

The Negotiated Fuel Cost Program

—
What it is and How to Enroll

October 30, 2025

...We will begin shortly



Today's Speakers



Chris Gallo

Manager

Steam Ops Communications



Shadeyka Warren

Sr. Analyst

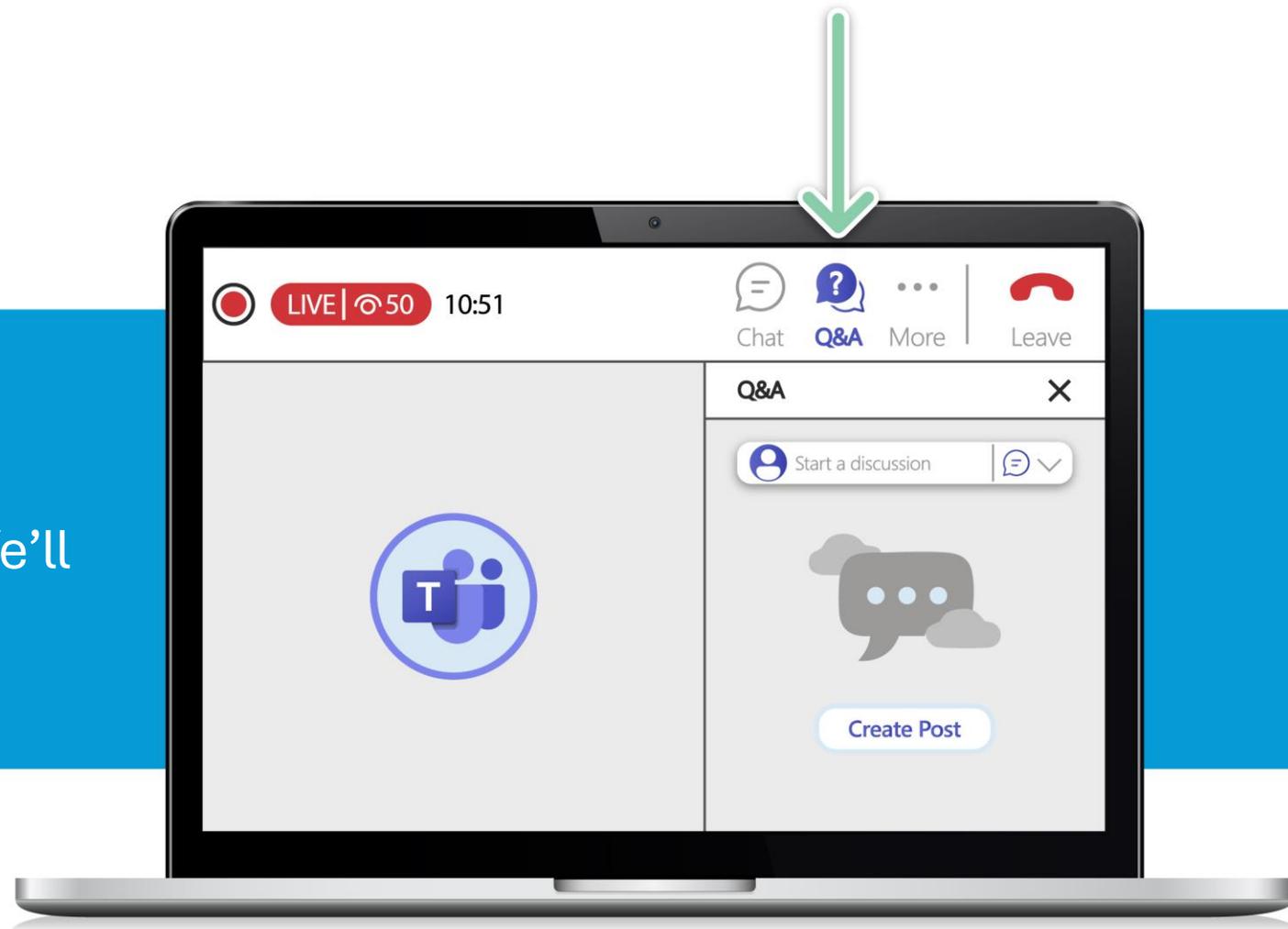
Steam Business Development

AGENDA

- 01. What is the NFCP?**
- 02. How Does it Work?**
- 03. Enrollment Overview**
- 04. Q&A**
- 05. Key Dates & Deadlines**

Questions?

