member Credits shall be determined as the CDG Savings Rate multiplied by the Applied Credit, which is defined as the minimum of:

(1) the Total Available Credit; determined as the sum of (a) the CDG Host's Value Stack Compensation for the applicable billing period as calculated in conformance with the Charges and Credits – Value Stack Tariff section under this provision, allocated by the CDG Host to the CDG Satellite in accordance with the CDG Satellite's Allocation Percentage; (b) any Value Stack credits that have been carried forward from CDG Satellite's preceding billing periods, pursuant to paragraph 4.g.(iii) of the Charges and Credits – Value Stack Tariff section of this provision; and (c) any Value Stack credits allocated from a CDG Host's Banked Monetary Credit (pursuant to section (c) of this provision); and

(2) the CDG Satellite's current electric bill for the applicable billing period.

If the Total Available Credit exceeds the Satellite's current electric bill for the applicable billing period, the amount above the CDG Satellite's current electric bill will be banked on the CDG Satellite's account for use in the CDG Satellite's subsequent billing month's Total Available Credit.

The CDG Host and Satellite may make their own agreements for any further payments between the Satellite and the CDG Host, provided the Satellite is not a Mass Market Customer as defined in Rider R of the Schedule for Electricity.

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PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators – Continued

Community Distribution Generation: - Continued

d. CDG Net Crediting Program - Continued

(ii) Determination of CDG Host Payment

The Company will calculate the CDG Host Payment each month and remit it to the CDG Host as a payment in the month following distribution of the Net Member Credits to the CDG Satellites. The CDG Host and the Company will follow the terms of the CDG Net Crediting Agreement and CDG Net Crediting Manual.

The CDG Host Payment will be the sum of the CDG Subscription Fees calculated for each of the project's CDG Satellites in the applicable period less the Utility Administrative Fee. The CDG Subscription Fee for each Satellite will be determined by subtracting the Net Member Credit from the Applied Credit. The Utility Administrative Fee is a percentage of the sum of the CDG Subscription Fees and Net Member Credits, as determined in accordance with section (i) above, for the applicable billing period. The Utility Administrative Fee will be retained by the Company to support implementation and operation costs of the program. The Utility Administrative Fee percentage will be set forth on the Value Stack Credits Statement.

(iii) Unenrollment

CDG Hosts may unenroll from the CDG Net Crediting Program with 30 days' notice, in a manner pursuant to the CDG Net Crediting Manual. A CDG Host that has previously unenrolled from the CDG Net Crediting Program may re-enroll after at least 12 months from when they were removed.

(iv) Anchor Satellite

The CDG Host may choose to designate one large CDG Satellite to be an Anchor Satellite. The selection of an Anchor Satellite must be made pursuant to the CDG Net Crediting Manual. The Anchor Satellite will be subject to the crediting rules for CDG Satellites as outlined in paragraph (4)(g) of the Charges and Credits – Value Stack Tariff section under this provision.

PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Charges and Credits – Value Stack Tariff

- (1) The Company will employ two readings: net hourly consumption from the Company's system and net hourly injections into the Company's system.
- (2) The PASNY Customer's account will be charged for the net hourly consumption in a billing period at the rates specified in the PASNY Customer's applicable Rate Classification, including applicable metering and demand charges. PASNY Customer-generators specified in Option (2) in the Applicability section of this provision will be billed for the net hourly consumption in a billing period pursuant to the Standby provision of this Schedule.
- (3) For CDG Accounts, the net hourly injection kWhr generated on the CDG Host Account will be allocated to the CDG Host and CDG Satellite Accounts based on the Allocation of Generator Output methodology outlined in the Value Stack Tariff for PASNY Customer-Generators - Community Distribution Generation (c) section of this provision. Each CDG Satellite Account will then be credited for its allocated net hourly injections as described in (4) below. For RNM accounts, the net hourly injection kWhr generated on the RNM Host Account will be converted to a monetary value as described in (4) below and distributed to the RNM Host and RNM Satellite Accounts as described in section 4.(f) below of this provision.
- (4) The Statement of VDER Value Stack Credits ("Value Stack Credits Statement") from the Schedule for Electricity will apply for Value Stack compensation under this Rate Schedule. The PASNY Customer's account will be credited for net hourly injections as follows:

(a) Value Stack Energy Component

For any hour in a monthly billing period where there is a net injection into the Company's system by a PASNY Customer-generator, the PASNY Customer-generator will receive a credit for energy by multiplying the injection in that hour times the Value Stack Energy Component rate. These dollars will be summed up in the PASNY Customer's billing period.

The Value Stack Energy Component rate will be equal to the NYISO's day-ahead Locational Based Marginal Price for the PASNY Customer-generator's applicable NYISO electric load zone, adjusted by the Factor of Adjustment for Losses as shown in General Rule 25.1 in the Schedule for Electricity.

PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Charges and Credits – Value Stack Tariff - Continued

(4) Continued

(b) Value Stack Capacity Component

PASNY Customer-generators with intermittent generation (i.e., solar, wind, micro-hydro, and farm waste electric generating equipment) will choose between Alternative 1, 2, or 3 for their Value Stack Capacity Component credits as follows: Alternative 1 is the default methodology for intermittent generation; however, PASNY Customer-generators with intermittent generation can choose Alternative 2 or 3; provided that, once chosen, the PASNY Customer-generator cannot switch from Alternative 2 to Alternative 1 or switch from Alternative 3 to either Alternative 1 or 2. PASNY Customer-generators will notify the Company in writing to make such election. For a CDG or RNM Account, the Value Stack Capacity Component alternative chosen by the Host Account will be applicable to all credit allocations to Satellite Accounts served by the Host and to all allocations retained by the Host.

PASNY Customer-generators with dispatchable generation (i.e., all other electric generating equipment served under this provision) and PASNY Customer-generators, including Stand-alone Electric Energy Storage, that are not PSL Sections 66-j and 66-l eligible resources (based on generator type) will be required to receive the Value Stack Capacity Component credit under Alternative 3.

i. Alternative 1:

The Value Stack Component Rate 1 will equal the monthly NYISO \$/kW-month auction price multiplied by the proxy capacity factor as determined by the Commission, divided by the regional average monthly solar production (kWhr/kW) as determined by the Commission, to arrive at a volumetric (\$/kWhr) rate.

The capacity rates determined above are adjusted by the Factor of Adjustment for Losses as shown in General Rule 25.1 in the Schedule for Electricity and excess requirements ICAP adjustments per the NYISO.

PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Charges and Credits – Value Stack Tariff - Continued

(4) Continued

(b) Value Stack Capacity Component - Continued

i. Alternative 1: - Continued

The credit under Value Stack Capacity Alternative 1 will be calculated by multiplying the total net kWhr injection for the billing period by the PASNY Customer-generator onto the Company's system by the Value Stack Capacity Component Rate 1. The \$/kWhr capacity rates will be shown on the Value Stack Credits Statement.

The proxy capacity factors and the regional average monthly solar production are shown on the Value Stack Credits Statement.

ii. Alternative 2:

The Value Stack Capacity Component Rate 2 as shown on the Value Stack Credits Statement is calculated on a volumetric (\$/kWhr) basis annually based on the sum of the most recently available monthly NYISO \$/kW-month auction prices for the 12 prior months as of May 31 of each year divided by the total number of available hours (i.e., 240 or 245). Available hours are the five hours beginning 2 PM through the end of the hour beginning 6 PM on non-holiday weekdays from June 24 to August 31. The Value Stack Capacity Component Rate 2 will be \$0/kWhr outside of the months and hours listed above.

The capacity rates determined above are adjusted by the Factor of Adjustment for Losses as shown in General Rule 25.1 in the Schedule for Electricity and excess ICAP adjustments per the NYISO.

The credit under Value Stack Capacity Alternative 2 will be calculated by multiplying the total net kWhr injection by the PASNY Customer-generator onto the Company's system for each hour of the available hours in the billing period, as noted above, by the Value Stack Capacity Component Rate 2 and summing these credits up for the billing period.

PASNY Customers must elect Value Stack Capacity Alternative 2 by May 1 to be eligible to receive Value Stack Capacity Component Rate 2 beginning June 1 of that summer. For PASNY Customers electing Value Stack Capacity Alternative 2 after May 1 will remain on Value Stack Capacity Alternative 1 until April 30 of the following calendar year.

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PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Charges and Credits – Value Stack Tariff - Continued

(4) Continued

(b) Value Stack Capacity Component - Continued

iii. Alternative 3:

The Value Stack Capacity Component Rate 3 will be the capacity rate as shown on the Value Stack Credits Statement and will be determined by the NYISO ICAP monthly auction market clearing prices applicable in the current billing period and the applicable reserve requirement. The credit under Alternative 3 will be the product of: (1) the NYISO ICAP market clearing price in effect during the current billing period; (2) the applicable reserve requirement; (3) the PASNY Customer-generator's net injection, during the New York Control Area ("NYCA") peak hour of the previous calendar year; and (4) the Factor of Adjustment for Losses as shown in General Rule 25.1 in the Schedule for Electricity.

If the metering was not in place to measure the PASNY Customer-generator's net injection during the NYCA peak hour of the previous calendar year, then the Company will estimate such net injection during that hour.

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PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Charges and Credits – Value Stack Tariff - Continued

(4) Continued

(c) Environmental Component

The Environmental Component credit will be calculated by multiplying the net hourly injections for the billing period by the Environmental Component Rate.

