

BROOKLYN QUEENS DEMAND MANAGEMENT DEMAND RESPONSE PROGRAM GUIDELINES

June 28, 2016



conEdison

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**EVERYTHING
MATTERS**

BQDM DR Program Overview

1. Purpose

The intent of this document is to provide an overview of the Brooklyn Queens Demand Management Demand Response Program (BQDM DR Program) and help aggregators and direct customers participate in the program. This document is **not** intended to provide a listing of all BQDM DR Program rules and requirements but is rather an overview of the BQDM DR Program including key details that are expected to be pertinent and important to participants and stakeholders. Please refer to the BQDM DR Program Agreement Package for comprehensive program rules.

2. Overview of Demand Response (“DR”)

At Con Edison we constantly plan for and maintain our infrastructure so we are able to provide electricity reliably to our customers, including during periods of high demand that occur during summer months when temperatures peak and ACs across NYC are at full blast. During such periods, demand for electricity spikes, and though our electric grid is designed to handle high levels of energy use, extended periods of peak demand can put stress on the grid. To help relieve such stress during peak periods, Con Edison calls on commercial, industrial, and residential customers enrolled in our Demand Response (DR) Programs to cut back on their energy use for a few hours. Collectively, this limited energy use reduction significantly strengthens grid reliability.

In exchange for participating as a DR resource providing energy reduction during peak hours in the summer, enrolled customers (directly or through aggregators) earn compensation based on the amount of energy (measured in kilowatts) they are willing to cut back on, for a few hours when called on by Con Edison. The figure below illustrates results of actions taken by a customer in reducing energy use when a 4 hour DR event is called.

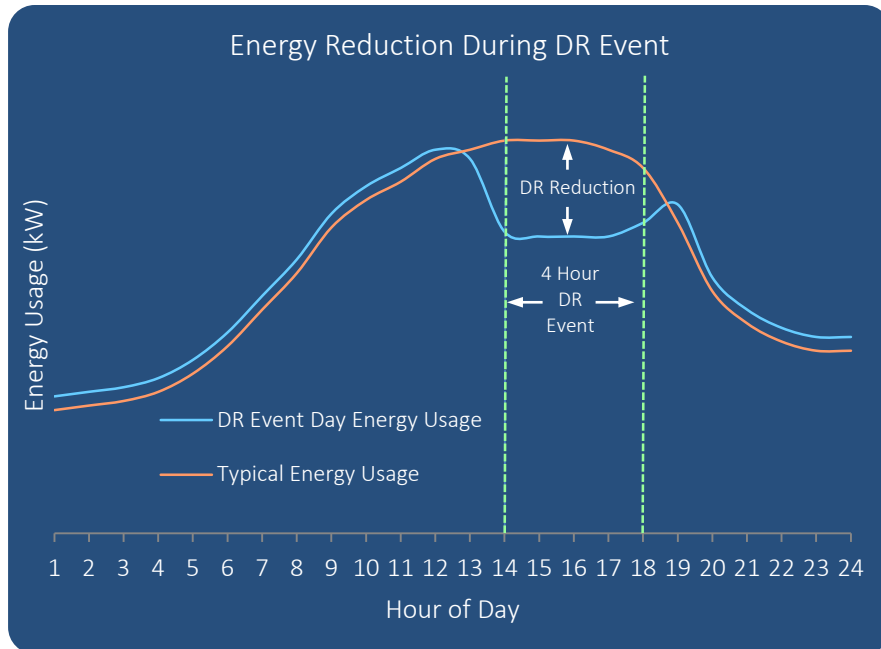


Figure 1

Over 1,000 customers across many sectors have enrolled in Con Edison’s existing Demand Response programs. From commercial office buildings to hospitals, from waste water treatment plants to schools, from nursing homes to university campuses, all types of customers who meet our requirements can participate in Demand Response programs. Customers provide DR resources through various strategies:

- Turning off non-essential lighting
- Adjusting air conditioning set points and pre-cooling facilities
- Reducing elevator usage
- Reducing building air flow
- Discharging batteries
- Adjusting manufacturing schedules
- Using thermal storage capabilities
- Turning on backup generators
- Switching over to steam chillers
- Using building management systems for managing energy use
- And many more....