Submit them in the Q&A section. We'll answer as many as we can.



What is the Negotiated Fuel Cost Program?

Con Edison

According to the Dictionary

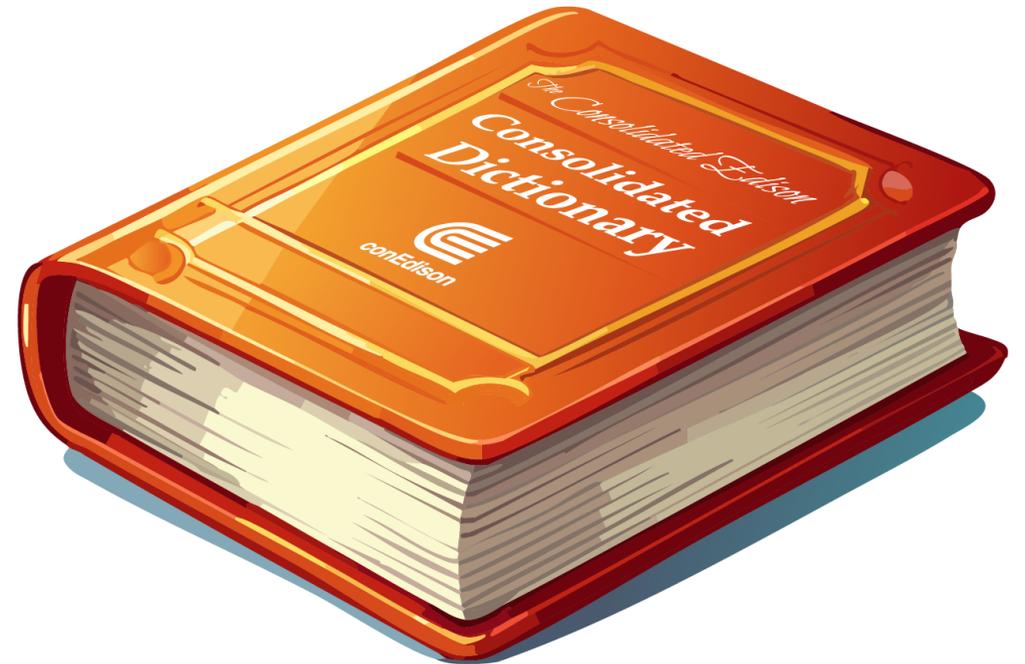
Negotiated Fuel Cost Program *noun*

ni-'gō-shē-,āted 'fyü(-ə)l 'kòst 'prō-,gram

- 1** : a program offered by Con Edison to help SC 2 and SC3 steam customers mitigate some of the volatility in their bills.
- 2** : an opportunity for steam customers to lock in a fixed price for a portion of their fuel costs.
- 3** : a bi-annual offering available for the summer[†] and winter[‡] seasons.