For PASNY Customers with generation that is eligible to receive Clean Energy Standard Tier 1 Renewable Energy Credits (“RECs”), PASNY Customers will transfer all RECs generated by the generator to the Company and receive compensation under the Environmental Component unless: (1) they make a one-time irrevocable election prior to the date of interconnection to retain all RECs generated by the generator; or (2) the PASNY Customer-generator paid at least 25 percent of its interconnection costs after August 13, 2019, or executed an interconnection agreement after this date if no such payment was required, and does not meet the definition of an eligible energy system as defined in the Climate Leadership and Community Protection Act (“CLCPA”) or Public Service Law Section 66-p”) (“non-CLCPA eligible customers”). PASNY Customers who retain the RECs, including non-CLCPA eligible customers, will not receive compensation under the Environmental Component. The Company will be the Responsible Party within the New York Generation Attribute Tracking System (“NYGATS”) for all Tier 1 eligible Value Stack projects receiving compensation under the Environmental Component, and will receive all associated RECs. Tier 1 eligible Value Stack projects making an election to opt-out of receiving compensation under the Environmental Component and retain their RECs must designate a Responsible Party with NYGATS. PASNY Customers with Stand-alone Electric Energy Storage will not be eligible for the Environmental Component.

To the extent that any changes are made to the types of generators included in the CLCPA definition of an eligible energy system in the future, new projects meeting the new requirements will be eligible for the Environmental Component and existing projects not receiving the Environmental Component will have the option to transfer their RECs to the Company and receive compensation under the Environmental Component prospectively, once such a change has been enacted.

PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Charges and Credits – Value Stack Tariff - Continued

(4) Continued

(c) Environmental Component - Continued

For PASNY Customers who elect to transfer their RECs to the Company and for CDG Satellite Accounts whose CDG Host Accounts elects to transfer their RECs to the Company, the Environmental Component Rate will be equal to the higher of: (1) the clearing price of the New York State Energy Research and Development Authority's most recent Tier 1 REC procurement; or (2) the Social Cost of Carbon, net of the expected Regional Greenhouse Gas Initiative ("RGGI") allowance values, as calculated by Department of Public Service Staff. For all other PASNY Customers, the Environmental Component Rate is \$0/kWhr.

The Environmental Component Rate will be determined at the time the PASNY Customer pays at least 25 percent of its interconnection costs or executes the interconnection agreement if no such payment is required or, for a PASNY Customer opting into the Value Stack Tariff that has already met either of these criteria in the interconnection process, at the time the PASNY Customer opts-in to the Value Stack Tariff and will be fixed for the term of the PASNY Customer-generator's eligibility of 25 years from the project's in-service date.

The Environmental Component Rate will be set forth on the Value Stack Credits Statement.

(d) Demand Reduction Value ("DRV") Component

The DRV Component Rate will be determined at the time the PASNY Customer pays at least 25 percent of its interconnection costs or executes the interconnection agreement if no such payment is required or, for a PASNY Customer opting into the Value Stack Tariff that has already met either of these criteria in the interconnection process, at the time the PASNY Customer opts-in to the Value Stack Tariff.

The DRV Component Rate will be set forth on the Value Stack Credits Statement.

PASNY Customers can opt-out of receiving DRV compensation as a one-time, irreversible decision at any point during a project's Value Stack compensation term and participate in Rider T of the Schedule for Electricity. The PASNY Customer will commence service under Rider T of the Schedule for Electricity once all requirements for participation under Rider T of the Schedule for Electricity have been met. Any PASNY Customer taking service under the Value Stack Tariff at the time of enrollment in Rider T of the Schedule for Electricity will not be eligible to receive the Value Stack DRV Component for the remainder of the project's Value Stack compensation term.

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PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Charges and Credits – Value Stack Tariff - Continued

(4) Continued

(d) Demand Reduction Value (“DRV”) Component - Continued

A PASNY Customer taking service under the Value Stack Tariff and enrolled in Rider AC of the Schedule for Electricity will not receive DRV compensation for the duration of their participation in Rider AC.

The Value Stack DRV Component credit will be calculated by multiplying the PASNY Customer-generator’s net injection during the available hours by the PASNY Customer’s Value Stack Component rate. The available DRV hours will be those within the PASNY Customer’s applicable CSRP Call Window that fall on weekdays from June 24 and September 15 inclusive, excluding Independence Day (July 4) and Labor Day (the first Monday in September). The Customer’s applicable CSRP Call Window will be that in effect at the time the Customer pays at least 25 percent of its interconnection costs or executes the interconnection agreement if no such payment is required or, for a PASNY Customer opting into the Value Stack that has already met either of these criteria in the interconnection process, at the time the PASNY Customer opts-in to the Value Stack Tariff.

The PASNY Customer’s Value Stack DRV Component rate and hours will be fixed for a period of 10 years from the PASNY Customer-generator’s in-service date. At the end of the initial 10-year period, the PASNY Customer will be transitioned to the then-applicable DRV rate and hours as shown on the Value Stack Credits Statement.

(e) Locational System Relief Value (“LSRV”) Component

PASNY Customer-generators taking service under the Value Stack Tariff in eligible locations in the Company’s service territory will receive an LSRV Component credit. Eligibility for an LSRV Component will be subject to MW caps by location, and eligibility will be determined and communicated to the PASNY Customer during the interconnection process.

The PASNY Customer’s LSRV Component Rate will be determined at the time the PASNY Customer pays at least 25 percent of its interconnection costs or executes the interconnection agreement if no such payment is required or, for a PASNY Customer opting into the Value Stack Tariff that has already met either of these criteria in the interconnection process at the time the PASNY Customer opts-in to the Value Stack Tariff and will be fixed for a period of 10 years from the customer-generator’s in-service date.

The LSRV Component Rate will be set forth on the Value Stack Credits Statement.

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PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Charges and Credits – Value Stack Tariff - Continued

(4) Continued

(e) Locational System Relief Value (“LSRV”) Component - Continued

PASNY Customers can opt-out of receiving LSRV compensation as a one-time, irreversible decision at any point during a project’s Value Stack compensation term and participate in Rider T of the Schedule for Electricity. The PASNY Customer will commence service under Rider T of the Schedule for Electricity once all requirements for participation under Rider T of the Schedule for Electricity have been met. Any PASNY Customer taking service under the Value Stack Tariff at the time of enrollment in Rider T of the Schedule for Electricity will not be eligible to receive the Value Stack LSRV Component for the remainder of the project’s Value Stack compensation term.

A PASNY Customer taking service under the Value Stack Tariff and enrolled in Rider AC of the Schedule for Electricity will not receive LSRV compensation for the duration of their participation in Rider AC.

The Value Stack LSRV Component credit will be calculated by dividing the PASNY Customer’s Value Stack LSRV Component Rate (\$/kW-year) by 10, multiplying this value by the PASNY Customer-generator’s minimum hourly net injections for each Value Stack LSRV Event, and summing the total of these values. This amount will be calculated annually, divided by twelve, and credited monthly during the following calendar year. The PASNY Customer’s Value Stack LSRV Component Rate will be fixed for the first 10 years from the PASNY Customer-generator’s in-service date.

Value Stack LSRV Events will be from a minimum of one hour up to a maximum of four hours. The Company will provide at least 21 hours of notice before each Event. The LSRV capability period will be weekdays from June 24 through September 15 inclusive, excluding Independence Day (July 4) and Labor Day (the first Monday in September). Each LSRV zone will have a minimum of ten events per year. Should a PASNY Customer commence service under the Value Stack Tariff after the start of a capability period, the number of events for which the PASNY Customer can receive credit may be less than ten for that first capability period.

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PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators – Continued

Charges and Credits – Value Stack Tariff - Continued

(4) Continued

(f) Community Credit Component

A CDG project taking service under the Value Stack Tariff will receive a Value Stack Community Credit provided that the PASNY customer-generator is a PSL Section 66-j or 66-l eligible resource (based on customer type, generator type, and size).

The Value Stack Community Credit Component will be calculated and applied monthly by multiplying the eligible PASNY Customer-generator's total net injections (kWh) by the Value Stack Community Credit Rate applicable at the time the PASNY Customer pays at least 25 percent of its interconnection costs or executes the interconnection agreement if no such payment is required; or for a PASNY Customer opting into the Value Stack Tariff that has already met either of these criteria in the interconnection process, at the time the PASNY Customer opts-in to the Value Stack Tariff and will be fixed for the term set forth in the Term of Service section of this provision for the PASNY Customer-generator.

The Value Stack Community Credit Rate was established by the Commission based on the assumed output of a solar array and will be set forth on the Value Stack Credits Statement under the Schedule for Electricity. The Community Credit will be available for a maximum of 350 MW of CDG installed under the Schedule for Electricity and under this Rate Schedule and on-site Mass Market Customer generation under the Schedule for Electricity.

- (g) For all but a CDG Host Account and CDG Satellites enrolled in the CDG Net Crediting Program as described in paragraph (d) of the Community Distribution Generation section under this provision, the sum of the applicable Value Stack Credits will be applied as a direct monetary credit to the PASNY Customer's account for any outstanding energy, demand, or other electric charges. If the PASNY Customer's current billing period's Value Stack Credit exceeds the current electric delivery charges on the account, the remaining monetary credit will be handled as follows:

- i. For On-Site PASNY Customers, any remaining monetary credit will be carried forward to the succeeding billing period.