3. Brooklyn Queens Demand Management Demand Response Program

The BQDM Program was approved by the New York Public Service Commission on December 12, 2014, when it issued its Order Establishing Brooklyn/Queens Demand Management Program. Under the BQDM program, Con Edison intends to procure 52 MW of non-traditional resources by summer of 2018, with 41 MW of the total 52 MW expected to be provided by customer-side solutions such as DR, energy efficiency,

storage, fuel cells and CHP. These resources will enable the deferral of a major new substation build by over 5 years while resulting in benefits to customers.

Con Edison is acquiring DR resources as they will play a key role in meeting BQDM program needs by providing load relief during critical hours on peak summer days. Figure 2 provides an illustration of how DR provides such critical load relief and how it is an important portion of the BQDM program portfolio of solutions; a portfolio that collectively enables deferral of the substation even while maintaining system reliability. In particular, Con Edison is seeking to use DR resources to provide load relief between 4 pm and midnight in two separate 4-hour blocks for summers of 2017 and 2018.

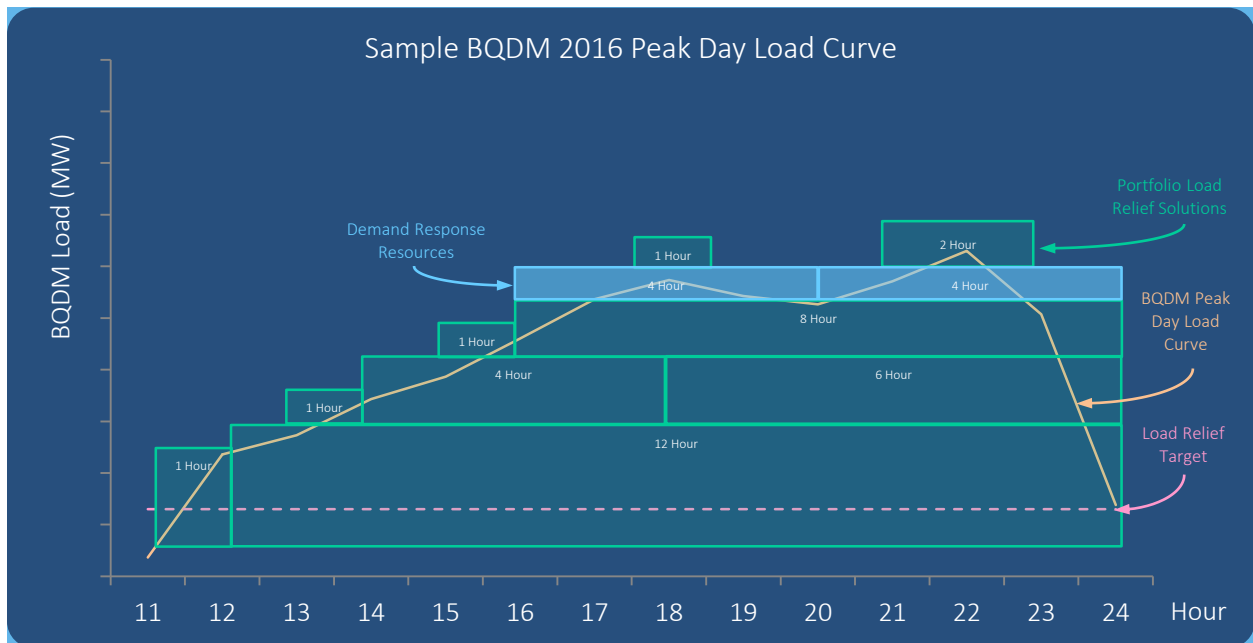


Figure 2

Con Edison currently offers two DR programs – Commercial System Relief Program or CSRP to reduce network peaks and Distribution Load Relief Program or DLRP for operational contingencies – that provide needed load relief to the distribution system. Con Edison compensates participants in these programs through a reservation payment for being available and a performance payment based on actual amount of load relief provided when called upon.

With the BQDM DR Program, Con Edison provides an opportunity to DR resources to participate and earn significant compensation by supplying load relief in the areas targeted by BQDM program, instead of through the CSRP program; Con Edison does not plan to offer CSRP in the BQDM areas (the electrical networks of Crown Heights, Ridgewood and Richmond Hill) in 2017 and 2018, subject to regulatory approval. See following section for a description of the BQDM area.