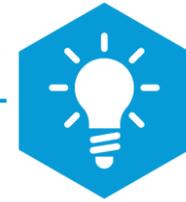
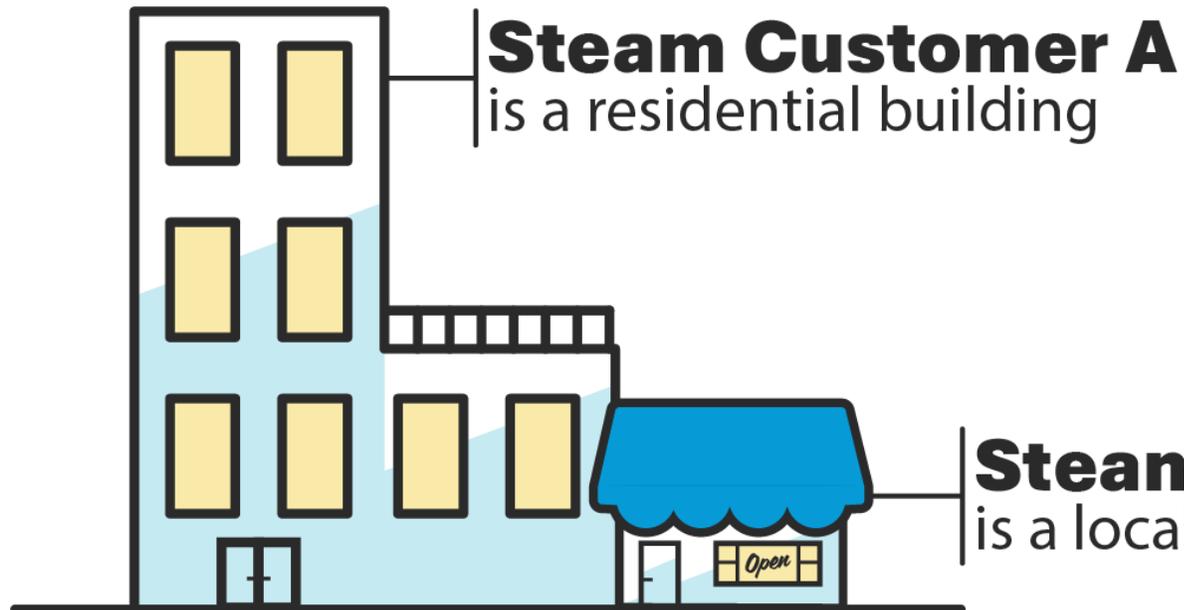
[†] Summer is June 1st - August 31st of each year.

[‡] Winter is December 1st - March 31st of each year.



How Does the Negotiated Fuel Cost Program Work?

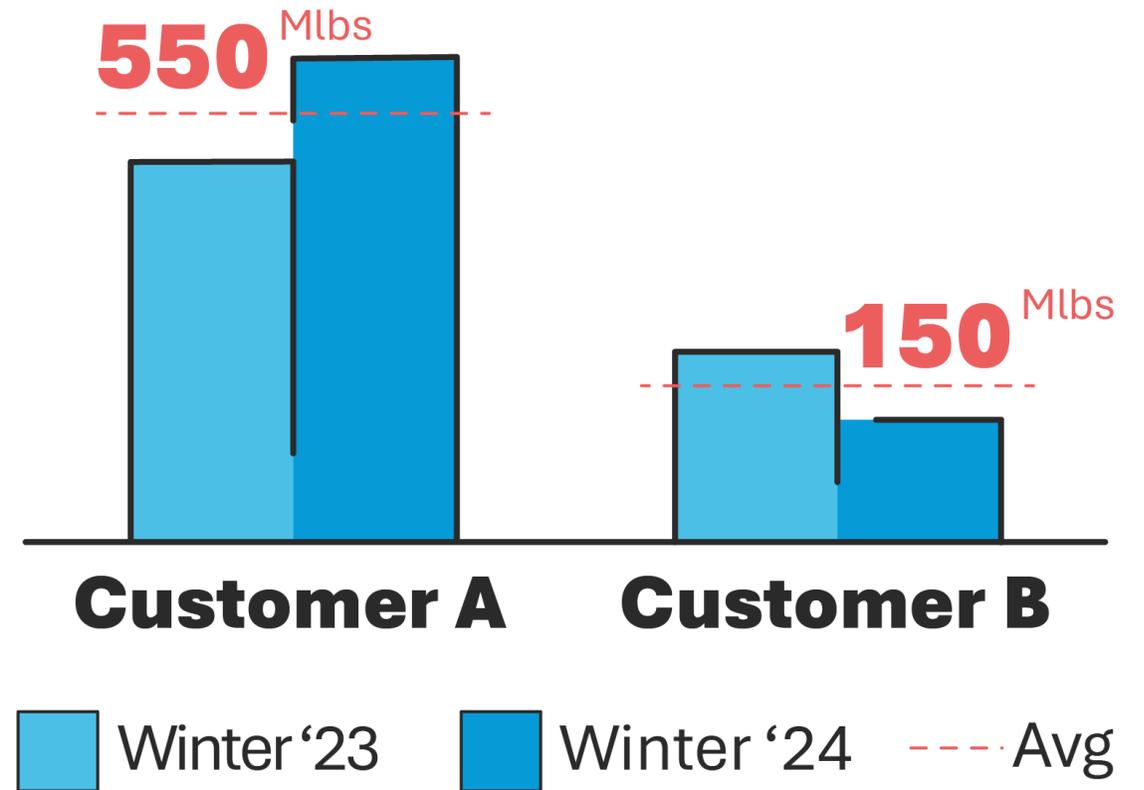
Let's Look at an Example



Under the NFCP, participating customers can lock in a fixed price for up to 60% of their average monthly steam use over the prior two winters.