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PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators – Continued

Charges and Credits – Value Stack Tariff – Continued

(4) Continued

(g) Continued

- ii. For RNM PASNY Customers, after off-setting the RNM Host Account's electric delivery charges, remaining monetary credits on the RNM Host Account shall be applied to the Satellite Account(s) in the order in which the Satellite Account(s) are billed. RNM credits will be applied until such time that the credit is reduced to zero or all the Satellite Account(s) have been credited. If more than one RNM Satellite Account of an RNM Host Account bills on the same day, the credit shall be applied to the RNM Satellite Accounts in order of kWhr usage from highest to lowest. If a monetary credit remains after crediting all RNM Satellite Accounts, the remainder of the monetary credit shall be carried forward to the succeeding billing period
- iii. For CDG Satellite Accounts taking service under this provision or the Schedule for Electricity, any remaining monetary credit will be carried forward to the succeeding billing period.

The Value Stack Credit on a CDG Host Account will be subject to the provisions described in the Value Stack Tariff for PASNY Customer-Generators - Community Distribution Generation section under this provision.

(5) Hybrid Facilities

- (a) For PASNY Customers with Hybrid Facilities, the Company will calculate the Value Stack Capacity Component credit, the Environmental Component credit, and the Community Credit (if applicable) pursuant to the rules set forth below. All other Value Stack components, including the Value Stack Energy Component credit, DRV Component credit, and LSRV Component credit, will be calculated as specified in paragraphs 4.a, 4.d, and 4.e of this provision. Consistent with paragraphs 4.b, and 4.c of this provision, the Environmental Component credit will only be provided where the electric generating equipment is eligible to receive Tier 1 RECs, the Community Credit will only be provided for eligible customers and the Value Stack Capacity Component credit will be calculated based on Capacity Alternative 1, Capacity Alternative 2, or Capacity Alternative 3 based on PASNY Customer election.

PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Charges and Credits – Value Stack Tariff – Continued:

(5) Hybrid Facilities - Continued

- (b) PASNY Customers operating Hybrid Facilities will have the opportunity to elect one of the four compensation methodologies described below in 5.b.(i), 5.b.(ii), 5.b.(iii), or 5.b.(iv). PASNY Customers will make this election at the same time they select a capacity compensation methodology in accordance with paragraph 4.b of this provision. The default option, if no other election is made by the PASNY Customer, is compensation methodology 5.b.(iv) below.

PASNY Customers operating Hybrid Facilities will have a one-time option to change their initial election of 5.b.(i) or 5.b.(ii) to the election of 5.b.(iii). This one-time election may be made at any time following the initial election but will not become effective until such time that any required metering or telecommunications is installed.

- i. Storage Exclusively Charged from Eligible Generator – For PASNY Customers operating Hybrid Facilities who are able to demonstrate the Electric Energy Storage system charges exclusively from the qualified electric generating equipment, the Value Stack Capacity Alternative 1 or Alternative 2 Component credit (if elected), Environmental Component credit, and Community Credit will be based on net hourly injections to the Company’s electric system as measured at the Company’s meter located at the point of common coupling (“PCC”) and calculated as described in paragraphs 4.(b).i, 4.(b).ii and 4.(c). The Value Stack Capacity Component Alternative 3 credit (if elected) will be calculated as specified in paragraph 4.(b).iii of this provision. PASNY Customers will be responsible for any work required to accommodate the appropriate controls and/or multiple meter configuration. The Company may require two Company time-synchronized revenue-grade meters if the Electric Energy Storage system and electric generating equipment share a common inverter, or three Company time-synchronized revenue-grade meters if the Electric Energy Storage system and electric generating equipment each have a separate inverter.

PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Charges and Credits – Value Stack Tariff – Continued:

(5) Hybrid Facilities – Continued

(b) - Continued

- ii. **Storage Controls Configuration** – For PASNY Customers operating Hybrid Facilities who install appropriate controls to ensure that net hourly injections are only made with the Electric Energy Storage system not in a charging or discharging mode from the electric grid, the Value Stack Capacity Component Alternative 1 or Capacity Component Alternative 2 credit (if elected), the Environmental Component credit and the Community Credit, will be based on net hourly injections to the Company's system and calculated as described in paragraphs 4.b.(i), 4.b.(ii) and 4.c, of this provision. The Value Stack Capacity Component Alternative 3 credit (if elected) will be calculated as specified in paragraph 4.b.(iii) of this provision. PASNY Customers will be responsible for any work required to accommodate the appropriate controls and/or multiple meter configuration. This controls demonstration may require separate Company revenue grade interval meter(s) and appropriate telemetry on the AC side of the applicable inverter(s) and explicit Company acceptance.
- iii. **Storage Import Netting Configuration** – For PASNY Customers operating Hybrid Facilities with a separate Company revenue grade interval meter and appropriate telemetry on the AC side of the inverter of the Hybrid Facility and whose storage configuration does not meet the requirements of 5.b.(i) or 5.b.(ii) above, the Value Stack Capacity Component Alternative 1 credit (if elected), the Environmental Component credit and the Community Credit will be determined by reducing the net hourly injections, as measured at the Company's meter located at the PASNY Customer's PCC with the Company's system, by the monthly consumption of energy recorded on the Company's separate Hybrid Facility meter. The Value Stack Capacity Component Alternative 2 credit (if elected) will be determined by reducing the net hourly injections during applicable hours, as measured at the Company's meter located at the PASNY Customer's PCC with the Company's system, by the monthly consumption of energy recorded on the Company's separate Hybrid Facility meter. The Value Stack Capacity Component Alternative 3 credit (if elected) will be calculated as specified in paragraph 4.b.(iii) of this provision.
- iv. **Storage Default Configuration** - For all other PASNY Customers with an Electric Energy Storage system paired with electric generating equipment, the Value Stack Capacity Component Alternative 1 or Alternative 2 credit (if elected), the Environmental Component credit and the Community Credit will be based on netting of all metered consumption and injections at the PCC over the applicable billing period. The Value Stack Capacity Component Alternative 3 credit (if elected) will be calculated as specified in paragraph 4.b.(iii) of this provision.
- v. The PASNY Customer is responsible for any costs associated with additional metering requirements and telemetry as described in the Metering Section of this provision.

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PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Charges and Credits – Value Stack Tariff – Continued:

- (6) PASNY Customer-generators taking service under SC 11 of the Schedule for Electricity as specified in Option (2) of the Applicability Section of this provision will receive compensation for net hourly injections based on the Value Stack Tariff rather than on the SC 11 Payment Rate for Energy and will receive compensation for capacity based on the Value Stack Tariff rather than on the SC 11 Payment Rate for Capacity. .
- (7) Crediting under the Value Stack Tariff will commence with the bill to the PASNY Customer-generator having a “from date” that commences after all necessary metering is installed and final acceptance as per the SIR has been granted by the Company.
- (8) After a final bill is rendered for any PASNY Customer receiving Value Stack credits, any remaining credit will not be cashed out, refunded, or transferred. CDG Satellite Accounts shall no longer be allocated Value Stack credits after the final bill is rendered on the account of its CDG Host.
- (9) Value Stack credits for PASNY Customers will be shown on the Value Stack Credits Statement under the Schedule for Electricity applicable to Customers under the Schedule for Electricity and Customers under this Rate Schedule.

Restrictions:

With the exception of the PASNY Customer-generators specified in Option (2) in the Applicability section of this provision, all other PASNY Customers served under this provision shall be exempt from the Standby Service provision of this Rate Schedule.

PASNY Customers served under Option (2) in the Applicability section of this provision are ineligible to take service under Option C of Rider Q of the Schedule for Electricity.

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PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Term of Service:

The term of service under this provision is 25 years from the project's in-service date for PASNY Customers served under the Value Stack Tariff. Generators currently in-service for greater than 25 years at the time of application under this provision can take service under the Value Stack Tariff until such time that a successor to the Value Stack Tariff is established by the Commission.

At the end of the term of service, PASNY Customers with On-Site generation, RNM Host Accounts, CDG Host Accounts, RNM Satellite Accounts, and CDG Satellite Accounts will forfeit any Value Stack credit that remains. Projects still in operation will be billed and credited based on the PASNY Value Stack Tariff that is then in effect.

A PASNY Customer served under Option (2) in the Applicability section of this provision may elect to change its compensation mechanism (i.e., the Value Stack Tariff credit or the SC 11 Payment Rate for Energy and Payment Rate for Capacity under the Schedule for Electricity, as applicable) no more than once every 12 months, with 60 days' notice.