Con Edison is using a competitive descending clock auction mechanism to procure DR resources in the BQDM area. The auction ceiling price, i.e., **the maximum price at which bidding will be allowed and at which bidding can be expected to commence, will be set at a level significantly higher than existing CSRP**

reservation payment levels, providing an opportunity for significantly greater reservation compensation if the auction clears at a relatively high price. Additionally, compensation for performance when called upon, will also be set at higher levels as compared to the CSRP program. While the BQDM DR Program expects to generally provide higher compensation to DR resources compared to the CSRP, it will also include both bonus and penalty schemes to incent consistently high performance, and thus reliability, and discourage unavailability and/or overestimation of load relief.

While the BQDM DR Program will seek DR resources for 2017 and 2018, Con Edison anticipates that it will continue to offer DR programs beyond the 2018 timeframe. Con Edison expects that DR resources that participate in the BQDM DR Program for 2017 and 2018 will be able to continue to provide network load relief through CSRP and/or other programs in existence at the time.

What is the BQDM Program Area?

The BQDM DR Program Area is made up of the following electrical networks:

- Crown Heights
- Richmond Hill
- Ridgewood

The BQDM DR Program Area includes north central and eastern Brooklyn neighborhoods, including parts of Greenpoint, East Williamsburg, Bushwick, Bedford-Stuyvesant, Crown Heights, East Flatbush, Brownsville, and East New York, and southwestern Queens neighborhoods, including parts of Richmond Hill, Howard Beach, Broad Channel, Ozone Park, South Ozone Park, Woodhaven and Kew Gardens.

The map in Figure 3 illustrates the boundaries of the three applicable networks. Con Edison notes that the boundaries provided here are approximations of the physical boundaries of the electrical networks. Aggregators with customers as well as direct market participants intending to participate in the BQDM DR program should confirm with Con Edison that their chosen customer locations are within the networks targeted by the BQDM program.



Figure 3

4. BQDM DR Requirements and Eligibility

A. What are the requirements to be a BQDM DR Aggregator?

In order to participate in the BQDM DR Program there are three (3) categories of requirements:

- **Systems** – DR providers must have systems in place (namely phone, email, and Microsoft Excel) to receive event notifications, notify customers, and submit enrollments electronically.
- **Portfolio** – DR providers must enroll at a minimum 50 kW across their portfolio in order to participate in each product.
- **Financial** – DR providers will have to meet certain financial requirements (these are in place to protect Con Edison) since the program will have financial penalties as a mechanism to achieve the desired MW reductions upon which the communities will rely.

For more information on the specifics of the DR provider requirements please see the BQDM DR Program Agreement package.

B. What are the requirements for customers to participate in BQDM DR?

To be eligible to participate in the BQDM DR Program, customers must:

- Be located in the BQDM DR area (outlined above)
- Have a Con Edison communicating interval meter. See the links below for costs associated with installing a Con Edison communicating interval meter and an installation manual that helps you navigate the meter upgrade process.
 - [Interval Meter Information](#)
 - [Interval Meter Upgrade Manual](#)
- Receive Con Edison electric service
- Customers are not allowed to increase their load from their baseline between the hours of 11 AM and 12 AM on event days
 - Participants cannot use a strategy that increases usage outside of the auction product window. If load increases 15% or less from the baseline, there are no penalties; however baseline load increases above 15% outside of the auction product window within the 11 am - 12 pm timeframe will be added back such that it affects the Performance Penalty. Penalty payments due to under performance are determined by the Annual Performance Factor for performance factors below 85%. Lower performance incurs a graduated increasing penalty. In other words, if a participant increases electric load 15% or more above its baseline, the kWh above the 15% threshold from the hours of 11 AM to 12 AM will be netted against the participant’s cumulative kWh reduction during the event window.

Customers who receive power from an ESCO or NYPA are also eligible to participate in all Con Edison DR programs.

C. Technology Requirements and Eligibility

Curtailement Technologies

There are no restrictions on the strategies and technologies that customers can utilize to curtail their electric load during DR events. We encourage you to develop strategies that yield a “controlled reduction” – electric reduction that is reliable and that is not overly burdensome.

Generation (not exporting onto the grid)

There are emissions requirements for customer-sided fossil fuel generation equipment. New York State Department of Environmental Conservation (“DEC”) air permits must be submitted along with meeting other BQDM DR requirements. In addition, it is the customer’s responsibility to comply with all city, state, and federal requirements. For the detailed requirements regarding fossil fuel fired generation participation in DR please see the BQDM DR Program Agreement.

