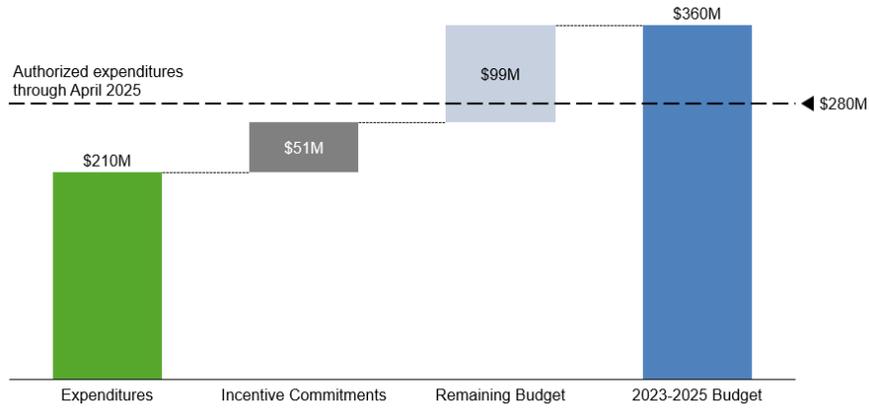


**NY Statewide Clean Heat Program**  
**Status of Continuity Funding Mechanism Funding in Con Edison's Service Territory**  
 May 1, 2025 Update

**Budget Status as of May 1, 2025**

Con Edison has authorization for a three year budget of \$360M with expenditures for completed projects limited to \$10M each month for the Clean Heat Program across all sectors. Unused amounts roll forward to future months.

**Clean Heat Budget Summary**  
 Jan 2023 - Dec 2025



**Expenditures:** Program spend for completed projects  
**Incentive Commitments:** Funds reserved for projects with submitted applications and/or issued Preliminary Incentive Offer Letters  
**Remaining Budget:** Remaining authorized program funding under the CFM through 2025 for incentives and program implementation

**Incentive Commitments (April 1 - April 30, 2025)**

To enable effective budget management, funds are reserved when Con Edison makes an incentive commitment. The definition of commitment varies by sector and is listed below.

Project Sector and Technology	Commitment Amount
Residential ASHP	\$ 3,559,359
Residential GSHP	\$ 277,578
Non-Residential ASHP & Custom Hot Water Heating Applications	\$ 3,178,658
Non-Residential GSHP & Custom Hot Water Heating Applications	\$ -
Midstream Heat Pump Water Heaters	\$ 112,900
<b>Total</b>	<b>\$ 7,128,494</b>

**Commitment Definitions**  
**Residential ASHP:** Con Edison received a complete post-installation incentive application  
**Residential GSHP:** Con Edison received a pre-installation application with signed customer agreement  
**Non-Residential ASHP/GSHP and Custom Hot Water Heating:** Con Edison issued a Preliminary Incentive Offer Letter ("PIOL")  
**Midstream HPWH:** Con Edison received a complete incentive application

**Pending Applications**

Applications submitted to Con Edison which have not yet received an incentive commitment.

Project Sector and Technology	Application Count
Residential ASHP	0
Residential GSHP	0
Non-Residential ASHP & Custom Hot Water Heating Applications	68
Non-Residential GSHP & Custom Hot Water Heating Applications	0
Midstream Heat Pump Water Heaters	3
<b>Total</b>	<b>71</b>

For questions or more information, please contact [cleanheat@coned.com](mailto:cleanheat@coned.com).