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PASNY DELIVERY SERVICE

General Provisions – Continued

Additional Rules

- (1) The delivery of power and energy will only be furnished directly to a PASNY Customer except as hereinafter provided or agreed to in writing by PASNY and the Company. Power and energy may only be remetered (or submetered) or resold, assigned, measured, or otherwise disposed of to another or others: (a) if permitted under the Service Classification of the Schedule for Electricity that would otherwise be applicable if the PASNY Customer were served under the Schedule for Electricity; or (b) as provided under Special Provision 7 of this Rate Schedule. Nothing in this Schedule is intended to be inconsistent with the provisions of Public Authorities Law §1005 with regard to eligibility for and regulation of electric service redistributed or submetered by PASNY's Customers in the Company's service territory.
- (2) For additional rules, regulations, terms and conditions under which power and energy will be delivered, see General Rules 1 through 18 and 20 through 24, and Application Forms B, C, and F of the Schedule for Electricity. In the event of a direct conflict between such Schedule and any of the provisions contained herein or any of the provisions of the agreement between the Company and PASNY referenced on the cover of this Rate Schedule, the provisions of this Rate Schedule and the agreement shall control.
- (3) In addition to the Riders applicable to service under this Rate Schedule identified on the first leaf of General Rule 24 of the Schedule for Electricity, the following Riders may be applied to the delivery of power and energy under this Rate Schedule for PASNY Customers who would otherwise receive service under the following Service Classifications ("SC"s) of the Schedule for Electricity:

SC of the Schedule for Electricity	Riders That May Be Applied
2	B, C, and G
5	B
6	--
8	B, C, and G
9	B, C, G, and Y
12	G

For a PASNY Customer served under Special Provision No. 8 of this Rate Schedule, the "PASNY Customer's maximum demand" under Rider Y means the demand served under this Rate Schedule as determined in accordance with General Rule 11 of the Schedule for Electricity.

PSC NO: 12 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 03/01/2014
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Superseding Revision: 1

PASNY DELIVERY SERVICE

Additional Delivery Charges and Adjustments

Definitions, applicable to Special Provision Adjustments only:

“Pure Base Revenue” under this Rate Schedule means revenue attributable to charges under Rates I, II, III and IV, before application of the Increase in Rates and Charges, and excludes Additional Delivery Charges and Adjustments, the Interconnection Charge, the effect of Metering Credits for Metering Services, and Reactive Power Demand Charges. If the Minimum Monthly Charge would apply under Rate I or Rate II, then revenues attributable to charges under Rate I or Rate II means revenue attributable to the Minimum Monthly Charge before application of the Increase in Rates and Charges.

“Delivery Revenues” under this Rate Schedule means Pure Base Revenue under this Rate Schedule plus the effect of Metering Credits for Metering Services, if any, before application of the Increase in Rates and Charges.

(A) Billing Adjustments

The rates and charges for the delivery of power and associated energy to PASNY Customers shall be subject to a charge representing PASNY's share of the cost of the savings passed on to Madison Square Garden in accordance with Section 3, Chapter 459, 1982 N. Y. Laws.

(B) System Benefits Charge

The System Benefits Charge, and any surcharge thereto authorized by the Commission, is applicable to all PASNY Customers who utilize the Company's distribution system and recovers costs required to be spent on necessary environmental and other public policy programs. The System Benefits Charge for each rate is shown below.

The System Benefits Charge is currently \$0.00 for Rate I, Rate II, Rate III, and Rate IV.

PSC NO: 12 – Electricity
Consolidated Edison Company of New York, Inc.
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PASNY DELIVERY SERVICE

Additional Delivery Charges and Adjustments - Continued

(C) Transition Adjustment for Metering Services

At the end of each rate year ending December 31, there will be full recovery of lost revenues resulting from Metering Credits provided for Customers served under this Rate Schedule. PASNY will be subject to a Transition Adjustment to recover lost revenues (i.e., the difference between aggregate credits from the application of Metering Credits for PASNY Customers during the rate year and costs avoided by the Company when metering functions are performed for a PASNY Customer by an entity other than the Company).

PASNY DELIVERY SERVICE

Additional Delivery Charges and Adjustments - Continued

(D) Revenue Decoupling Mechanism (“RDM”) Adjustment

Pure Base Revenue under this Rate Schedule is subject to reconciliation through an RDM Adjustment.

(1) Mechanism

The Company will reconcile the difference between actual Pure Base Revenue and Allowed Pure Base Revenue under this Rate Schedule, as follows:

- (a) Every month, the Company will reconcile the difference between actual Pure Base Revenue and Allowed Pure Base Revenue under this Rate Schedule. Commencing with January 2017 Pure Base Revenue, monthly under/over collections will be allocated on a pro rata basis to NYPA and Kennedy International Airport Cogeneration Partners (“KIAC”) based on the ratio for the month of their respective actual Pure Base Revenue to the total combined NYPA and KIAC actual Pure Base Revenue. The allocated monthly over/under collections will be accumulated during each RDM reconciliation period and used to calculate separate RDM Adjustments for NYPA and KIAC.

Except as provided below, every six months, the cumulative difference plus the adjustment for Low Income Program costs and costs related to the Emergency Summer Cooling Credit, as explained in sections (4) and (5) below, will be charged or credited to NYPA and/or KIAC, as applicable, with interest (calculated at the Other Customer Capital Rate), over the six-month period that commences two months later:

The difference for the six-month period ending December will be collected/refunded over the six months commencing February, and the difference for the six-month period ending June will be collected/refunded over the six months commencing August. RDM targets will be adjusted, as applicable, to exclude credits applied to PASNY Customer accounts pursuant to General Rule 12.5.1 of the Schedule for Electricity.

If the cumulative actual difference between actual Pure Base Revenue and Allowed Pure Base Revenue equals or exceeds \$10 million under this Rate Schedule plus the Schedule for Electricity before the end of six months, the Company may initiate collection or refund of RDM amounts prior to the onset of a six-month RDM collection/refund period or adjust the amounts to be collected or refunded for the remaining months of an RDM collection/refund period.

- (b) The amount to be charged or credited monthly under this Rate Schedule will be determined by dividing the amount to be charged or credited over the RDM collection/refund period divided by the number of months in the collection/refund period. For example, if an amount is to be charged over a six-month period, one-sixth of the amount will be billed monthly.

(2) Statement

The monetary amount to be collected from or credited to NYPA and KIAC under the RDM Adjustment will be shown on the Statement of Revenue Decoupling Mechanism Adjustment. The Company will file such Statement with the Public Service Commission no less than three days prior to the start of the period that the RDM Adjustment is to be in effect (and no less than three days prior to any change in the RDM Adjustment as set forth herein).

PASNY DELIVERY SERVICE

Additional Delivery Charges and Adjustments - Continued

(D) Revenue Decoupling Mechanism (“RDM”) Adjustment - Continued

(3) Allowed Pure Base Revenue

Allowed Pure Base Revenue under this Rate Schedule is as follows:

Jan. – Dec. 2019	\$664,713,000
Jan. 2020	\$48,423,000
Feb. – Dec. 2020	\$569,621,000
Jan. – Dec. 2021	\$646,470,000
Jan. – Dec. 2022	\$674,610,000

Annual Allowed Pure Base Revenue will be revised whenever there is a change in delivery rates. Furthermore, if, for any reason, a Service Classification of the Company’s Schedule for Electricity no longer has existing customers, the Allowed Pure Base Revenue for that Service Classification will be reallocated to this Rate Schedule and to other Service Classifications of the Schedule for Electricity to provide for equitable treatment of revenue deficiencies from the discontinued class. In the event Allowed Pure Base Revenue is reallocated, the Company will notify the Department of Public Service Commission Staff of the revised Allowed Pure Base Revenue amount(s). The Company will be allowed to defer collection of any revenue shortfall or refund of any revenue surplus that results from a delay in the approval of a reallocation of Allowed Pure Base Revenue.

(4) Low Income Program Costs

The Company will adjust the RDM amounts to be collected over each six-month RDM collection/refund period to reflect each class’s share of the difference between actual Low Income Program costs and the amount of these costs included in rates (i.e., \$70.864 million annually).

Any Low Income Program costs required to be collected or refunded will be passed through the RDM Adjustment applicable under this Rate Schedule and the RDM Adjustment applicable under the Company’s Schedule for Electricity. The amount to be collected or refunded under this Rate Schedule will be equal to the total amount to be collected or refunded times the ratio of forecasted Rate Year Delivery Revenues under this Rate Schedule to the combined total of forecasted Rate Year Delivery Revenues under this Rate Schedule and the Schedule for Electricity for the Rate Year in effect at the commencement of the six-month collection/refund period.

Continuation of the Low Income Program beyond December 31, 2022, will be contingent on the continuation of full cost recovery through the RDM Adjustment or an equivalent mechanism.

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Consolidated Edison Company of New York, Inc.
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PASNY DELIVERY SERVICE

Additional Delivery Charges and Adjustments - Continued

(D) Revenue Decoupling Mechanism (“RDM”) Adjustment - Continued

(5) Costs Related to the Emergency Summer Cooling Credit

The Company will increase each class’s RDM amounts to be collected after January 1, 2021 through the end of the Rate Plan in Case 19-E-0065, to reflect each class’s share of amounts to be recovered during such period as specified in the Commission’s Order in Case 20-M-0231. Each class’s share will reflect the partial recovery of the costs related to the Emergency Summer Cooling Credit as specified under SC 1 Special Provision I of the Schedule of Electricity.

This recovery of the costs related to the Emergency Summer Cooling Credit will be passed through the RDM Adjustment applicable under this Rate Schedule and the RDM Adjustment applicable under the Company’s Schedule for Electricity. The amount to be collected under this Rate Schedule will be equal to the total amount to be collected times the ratio of forecasted Rate Year Delivery Revenues under this Rate Schedule to the combined total of forecasted Rate Year Delivery Revenues under this Rate Schedule and the Schedule for Electricity for the Rate Year in effect at the commencement of the six-month collection period.