For non-fossil fuel powered equipment, it is the customer's responsibility to meet all city, state, and federal requirements but Con Edison does not require any permitting documentation for enrollment in BQDM DR.

Generation (exporting onto the grid)

Con Edison will permit resources that export excess power on to the grid, i.e., customers categorized as belonging to Service Classification No. 11 per Con Edison tariff (Refer to Leaf 461 or page 83 of <http://coned.com/documents/elecPSC10/SCs.pdf>), to participate in the BQDM DR Program. If such a resource operates in a manner such that there may be a baseline that better estimates load relief as compared to a standardized baseline, we are open to accepting, at our discretion, an appropriate, alternate baseline. If you would like to discuss such an alternate, please contact us via e-mail at bqdmauction@coned.com with information specific to your proposed DR resource.

Energy Storage

Con Edison does not require any permits for energy storage system participation in the BQDM DR Program. Con Edison expects that customers comply with all city, state, and federal regulations and permitting requirements.

5. General BQDM DR Program Rules

A. What is the BQDM DR dispatch criteria?

Con Edison intends to call a BQDM DR event when it expects that the next day will be a peak day in the BQDM Program Area (electrical networks of Crown Heights, Ridgewood and Richmond Hill). Con Edison's dispatch protocols currently being developed for the BQDM DR Program define a peak day as follows:

- For DR resources providing load relief between 4 pm - 8 pm - When the anticipated peak electrical load in the BQDM area the following day is no less than 97% of the summer peak forecast, and
- For DR resources providing load relief between 8 pm – 12 am - When the anticipated peak electrical load in the BQDM Area the following day is no less than 93% of the summer peak forecast.

Con Edison expects that there will be an average of 3-6 calls each year for each product.

B. How much notification will BQDM DR give before events?

Con Edison will notify aggregators and direct participants of the BQDM DR program 21 hours in advance of an event. If an event is called, DR resources in on or both call windows will be notified of the event (more details below on call windows). Participants will be notified of events via telephone and email.

C. When will participants need to provide load relief?

For the BQDM DR Program there will be two (2) call windows of four (4) hours each:

- 4 PM to 8 PM
- 8 PM to 12 AM

Participants will be able to provide DR capability in one or both of the call windows (more details on this and the DR auction later in the document). Participants are not allowed to increase their load from their baseline between the hours of 11 AM and 12 AM on event days.

D. How many events does Con Edison expect to call for BQDM DR?

The BQDM DR capability period runs from May 1st through September 30th for 2017 and 2018. Con Edison expects that 4 events will be called during the capability period and not more than 15 events are expected to be called during the capability period (May 1st through September 30th).

E. How will the BQDM DR Program fit with Con Edison's Other DR Programs?

The BQDM DR Program is expected to replace the Commercial System Relief Program (CSRP) for the BQDM networks (Crown Heights, Richmond Hill, and Ridgewood) pending approval from the New York State Public Service Commission (see Case 16-E-0236). The Distribution Load Relief Program (DLRP, also known as the 2 hour notification program) will still be offered in the BQDM area. Customers are eligible to participate in the BQDM DR program, DLRP, and the NYISO's DR programs concurrently but will be obligated to perform during Con Edison's DR events (BQDM DR and DLRP).

If both Con Edison DR programs call events on the same day, customers enrolled in the applicable DR programs will be expected to respond to all event hours regardless of coincidence (i.e. regardless of whether the event windows overlap or not).

Participants enrolled across both Con Edison DR programs are expected to meet the requirements and rules of each applicable Demand Response program.

F. How does Con Edison measure DR performance?

During a DR event, participants reduce electrical consumption for a period of 4 hours. In order to analyze participants' DR performance and if they met their reduction pledge, Con Edison produces a "baseline" curve which represents participants' projected electrical usage if an event had not been called. It is relative to the participants' baseline curve that Con Edison measures DR performance.