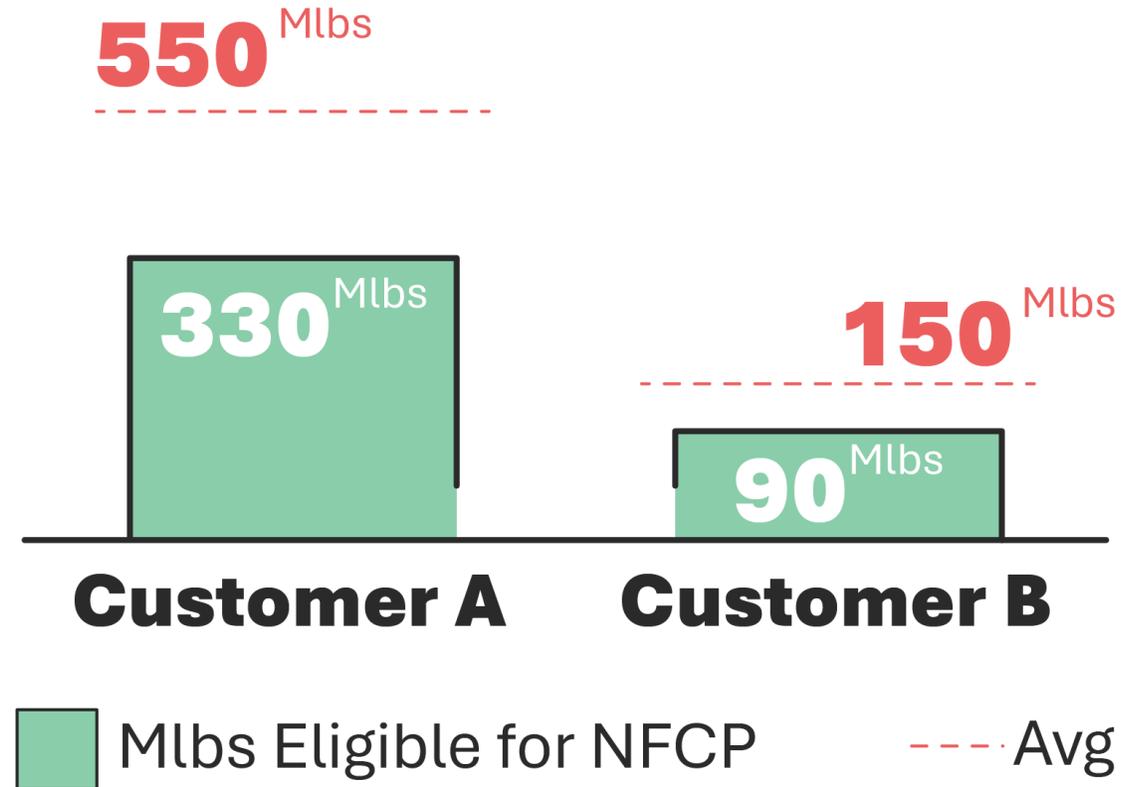
Determining the Two-Winter Average

The amount of steam for which customers can lock in a fixed price is based on their average monthly steam use over the prior two winters.