(E) Tax Sur-credit

Pursuant to the Public Service Commission’s Order, dated August 9, 2018 in Case 17-M-0815, the Company will implement sur-credits related to the tax savings from the Tax Cuts and Jobs Act of 2017 (“Tax Sur-credit”) commencing January 1, 2019. The Company’s electric Tax Sur-credit calculation is based on the annual ongoing tax savings effective January 1, 2019.

The Tax Sur-credits will be allocated to NYPA based on the contribution to the Company’s electric annual delivery revenue used to set the Company’s delivery rates, and will be credited and calculated as a monthly credit.

The monthly sur-credit will be shown on the Statement of Tax Sur-credit (the “Statement”) that is filed with the Public Service Commission apart from this Rate Schedule. The Company will implement the sur-credit for the 12-month period January 1, 2019 to December 31, 2019. Unless otherwise directed by the Commission, any change to the monthly sur-credit to be collected will be filed with the Commission on a revised Statement no less than five days prior to the Statement’s effective date.

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Consolidated Edison Company of New York, Inc.
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PASNY DELIVERY SERVICE

Additional Delivery Charges and Adjustments - Continued

(F) Smart Grid Surcharge

A Smart Grid Surcharge is applicable to service under this Rate Schedule to reflect costs to be collected for approved Smart Grid projects, as directed by the Public Service Commission in Case 09-E-0310. Costs will be collected for each project based on the date that each unit of project work is placed or expected to be placed in service, except for costs associated with the Smart Grid Demonstration Project, which will be collected over a five-year period.

The total amount to be collected by the Company under this Rate Schedule and the Schedule for Electricity is composed of the incremental revenue requirement associated with the Company's capital and operating expenditures for Smart Grid projects. The revenue requirement includes incremental depreciation, taxes, and operating expenses (including incremental direct and associated indirect costs and contractor costs) for Smart Grid projects and a return on capital, adjusted for annual operational savings or other benefits once a project is placed in service. Customers' share of project costs excludes grants received in connection with these projects, such as grants received from the U.S. Department of Energy under the American Recovery and Reinvestment Act and, if received, a grant from the New York State Office of Science, Technology and Academic Research under the 10% State Innovation Economy Matching Grant Program.

Costs of Smart Grid project work have been moved into base rates. The Smart Grid Surcharge in effect for the ten months commencing March 2014 will reflect the following:

- (1) a refund of the revenue requirement associated with the units of project work that were surcharged through December 2013 but not placed in service during calendar year 2013. The amount to be refunded under this Rate Schedule will be determined by multiplying the total amount to be refunded by the ratio of forecasted Rate Year Delivery Revenues under this Rate Schedule to total combined forecasted Rate Year Delivery Revenues under this Rate Schedule and the Schedule for Electricity for the Rate Year that commences March 2014;
- (2) a refund of Smart Grid amounts that were surcharged under this Rate Schedule in January and February 2014; and
- (3) an adjustment that reconciles prior periods.

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Consolidated Edison Company of New York, Inc.
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PASNY DELIVERY SERVICE

Additional Delivery Charges and Adjustments - Continued

(F) Smart Grid Surcharge - Continued

The Smart Grid Surcharge to be refunded each month under this Rate Schedule over the ten-month period will be increased by the applicable Increase in Rates and Charges, divided by the number of months in the collection period. Interest will be applied at the Company's authorized pre-tax rate of return.

The amount to be refunded will be shown on the Statement of Smart Grid Surcharge, which will be filed with the Public Service Commission, apart from this Rate Schedule, no less than three days before its effective date. The Smart Grid Surcharge amount will be shown as a single monetary amount on the monthly bill rendered to PASNY.

(G) Delivery Revenue Surcharge

As directed by the Public Service Commission in Case 19-E-0065, the Delivery Revenue Surcharge (the "Surcharge") will collect Allowed Pure Base Revenue shortfalls that result from extension of the Case 19-E-0065 suspension period, plus interest at the Other Customer Capital Rate, over 11 months commencing February 1, 2020. The Surcharge will be shown on the Statement of Delivery Revenue Surcharge filed with the Public Service Commission, apart from this Rate Schedule. Unless otherwise directed by the Commission, the Company will file Statements no less than three days before their effective date. The Delivery Revenue Surcharge amount will be shown as a single monetary amount on the monthly bill rendered to PASNY.

PASNY DELIVERY SERVICE

Additional Delivery Charges and Adjustments - Continued

(H) Other Charges and Adjustments

Definition:

“PASNY Allocation” is the ratio of forecasted Rate Year Delivery Revenues under this Rate Schedule to total combined forecasted Rate Year Delivery Revenues under this Rate Schedule and the Schedule for Electricity for the Rate Year in effect at the commencement of the collection period except as stated below in (2)(a).

(1) Charge for Demand Management Programs

- (a) A charge will be applicable to service under this Rate Schedule to recover the allocation to PASNY of program costs, as incurred, to be collected over a reasonable period of time, associated with the implementation of the Commercial System Relief Program (“CSRP”) under Rider T, the Connected Devices Pilot (“CDP”), as well as the Targeted Demand Side Management Program established in Case 09-E-0115. A portion of total net program costs (*i.e.*, all program costs excluding Lost Reservation Payments made under CSRP) will be collected under this Rate Schedule based on the PASNY Allocation.

The amount to be charged to PASNY will be determined by dividing the amount to be charged over the collection period by the number of months in the collection period.

- (b) A charge will be applicable to service under this Rate Schedule to recover the allocation to PASNY of program costs, as incurred, associated with the Distribution Load Relief Program (“DLRP”) under Rider T, beginning with costs incurred for the 2011 summer program, pursuant to the Commission’s Order issued January 20, 2011, in Case 10-E-0530. Program costs will be collected under this Rate Schedule based on the PASNY Allocation.
- (c) CSRP and DLRP program costs incurred on and after May 1, 2018, will be recovered through item (12) below.

(2) Charge for PJM OATT Rates and Charges

- (a) A charge will be applicable to service under this Rate Schedule to recover the allocation to PASNY of PJM OATT rates and charges associated with the 1,000 MW firm transmission service contracted with PJM that are applicable to the period April 1, 2013 through December 31, 2013, net of the amount of PSEG wheeling charges reflected in rates during that period. The amount will be collected under this Rate Schedule over the 10 months commencing March 2014, based on the PASNY Allocation for the Rate Year that commenced April 2013.
- (b) A charge will be applicable to service under this Rate Schedule to recover the allocation to PASNY of PJM OATT rates and charges associated with the 1,000 MW firm transmission service contracted with PJM that are applicable to the period commencing January 1, 2014. Commencing March 2014, rates and charges will be collected monthly as incurred and will include an adjustment to recover over a three-month period rates and charges applicable to the period January and February 2014.

PASNY DELIVERY SERVICE

Additional Delivery Charges and Adjustments - Continued

(H) Other Charges and Adjustments - Continued

(2) Charge for PJM OATT Rates and Charges - Continued

(b) – Continued

The amount to be collected under this Rate Schedule will be based on the PASNY Allocation. However, should the cost allocation to NYPA exceed \$4.6 million in any Rate Year, that excess will be collected from Customers under the Schedule for Electricity. Commencing Rate Year 2017, if PJM OATT rates and charges are incurred for less than a full Rate Year, the cost allocation to NYPA will be limited to \$4.6 million multiplied by the number of months in the partial year divided by 12 months. Any retroactive PJM billing adjustments required to be collected will be subject to the caps described above. Should the cost allocation to NYPA exceed \$4.6 million or the otherwise applicable limitation for any Rate Year or partial Rate Year, as applicable, any excess will be collected from Customers under the Schedule for Electricity.

(3) Charges Associated with the Brooklyn/Queens Demand Management Program

A charge will be applicable to service under this Rate Schedule to recover the allocation to PASNY of costs related to the Brooklyn/Queens Demand Management Program, other than costs recovered in base rates. The amount to be recovered under this Rate Schedule will be based on the PASNY Allocation.

(4) Charge to Recover Standby Performance Credits and Standby Reliability Credits

A charge will be applicable to service under this Rate Schedule to recover the cost of Standby Performance Credits and Standby Reliability Credits provided to PASNY Customers pursuant to General Rule 20.5.3 and 20.5.4 of the Schedule for Electricity.

(5) Charges Associated with the Targeted Demand Management Program and Demonstration Projects

A charge will be applicable to service under this Rate Schedule to recover the allocation to PASNY of costs related to the Targeted Demand Management program and Reforming the Energy Vision Demonstration Projects, other than costs recovered in base rates. The amount to be recovered under this Rate Schedule will be based on the PASNY Allocation.

(6) Contribution to Earning Adjustment Mechanisms (“EAMs”) and Other Revenue Adjustments

Adjustments will be applicable to service under this Rate Schedule to collect/credit a portion of positive incentives earned by the Company under EAMs, any other incentives associated with Company incentive mechanisms, and revenue adjustments associated with Company performance metrics and mechanisms, as authorized by the Commission. The amount to be collected under this Rate Schedule for EAMs is as follows: five percent of electric customers’ share of incentives earned under the Program-Achievement based EAM associated with the System Peak Reduction Program targets pursuant to the rate plan approved in Case 16-E-0060; zero percent of the Program-Achievement based EAM associated with Energy Efficiency targets, Deeper Energy Efficiency Lifetime Savings EAM, and Share the Savings EAM; and a pro rata portion of electric customers’ share of incentives earned under all other EAMs. Adjustments will be determined based on the PASNY Allocation and applied in equal increments over a 12-month period and as authorized by the Commission.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY

PASNY DELIVERY SERVICE

Additional Delivery Charges and Adjustments - Continued

(H) Other Charges and Adjustments - Continued

(7) Charges for Costs of Studies

A charge will be applicable to service under this Rate Schedule to recover PASNY's allocation of costs to develop and apply a marginal cost study, electric customers' share of costs for a Climate Change Vulnerability study, and electric customers' share of costs (including consultant costs) for a Climate Change Vulnerability Study Implementation Plan. The amount to be recovered under this Rate Schedule will be based on the PASNY Allocation.

