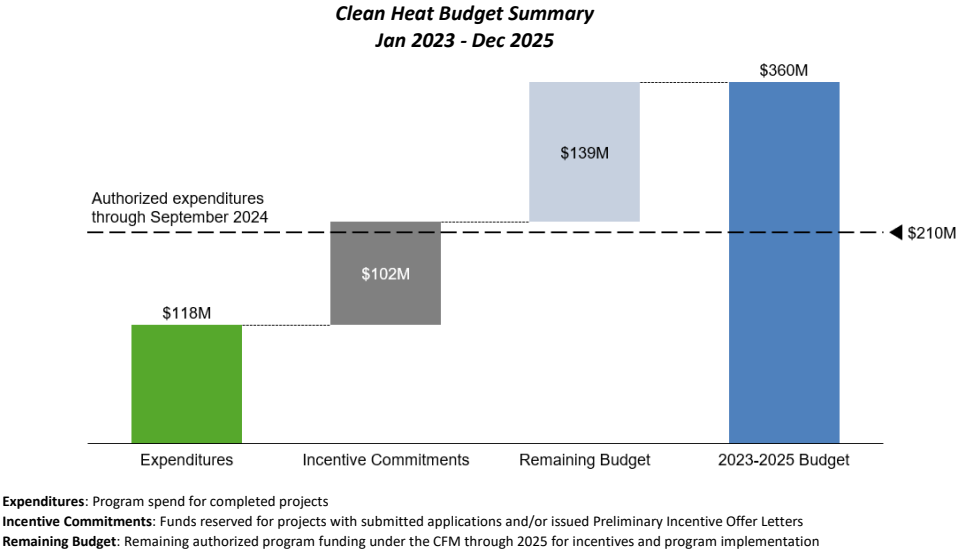


NY Statewide Clean Heat Program
Status of Continuity Funding Mechanism Funding in Con Edison's Service Territory
October 1, 2024 Update

Budget Status as of October 1, 2024

Con Edison has authorization for a three year budget of \$360M with expenditures for completed projects limited to \$10M each month for the Clean Heat Program across all sectors. Unused amounts roll forward to future months.



Incentive Commitments (September 1 - September 30, 2024)

To enable effective budget management, funds are reserved when Con Edison makes an incentive commitment. The definition of commitment varies by sector and is listed below.

Project Sector and Technology	Commitment Amount
Residential ASHP	\$ 6,950,104
Residential GSHP	\$ 350,000
Non-Residential ASHP & Custom Hot Water Heating Applications	\$ 2,524,087
Non-Residential GSHP & Custom Hot Water Heating Applications	\$ 102,400
Midstream Heat Pump Water Heaters	\$ 53,400
Total	\$ 9,979,991

Commitment Definitions

- Residential ASHP:** Con Edison received a complete post-installation incentive application
- Residential GSHP:** Con Edison received a pre-installation application with signed customer agreement
- Non-Residential ASHP/GSHP and Custom Hot Water Heating:** Con Edison issued a Preliminary Incentive Offer Letter ("PIOL")
- Midstream HPWH:** Con Edison received a complete incentive application

Pending Applications

Applications submitted to Con Edison which have not yet received an incentive commitment.

Project Sector and Technology	Application Count
Residential ASHP	0
Residential GSHP	0
Non-Residential ASHP & Custom Hot Water Heating Applications	83
Non-Residential GSHP & Custom Hot Water Heating Applications	3
Midstream Heat Pump Water Heaters	0
Total	86

For questions or more information, please contact cleanheat@coned.com.