Calculating the Cap

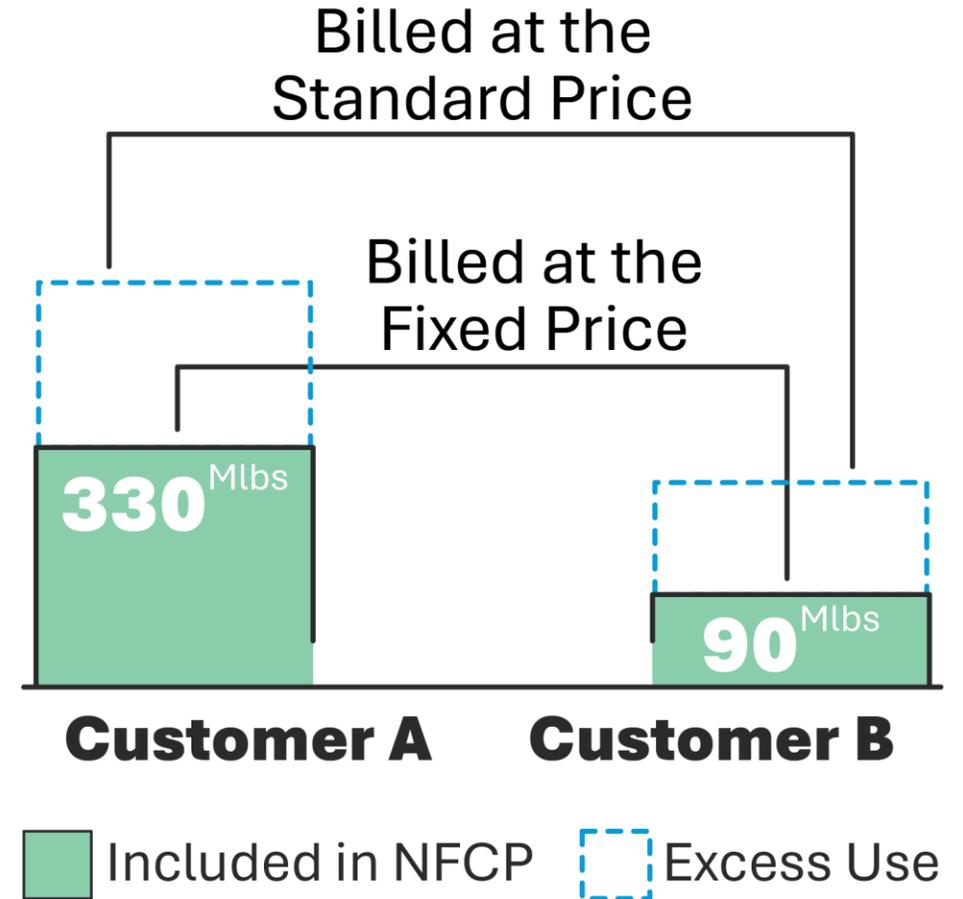
The amount of steam for which a customer can lock in a fixed price is capped at **60%** of their baseline steam use.³



³ Customers can lock in a fixed price for any amount of steam use **up to** the 60% cap.