(8) Costs and Incentives Associated With Non-Wires Alternatives ("NWAs")

A charge will be applicable to service under this Rate Schedule to recover PASNY's allocation of costs for implementation of NWAs (adjusted for the carrying charge of any displaced capital project reflected in the Average Electric Plant in Service Balance that would otherwise be deferred for customer benefit), plus PASNY's allocation of NWA incentives earned by the Company. The amount to be recovered under this Rate Schedule will be based on the PASNY Allocation.

(9) Recovery of Bill Credits to Export-only Customers

A charge will be applicable to service under this Rate Schedule to recover PASNY's allocation of the cost of bill credits provided to export-only customers pursuant to Special Provision I of SC 11 of the Schedule for Electricity. The amount to be recovered under this Rate Schedule will be based on the PASNY Allocation.

(10) Clean Energy Standard Delivery Surcharge

Charges related to the Clean Energy Standard Delivery Surcharge ("CESD") will be applicable to service under this Rate Schedule to recover the allocation to PASNY of costs related to two components: Tier 2 Maintenance Contracts and Backstop Charges. Estimated costs related to Tier 2 Maintenance Contracts will be collected over each 12-month period commencing April 1. Estimated costs for Backstop Charges will be collected over a period of one-to-twelve months, depending on the size of the costs.

The amount to be recovered under this Rate Schedule for Tier 2 Maintenance Contracts and Backstop Charges will be based on the PASNY Allocation. Each charge will collect PASNY's pro rata portion of the total estimated costs for that component over its applicable collection period and the difference, excluding Uncollectible-bill Expense, between PASNY's pro rata portion of total actual costs and amounts recovered under this Rate Schedule for that component for prior periods.

An adjustment will be made to the total charge for each component under this Rate Schedule to reflect Uncollectible-bill Expense. Uncollectible-bill Expense will be determined using the Uncollectible Bill Factor identified in General Rule 26.1.2(b)) of the Schedule for Electricity).

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Consolidated Edison Company of New York, Inc.
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PASNY DELIVERY SERVICE

Additional Delivery Charges and Adjustments - Continued

(H) Other Charges and Adjustments - Continued

(11) Value of Distributed Energy Resources (“VDER”) Cost Recovery

Charges will be applicable to service under this Rate Schedule to recover the allocation to PASNY of costs related to the following credits associated with Value Stack Customers and Value Stack PASNY Customers served under the Value Stack General Provision of this Rate Schedule and Rider R of the Schedule for Electricity: (1) the Value Stack Capacity Component credit; (2) the Out of Market Environmental Component credit; (3) the Demand Reduction Value Component credit; (4) the Locational System Relief Value Component credit; and (5) Community Credit component. The amounts to be recovered under this Rate Schedule will be based on General Rule 26.8 of the Schedule for Electricity.

(12) Dynamic Load Management (“DLM”) Surcharge

A surcharge will be applicable to service under this Rate Schedule for each 12-month period commencing May 1, except a surcharge will be effective on December 1, 2020 for five months, to recover the allocation to PASNY of program costs incurred on and after May 1, 2018, associated with: (1) the Direct Load Control (“DLC”) Program; (2) the Commercial System Relief Program (“CSRP”), net of Lost Reservation Payments made under the CSRP; (3) the Distribution Load Relief Program (“DLRP”), net of Lost Reservation Payments made under the DLRP; and (4) the Term-DLM and Auto-DLM programs under Rider AC of the Schedule for Electricity. The monthly surcharge will be equal to one-twelfth, or one-eleventh for the first year, of the sum of the (a) annual forecasted program costs allocated to PASNY, based on the allocators used to develop the Company’s most recently filed embedded cost-of-service study, plus (b) prior period reconciliations, including interest calculated at the rate specified by the Public Service Commission for Customer Deposits, for the difference between actual DLC Program, CSRP, DLRP, Term-DLM program, and Auto-DLM program costs required to be collected under this Rate Schedule and the forecasted program costs. DLRP and DLC Program costs will be allocated based on the PASNY primary distribution demand (D04) allocator. CSRP, Term-DLM program, and Auto-DLM program costs will be allocated based on the PASNY transmission demand (D03) allocator.

(13) Energy Storage Procurement Cost Recovery

As described in the Company’s Implementation Plan filed in Case 18-E-0130, a charge will be applicable under this Rate Schedule to recover PASNY’s allocation of costs, including implementation costs, incremental costs and carrying charges associated with the procurement of scheduling and dispatch rights of at least 300 MW from qualified energy storage systems, amortized over the life of the contract with each developer or seven years for costs not associated with a specific developer contract.

The amount to be recovered under this Rate Schedule will be based on the PASNY Allocation.

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Consolidated Edison Company of New York, Inc.
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PASNY DELIVERY SERVICE

Additional Delivery Charges and Adjustments - Continued

(H) Other Charges and Adjustments - Continued

(14) Direct Current Fast Charging (“DCFC”) Surcharge

The DCFC Surcharge will be applicable to service under this Rate Schedule to recover program costs related to the DCFC per-plug incentive available to qualified DCFC electric vehicle charging stations.

The monthly DCFC Surcharge was developed by multiplying the DCFC Surcharge per kWh (calculated as specified in the Commission’s February 7, 2019 order in Case 18-E-0138), by PASNY’s annual delivery kWhr, and dividing the result by twelve months. The DCFC Surcharge is applicable for the 12-month period January 1, 2020 through December 31, 2020.

(15) Electric Vehicle Make-Ready (“EVMR”) Surcharge

As specified in Case 18-E-0138, the EVMR Surcharge will be applicable to service under this Rate Schedule to recover the allocation to PASNY of EVMR costs. The EVMR costs include: (1) Company-owned Make-Ready Work, (2) Customer-owned Make-Ready Work, (3) Other Programs and (4) Make-Ready Implementation Costs. The amounts to be recovered under this Rate Schedule will be based on General Rule 26.10 of the Schedule for Electricity.

(16) Statement of Other Charges and Adjustments

The amount to be charged for each of the above items will be separately shown on the Statement of Other Charges and Adjustments (“OTH Statement”) filed with the Public Service Commission, apart from this Rate Schedule. Unless otherwise directed by the Commission, the Company will file OTH Statements no less than three days before their effective date.

For purposes of billing, all of the above items will be shown as one total amount under “Other Charges and Adjustments.”

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Consolidated Edison Company of New York, Inc.
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PASNY DELIVERY SERVICE

Special Provisions

The Special Provisions under the Service Classifications (“SC”s) of the Schedule for Electricity are applicable to PASNY Customers as if they were taking electric service from the Company under an appropriate electric Service Classification of the Schedule for Electricity, except as modified below:

1. The following Special Provisions of the SCs of the Schedule for Electricity are not applicable to PASNY Customers:

SC of the Schedule for Electricity	Inapplicable Special Provisions
2	D
5	A, C
6	A, E
8	E
9	C, D, F
12	n/a

PSC NO: 12 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 02/20/2012

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PASNY DELIVERY SERVICE

Special Provisions – Continued

2. Special Provision A of SC 5 of the Schedule for Electricity is replaced by the following Special Provision:

Power and energy which is to be regularly used as the normal supply for electric traction purposes of railroad or rapid transit systems (including systems owned or operated by a governmental or municipal agency), and for miscellaneous uses in connection with the operation of a railroad or rapid transit system will be delivered under the provisions of this delivery service rate schedule except as may be otherwise provided in a written agreement between the Company and the PASNY Customer.

No service shall be used as an alternate to another source of supply, as a reserve or part-time supply, or as an emergency supply. However, the PASNY Customer may, for purposes of public safety, secure or provide an alternate source of supply, provided that such alternate supply shall be used only in the event, and for the duration, of a failure of the Company's supply, or during use for necessary testing purposes after notice to the Company.

Where the Company delivers power and energy to substations adjacent to substations connected to the same traction distribution system which are supplied from another source of supply, the PASNY Customer shall so operate its electric facilities that there shall be no substitution, in whole or in part, of electricity from such other source in place of the Company's service, and the PASNY Customer shall operate its equipment and facilities supplied with service by the Company in substantially the same manner and on approximately the same schedule as similar adjacent equipment or facilities are supplied by the Customer's other source of supply, otherwise the rates, charges, terms and conditions of Standby Service shall apply.

All service used as an alternate for another source of supply shall be classified as use for standby service purposes, and shall be available only upon compliance with the rates, charges, terms and conditions of Standby Service.

Where high tension service is supplied under this Special Provision to substations for electric traction purposes of such railroad or rapid transit systems at various locations along the right of way, such service, together with low tension service used for substation auxiliaries only will be furnished under a single service agreement and the energy so supplied will be added and the separate maximum demands will be added on a non-coincident basis, except as provided in General Rule 10.8 of the Schedule for Electricity and except to the extent that the coincident maximum demand of such a group of stations may be determined by comparison of the registrations of recording-type demand meters installed at the respective locations, but only one demand meter registration per location shall be included in such comparison.

