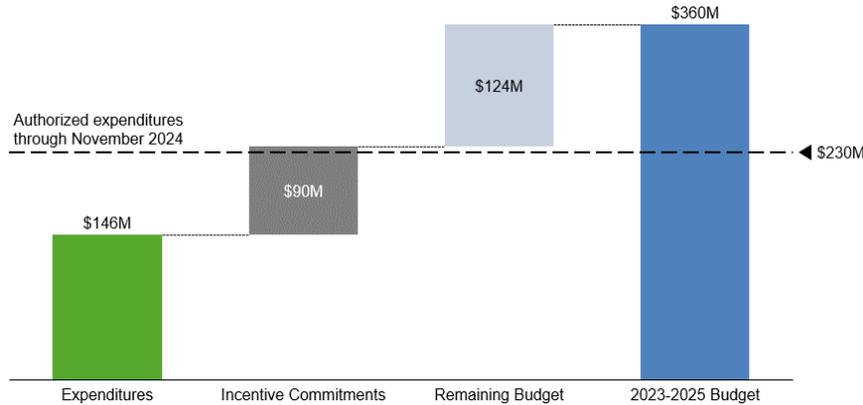


**NY Statewide Clean Heat Program**  
**Status of Continuity Funding Mechanism Funding in Con Edison's Service Territory**  
 December 1, 2024 Update

**Budget Status as of December 1, 2024**

Con Edison has authorization for a three year budget of \$360M with expenditures for completed projects limited to \$10M each month for the Clean Heat Program across all sectors. Unused amounts roll forward to future months.

**Clean Heat Budget Summary**  
 Jan 2023 - Dec 2025



**Expenditures:** Program spend for completed projects  
**Incentive Commitments:** Funds reserved for projects with submitted applications and/or issued Preliminary Incentive Offer Letters  
**Remaining Budget:** Remaining authorized program funding under the CFM through 2025 for incentives and program implementation

**Incentive Commitments (November 1 - November 30, 2024)**

To enable effective budget management, funds are reserved when Con Edison makes an incentive commitment. The definition of commitment varies by sector and is listed below.

| Project Sector and Technology                                | Commitment Amount   |
|--|---------------------|
| Residential ASHP   | \$ 4,483,562        |
| Residential GSHP   | \$ 25,000           |
| Non-Residential ASHP & Custom Hot Water Heating Applications | \$ 1,449,340        |
| Non-Residential GSHP & Custom Hot Water Heating Applications | \$ -                |
| Midstream Heat Pump Water Heaters                            | \$ 174,200          |
| <b>Total</b>   | <b>\$ 6,132,102</b> |

**Commitment Definitions**  
**Residential ASHP:** Con Edison received a complete post-installation incentive application  
**Residential GSHP:** Con Edison received a pre-installation application with signed customer agreement  
**Non-Residential ASHP/GSHP and Custom Hot Water Heating:** Con Edison issued a Preliminary Incentive Offer Letter ("PIOL")  
**Midstream HPWH:** Con Edison received a complete incentive application

**Pending Applications**

Applications submitted to Con Edison which have not yet received an incentive commitment.

| Project Sector and Technology                                | Application Count |
|--|-------------------|
| Residential ASHP   | 0                 |
| Residential GSHP   | 0                 |
| Non-Residential ASHP & Custom Hot Water Heating Applications | 101               |
| Non-Residential GSHP & Custom Hot Water Heating Applications | 2                 |
| Midstream Heat Pump Water Heaters                            | 15                |
| <b>Total</b>   | <b>118</b>        |

For questions or more information, please contact [cleanheat@coned.com](mailto:cleanheat@coned.com).