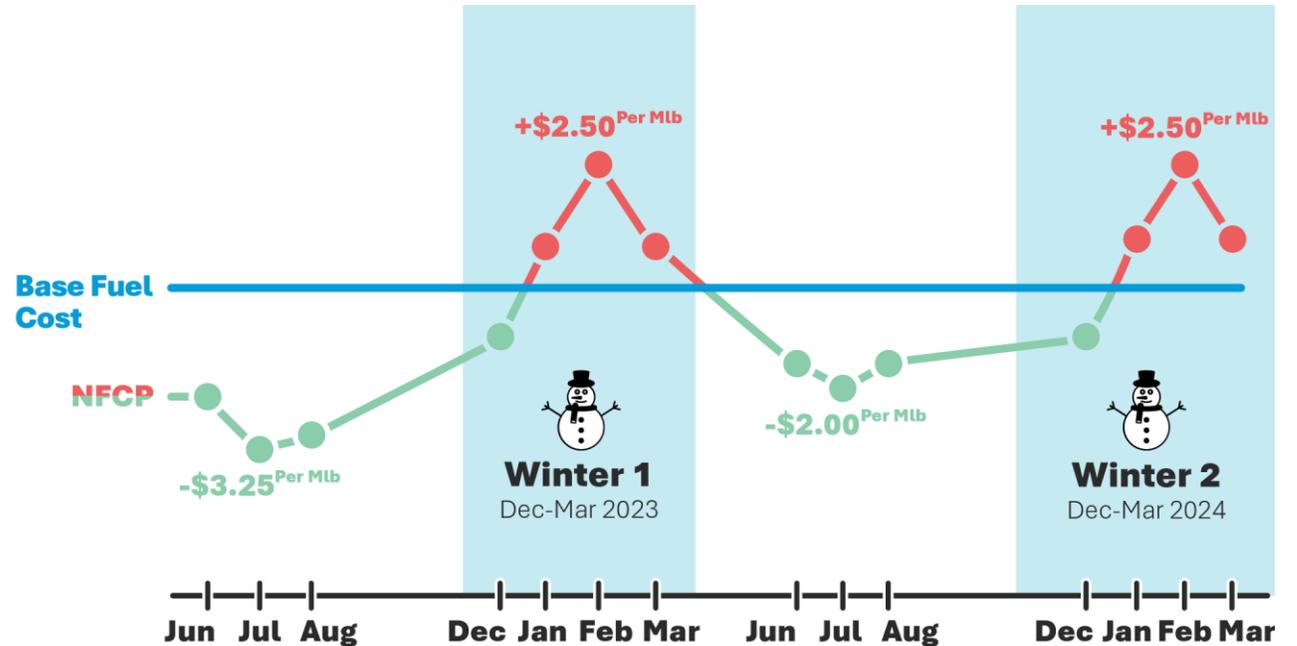
Billing

Customers are billed at the fixed price for the steam use covered by the NFCP. All additional steam use is billed at the standard monthly price (per Mlb).



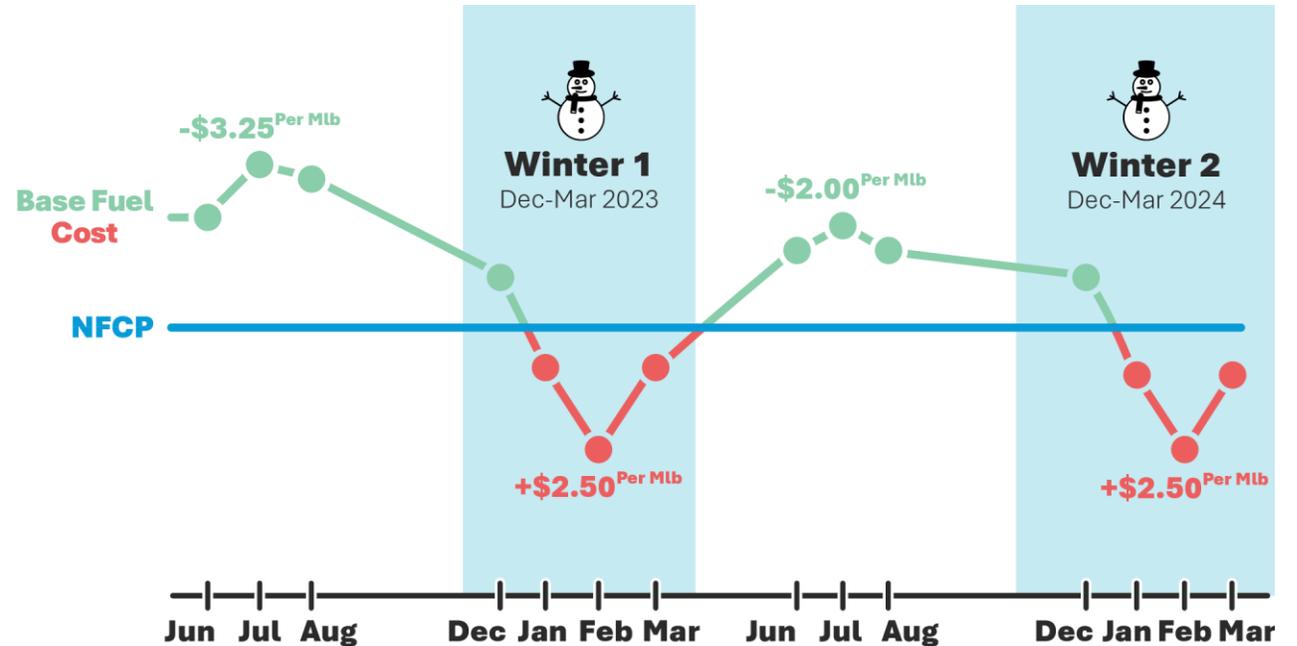
Fixed Price vs. Standard Price

Our Energy Management group will calculate a fixed price (in dollars per Mlb). This price will be the same for all customers enrolled in the NFCP.



Fixed Price vs. Standard Price

Our Energy Management group will calculate a fixed price (in dollars per Mlb). This price will be the same for all customers enrolled in the NFCP.