PASNY DELIVERY SERVICE

Special Provisions – Continued

3. The Special Provisions of SC 6 of the Schedule for Electricity are applicable to service under this Rate Schedule except as modified below:

- (A) Special Provision A of SC 6 of the Schedule for Electricity, as applicable to the delivery of power and energy for public street lighting, is replaced by the following Special Provision:

The electric energy delivered under this Special Provision for Westchester street lighting, traffic control equipment, and similar applications will be unmetered. The kWhr consumption shall be determined by the Company from the manufacturer's rated wattage and the total number of lamps, traffic control equipment, and auxiliary equipment in operation, multiplied by the number of hours of operation for the month, subject to deduction of 3.5 percent as an allowance for any service outages.

With respect to the electric energy delivered for street lighting, traffic control, and similar applications in The City of New York, the billing demand per lamp for lamps burning continuously or per traffic control equipment operating continuously shall be the total of the rated watts of the lamps and equipment. The billing demand per lamp for lamps burning alternatively or intermittently or per traffic control equipment operating alternatively or intermittently for traffic control and similar applications shall be the total rated watts per lamp and equipment multiplied by the percent, expressed to the nearest whole percent, of time such lamp is burning or equipment is operating during the period. The results of this computation shall be expressed to the nearest watt. The kWhr consumption and the watts of billing demand shall be subject to deduction of 3.5 percent as an allowance for service outages, except that if such outages occur as a result of abnormal operating conditions that cause interruption of the supply of energy to a large number of lamps or traffic control equipment, then the Company shall estimate such abnormal outages from the records and make deduction therefor, upon the approval thereof, by the City.

The Company shall have the right from time to time to inspect and make tests of the City's equipment as installed or of samples thereof furnished by the City for the purpose of checking the rating and wattage of the lamps, traffic control equipment, and auxiliary equipment and the hours of operation.

Traffic control equipment includes, but is not limited to, traffic and street-crossing signals, traffic detectors, sensors and amplifiers, red light cameras, radar, municipal parking meters, illuminated traffic and warning signs, and license plate readers.

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PASNY DELIVERY SERVICE

Special Provisions – Continued

3. - Continued

(A) Continued

The number of hours of operation per month for lamps burning on a dusk to dawn schedule shall be as shown in the following tables:

	Astronomical Time Switches	Light Sensitive Control Devices	
Month	Hours	Hours New York City	Hours Westchester
January	429	425	443
February	359	356	372
March	357	355	371
April	302	306	319
May	270	282	294
June	239	256	266
July	256	272	283
August	286	302	314
September	323	330	342
October	379	380	396
November	405	402	418
December	445	434	452
Total	4,050	4,100	4,270

The hours of operation shown above are for a normal year. During the month of February in a leap year, Astronomical Time Switches operate for 371 hours; Light Sensitive Control Devices operate for 369 hours in New York City and 384 hours in Westchester County. In a leap year, Astronomical Time Switches operate for a total of 4,062 hours; Light Sensitive Control Devices operate for a total of 4,113 hours in New York City and 4,282 hours in Westchester County.

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PASNY DELIVERY SERVICE

Special Provisions – Continued

3. - Continued

(A) Continued

PASNY Customers shall notify the Company of the number of hours of operation per month for all traffic control and other lamps not burning on a dusk to dawn schedule. Lamps burning outside the dusk to dawn schedule will be billed at the "Energy Charge" set forth in Rate I of this Tariff for the hours burned outside the schedule. The calculation of the billing will be as follows. The Company will report in writing to PASNY and its street lighting Customers the lamps burning outside the dusk to dawn burning hours schedule. This report will indicate for each lamp the date, location and time the lamp was observed to be burning. Billing for these lamps will commence no later than the end of the first billing month ending at least 30 days following the report and will continue until written notice that a lamp has been repaired and has been received by the Company. The Company will determine the number of kilowatthours to be billed for the hours burned outside the dusk to dawn burning hours schedule in the following manner:

- (1) The elapsed number of days will be the days between the day on which the Company reported that the lamp was burning during the daylight hours and the day on which the Company was notified that the repair was made (excluding the day on which the Company reported that the lamp was burning during daylight hours and the day on which the Company was notified that the repair was made), and the elapsed number of days will be multiplied by 24 to ascertain the total number of hours that the lamp burned. For lamps billed as "daylight burners" in the previous month's bill, the elapsed number of days will be calculated from the date of that bill until the end of the current billing month in the absence of receipt by the Company of written notice that the lamp has been repaired;
- (2) The average number of burning hours of dusk to dawn operation will be determined by dividing the monthly burning hours contained in the above schedule of burning hours by the number of calendar days in the month, and multiplying the result of that division by the number of days developed in (1);
- (3) The number of dusk to dawn burning hours developed in (2) will be subtracted from the number of hours developed in (1) to determine the number of daylight burning hours; and
- (4) The number of daylight burning hours developed in (3) will be multiplied by the estimated wattage of the street lamp and the result divided by 1,000 to arrive at the number of kilowatthours for billing purposes.

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PASNY DELIVERY SERVICE

Special Provisions – Continued

3. - Continued

(B) Special Provision E of SC 6 of the Schedule for Electricity is replaced with the following Special Provision:

The Company shall install its service conduit and conductors from its street distribution system to the following points of service termination:

- (1) At the base of a street lighting or traffic signal post, lamppost, parkway type wood post, standard wood post, located on the side of the roadway (as hereinafter defined) when served from the underground distribution system.
- (2) At the top of a street lighting or traffic signal or similar post or at the pole plate of a bracket attached to the Company's line poles or to the PASNY Customer's poles located on the side of the roadway (as hereinafter defined) when served from the overhead distribution system.
- (3) At a splicing chamber furnished and installed by the PASNY Customer at the side of a roadway (as hereinafter defined) or at a point or points mutually agreed upon for street lighting, traffic lighting and similar installations located on marginal streets and ways, parkways, expressways and thruways.
- (4) At a splicing chamber or the grade level end of a standpipe, furnished and installed by the PASNY Customer on the side of the roadway (as hereinafter defined) for units on elevated railroad structures, elevated or depressed highways, bridges, grade separations, traffic interchanges or highway clover leaf intersections, buildings, or other structures.
- (5) At a splicing chamber furnished and installed by the PASNY Customer adjacent to the roadway (as hereinafter defined) for lamps in parks, playgrounds, recreation areas or other similar PASNY Customer-owned areas.
- (6) At weather head conduits installed by the City on top of lampposts located on the side of the roadway (as defined below) when served from the overhead distribution system.

For purposes of this Special Provision, the word "roadway" shall be deemed to mean that part of a public street, avenue, highway, or service road used for purposes of vehicular traffic, but shall not include parkways, expressways, thruways, and other limited access thoroughfares.

The Company will not extend its distribution system solely for street lighting purposes in any portion of a roadway where the abutting property on both sides of a roadway outside the limits of the street is owned by the PASNY Customer.

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PASNY DELIVERY SERVICE

Special Provisions – Continued

3. - Continued

- (C) In the interest of more efficient and economical service, the Company is gradually standardizing its operations and withdrawing from the business of furnishing or maintaining or renting street lighting equipment.

The Company will continue to maintain control equipment and control wiring for existing Company-owned multiple and series circuits and any new lighting units for which the Company designates the use of series service, subject to the additional charge specified under the Rate I "Facilities and Service Connection Charges" of this Rate Schedule. For other lighting units, the PASNY Customer will furnish and install, and maintain the necessary control devices.

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PASNY DELIVERY SERVICE

Special Provisions – Continued

4. The delivery of power and energy to PASNY Customers for the operation of interior fire alarms or signal systems shall be subject to the following conditions:
 - (A) The PASNY Customer shall provide all wiring necessary to connect the fire alarm or signal system with the Company's special service cutout, the location of latter being determined by the Company.
 - (B) No lamps or other energy consuming devices of any character shall be connected to the fire alarm or signal system; nor shall the amount of energy taken by the fire alarm or signal system exceed the maximum number of amperes, or fraction of an ampere, per gong or signal circuit, specified herein.

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PASNY DELIVERY SERVICE

Special Provisions – Continued

5. If the PASNY Customer would receive service Under former SC 11, "Public Building Light and Power For The City of New York of the Schedule for Electricity Service, PSC No. 8 – Electricity, the following Special Provisions apply to delivery of power and energy to public buildings in the City of New York:
 - (A) Public Buildings, Offices and Structures or parts thereof, used by the City for public purposes, in the Company's territory in The City of New York:
 - (1) For the purposes of billing under this Rate Schedule, a single premises is defined as:
 - (a) A single building, or part of a building; or
 - (b) A group of buildings occupied and used exclusively for a unitary function or activity of the City and whose demand metering is pilot-wired by the City to a single point for coincident demand, where either the buildings are adjacent and on contiguous property within the same City block, or the buildings, where separated by a City street, are situated on parcels of land which occupy wholly or in part immediately opposite street frontages on the same street.
 - (2) The City shall notify the Company in advance, in writing, when delivery service is desired at additional premises, or when delivery service is to be discontinued at existing premises.
 - (3) Notwithstanding any other provision of this Special Provision, the New York City Health and Hospitals Corporation shall receive delivery service hereunder. Power and energy will not be delivered hereunder to or for the use of any other governmental or quasi-governmental entity, New York City Transit Authority, New York City Off-Track Betting Corporation or any other public authority or public corporation.
 - (B) Schools: The term "school" shall include only public elementary and secondary schools of the City, operated by the Board of Education, and public colleges and universities of the City operated by the Board of Higher Education in The City of New York.
 - (C) Breakdown for City Operated Generating Plant: The delivery of power and energy to public buildings in The City of New York for breakdown purposes for City operated generating plants shall be classified as use for standby service purposes and shall be subject to the rates, charges, terms and conditions of Standby Service.