The Pros and Cons



The Pros

1. An opportunity to save money on monthly steam costs over the four winter months.
2. Helps to reduce volatility in pricing, thus making it easier to budget for steam costs.



The Cons

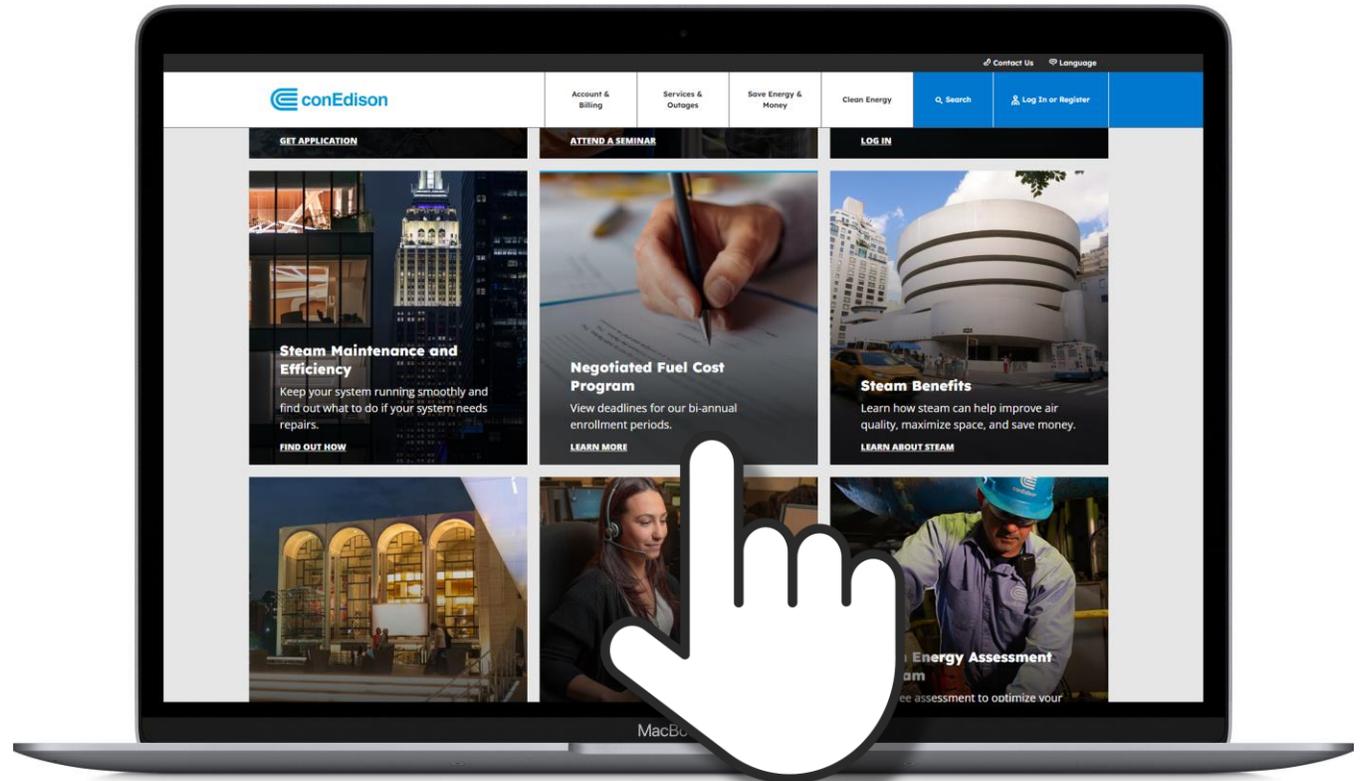
1. Higher monthly bills if natural gas prices drop over the winter.
2. Customers are obligated to pay for the amount of steam included in their NFCP agreement even if they don't use it.

Enrollment Overview

Visit Us on the Web

Step 1

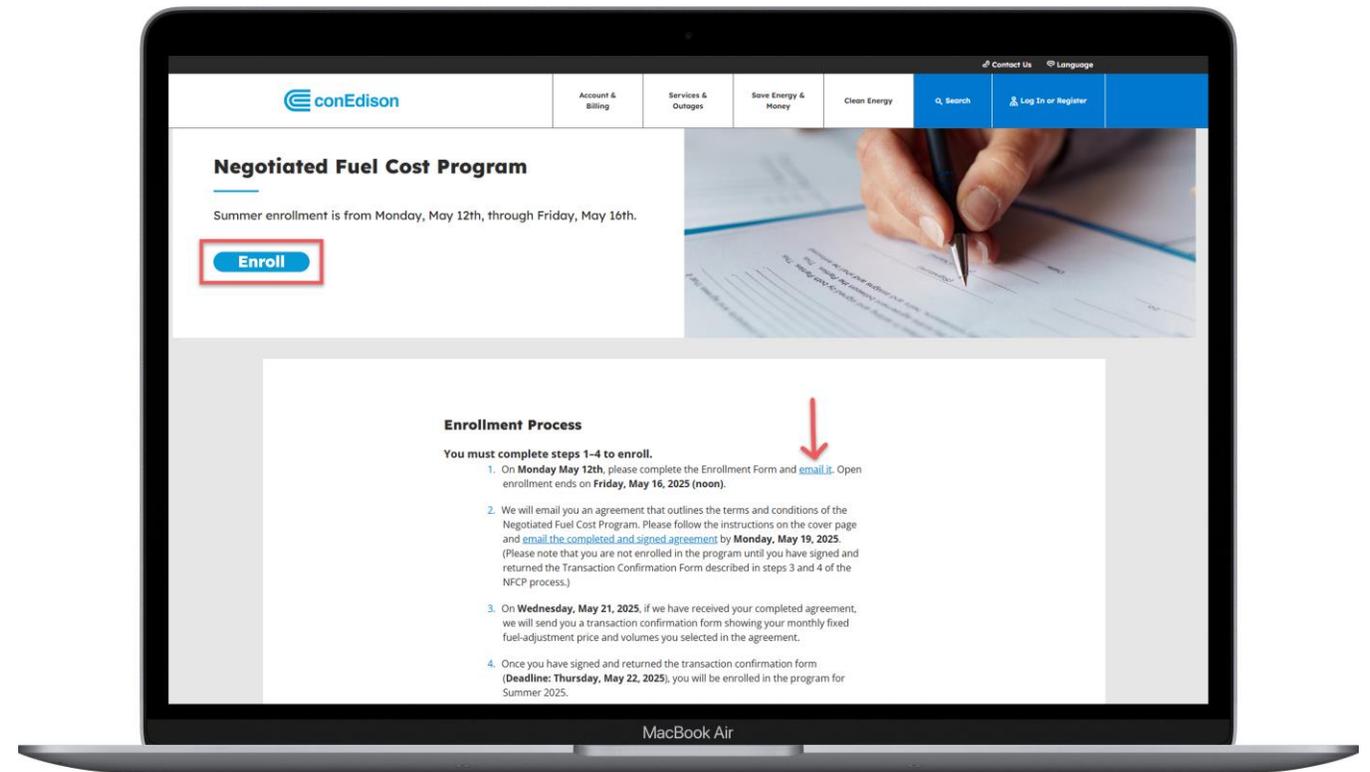
Visit conEd.com/Steam and navigate to the Negotiated Fuel Cost page.



Fill Out the Form

Step 2

Download the enrollment form and – once it's completed – email it to NFCP@conEd.com.



Complete the Agreement



We'll include the amount of your building's 60% cap



You'll provide the amount of steam for which you'd like to lock in a fixed price, then



Sign the agreement and return it to us at NFCP@conEd.com



Confirm Your Enrollment



We'll provide the fixed price per Mlb and the amount of your monthly fixed charges



You'll make your final decision about whether to enroll and, if you choose to



Sign the confirmation and return it to us at NFCP@conEd.com



Questions?

Please enter any questions you have using the Teams Q&A button

Key Dates & Deadlines

Winter 2025 enrollment period	Nov 3-Nov 7
Deadline to submit completed & signed agreements	Nov 10
Confirmation forms sent by Con Edison to customers who submitted agreements	Nov 12
Deadline to submit signed confirmation forms ⁴	Nov 13

⁴ Customers **ARE NOT** enrolled in the NFCP until they have submitted a signed confirmation form.