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PASNY DELIVERY SERVICE

Special Provisions – Continued

6. If the PASNY Customer would receive service under former SC 14, “The Port Authority of New York and New Jersey” of the Schedule for Electricity Service, PSC No. 8 – Electricity, the following Special Provisions apply to delivery of power and energy to the Port Authority of New York and New Jersey (World Trade Center):
 - (A) The Company shall be solely responsible for the operation and maintenance of its equipment used to deliver electricity from the Trade Center Substation to the Port Authority’s splicing chambers or other terminal facilities adjacent to the substation up to and including the splices. The Port Authority shall be solely responsible for the construction and maintenance of such splicing chambers and for all electrical wiring and equipment used in distributing the electricity from such splicing chambers to and within the Trade Center.
 - (B) The electricity delivered hereunder shall be metered at 13,800 volts. The energy and demand so determined shall be converted for billing purposes to the equivalent quantities at 138,000 volts by application of a multiplying factor of 1.0075. If more than one meter is used by the Company to determine the quantities of electricity delivered hereunder, the amount of energy registered by each watthour meter will be combined and the maximum demands shall be added on a coincident basis for billing purposes.

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PASNY DELIVERY SERVICE

Special Provisions – Continued

7. If the PASNY Customer would receive service under former SC 15, "New York City Transit Authority" of the Schedule for Electricity Service, PSC No. 8 – Electricity, the following Special Provisions apply solely to the delivery of traction power and energy to the New York City Transit Authority for its transit system:

(A) For the purposes of this Special Provision the following definitions shall apply:

- (1) "Authorized Representatives" means the Assistant General Superintendent (Power) of the Authority and any authorized Company representative authorized to represent the PASNY Customer and the Company in connection with matters under this Special Provision.
- (2) "Electricity-Substation Delivery" means high tension electricity delivered from the Company's distribution system at transit substations, and also includes low tension electricity used for substation auxiliaries only in such substations.
- (3) "Transit System" means the traction system now operated or to be operated by the Transit Authority within the Boroughs of Manhattan, The Bronx, Brooklyn and Queens (except that portion included within the Fifth Ward) of The City of New York.

- (B) Service to be regularly used as the normal supply for electric traction purposes of the rapid transit systems owned or operated by the PASNY Customer will be delivered under the provisions of this Rate Schedule.

No service supplied under this Special Provision shall be used as an alternate to another source of supply, as a reserve or part-time supply, or as an emergency supply. However, the PASNY Customer may, for purposes of public safety, secure or provide an alternate source of supply, provided that such alternate supply shall be used only in the event, and for the duration, of a failure of the Company's supply, or during use for necessary testing purposes after notice to the Company.

Where the Company supplies electric service to substations adjacent to substations connected to the same traction distribution system which are supplied from another source of supply, the PASNY Customer shall so operate its electric facilities that there shall be no substitution, in whole or in part, of electricity from such other source in place of the Company's service, and the PASNY Customer shall operate its equipment and facilities supplied with service by the Company in substantially the same manner and on approximately the same schedule as similar adjacent equipment or facilities are supplied by the PASNY Customer's other source of supply; otherwise the rates, charges, terms and conditions of Standby Service shall apply.

All service used as an alternate for another source of supply shall be classified as use for standby service purposes, and shall be available only upon compliance with and subject to the rates, charges, terms and conditions of Standby Service.

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PASNY DELIVERY SERVICE

Special Provisions – Continued

7. - Continued

(B) - Continued

For the purpose of computing the charges to be paid by PASNY for Substation Delivery, demand taken at all points of delivery will be added and the rates and charges will be applied to the total demand, the demand so added being the maximum coincident demand at all the points of delivery to the extent that such maximum coincident demand may be determined by comparison of the registrations of recording-type demand meters installed at the respective locations where service is supplied, but only one demand meter registration per substation shall be included in such comparison.

(C) Substation Delivery furnished hereunder shall be delivered directly from the Company's distribution system to transit substations and shall be metered at the substation and delivered at the first manhole at the substation or such other point of delivery as may be mutually agreed upon by the Authorized Representatives. The Company shall own and maintain all feeder cables, ducts and associated equipment required to deliver the power and energy up to and including the splice connection connecting such cable to the PASNY Customer's cable. The PASNY Customer shall maintain all cables, ducts and associated equipment required to take delivery, excluding the splice connection at the point of delivery.

(D) During the period of any emergency it may be necessary to deliver through facilities and at points of delivery different from the facilities and points of delivery herein contemplated. The electrical connections and points of delivery utilized for the purposes of such emergency shall be such as may be mutually agreed upon by the Authorized Representatives.

(E) The Company shall furnish and maintain meters and metering devices which shall accurately measure the electricity delivered hereunder in electrical units and in the periods of time provided for billing purposes. The watthour meters shall be used in determining the net energy furnished to the PASNY Customer at the bus of each of the plant delivery points and the net energy furnished to the PASNY Customer at each substation supplied directly from the Company's distribution system. The demand meters shall be used in determining the thirty-minute maximum demands at the respective locations where service is delivered.

The Company shall make available to the PASNY Customer during business hours the records of the registrations of all meters used to measure the service supplied hereunder.

(F) The PASNY Customer may redistribute or furnish power and energy for the use of concessionaires occupying space in the premises where the PASNY Customer uses the service delivered hereunder, provided that the PASNY Customer shall not resell, or make a specific charge for any of the power and energy so redistributed or furnished, and the Customer may continue to submeter and resell power and energy at any location where the Customer was submetering and reselling electricity on August 1, 1969, but only for the purpose for which power and energy was being submetered and resold at such location on such date.

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PASNY DELIVERY SERVICE

Special Provisions – Continued

8. If power and energy is delivered pursuant to Chapter 383 of the Laws of 2001

Definitions:

“Public Corporation” means a public corporation customer of PASNY within the metropolitan area of the City of New York within the state of New York to whom PASNY is authorized, pursuant to the WTC Law, to supply power and energy for resale to other public and private users.

The “WTC Law” means Chapter 383 of the Laws of 2001.

“WTC Power” means the power and energy of up to 80,000 kilowatts in aggregate within the City of New York supplied by PASNY and delivered under this Special Provision pursuant to the WTC Law.

“WTC Power Allocation” means the amount of power allocated by PASNY, expressed in kilowatts, for delivery to a WTC Power Recipient upon such entity’s execution of a written resale agreement with a Public Corporation.

“WTC Power Recipient” means an entity for which PASNY or its designee has provided written notification to the Company that such entity has received a WTC Power Allocation.

This Special Provision is applicable to WTC Power supplied by PASNY pursuant to the WTC Law and delivered hereunder to WTC Power Recipients.

- (A) Service under this Special Provision will only be available if service at a delivery point is demand-metered and demand-billed.
- (B) Service under Rider J of the Schedule for Electricity is available for electricity requirements in excess of that served under this Rate Schedule.
- (C) Service for each WTC Power Recipient will be available under this Special Provision beginning on the first scheduled meter reading date that follows Con Edison’s receipt of notification of a WTC Power Allocation hereunder or the effective date of this Special Provision, whichever is later, and will continue for a minimum term of three years as provided in the WTC Law, unless the WTC Power Recipient or PASNY terminates service hereunder at an earlier date.

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PASNY DELIVERY SERVICE

Special Provisions – Continued

8. - Continued

- (D) PASNY, at its discretion, may change or terminate a WTC Power Allocation at any time, such as to reflect a change in the electricity requirements of the WTC Power Recipient or for the WTC Power Recipient's failure to comply with its resale purchase agreement with a Public Corporation. In the event a WTC Power Recipient's allocation is reduced or terminated, PASNY, at its discretion, may allocate such power and energy to another WTC Power Recipient. PASNY or its designee shall notify the Company in writing of any such change, which shall become effective as of the next scheduled meter reading date.
- (E) There shall be no more than one WTC Power Recipient per delivery point. Con Edison will bill PASNY for service to each delivery point. Delivery of power and energy for each WTC Power Recipient under this Special Provision will be billed at the applicable rate under this Rate Schedule for the character of service at the premises to which power and energy is delivered.
- (F) A Customer Charge will apply to service under this Special Provision. The Customer Charge for the billing period is \$0.00 per delivery point if the WTC Power Recipient is the only end-user of the Company's delivery service at the delivery point and its WTC Power Allocation is greater than or equal to the maximum monthly demand at the delivery point for the billing period. If the WTC Power Recipient is not the only end-user of the Company's delivery service at the delivery point or if the WTC Power Allocation is less than the maximum monthly demand at the delivery point for the billing period, the Customer Charge for the billing period is \$50.00 per WTC Power Recipient per delivery point.
- (G) Power and energy will be served under this Special Provision for each WTC Power Recipient in accordance with General Rule 11 of the Schedule for Electricity.