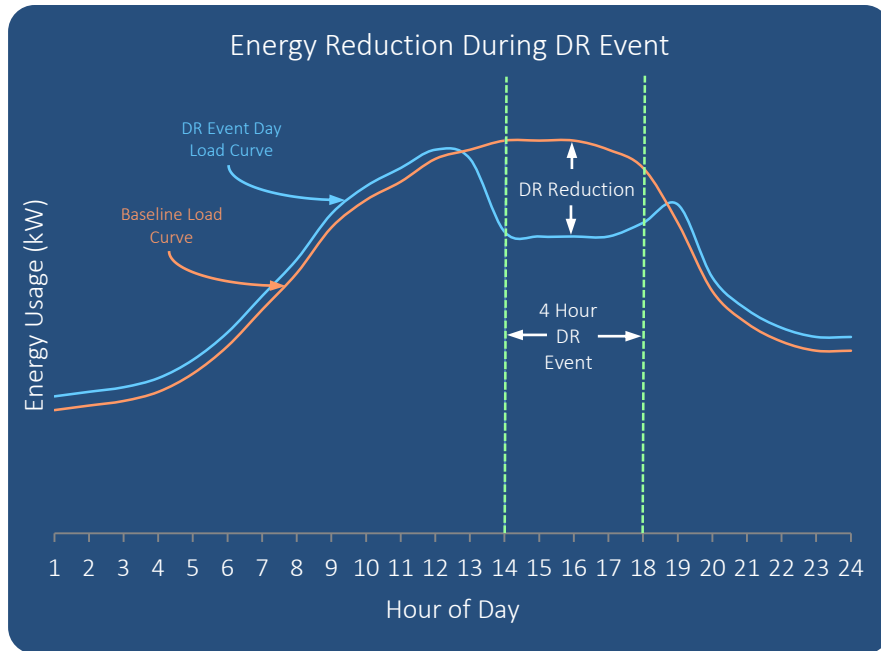


Figure 4

Con Edison follows its [Customer Baseline Load Procedure](#) to develop the baseline load curve. In practice the customer baseline procedure looks back at a DR participant's last 30 days of 15 minute interval electrical usage data prior to an event and averages the usage from the five (5) days with the highest usage during the event window. This is known as the Average Day Baseline.

Con Edison offers another baseline methodology that participants can select upon enrollment which is called the Weather Adjusted Baseline. This baseline methodology applies a scaling factor to the Average Day Baseline based on actual load on the day of the event. The intent behind the Weather Adjusted Baseline is to account for how a participant's typical load might change depending on the weather of the event day. For example, say the majority of a participant's electric load is correlated with temperature; if the average temperature across the five days selected for the Average Day Baseline is 80 degrees Fahrenheit and the temperature on the DR event day is 98 degrees Fahrenheit then the Average Day Baseline might not accurately capture the participant's baseline. The Weather Adjusted Baseline methodology addresses the issue described above.

In addition, participants can propose their own baseline methodology. Con Edison will analyze the proposed baseline methodology in terms of accuracy and bias and reserves the right to accept or reject any proposed baseline methodologies.

Please refer to the [Customer Baseline Load Procedure](#) for the in depth mechanics of the methodology.

G. BQDM DR Enrollment

The enrollment process for the BQDM DR Program breaks down into 4 steps as illustrated below. This section will give a high level introduction to the enrollment process. For the comprehensive BQDM DR enrollment mechanics please see the BQDM DR Program Agreement package.



Figure 5

1. BQDM DR Auction

The BQDM DR program will set the DR incentive price and allocate resources through a descending clock auction (for an introduction to the auction mechanics see the BQDM DR Auction Overview section below). Shortly after the completion of each auction, Con Edison will announce the winners, the kW amount each winner cleared, and a single clearing price for all resources for a product in the auction. Con Edison does not expect that each DR provider that clears the auction will already have a complete portfolio of accounts that make up the kW cleared in the auction, but rather the kW amount cleared for each DR provider represents the cumulative kW across its portfolio that Con Edison expects each DR provider to enroll before the capability period.

2. Mutually Exclusive Bids:

A bidder may choose to bid the same 4-hour load reduction quantity (e.g., 1 MW) in both of the 2017 auctions (4 PM to 8 PM and 8 PM to 12 AM) and/or both of the 2018 auctions. To do so, enter the same quantity in a single row in the table below and mark the row “Mutually Exclusive”. In this case, should the bidder be awarded, Con Edison will use its best efforts to award the mutually exclusive bid which has the higher clearing price.

3. All or Nothing Bids

A bidder who can deliver load relief for 8 hours and wishes to clear auctions for both products (4 pm to 8 pm and 8 pm to 12 am) for a given year (2017 or 2018) may choose the “All or Nothing” option. To do so, enter the same quantity in a single row in the table below and mark the row “All or Nothing”. In this case, should the bidder be awarded, Con Edison will award the bidder for both the 4 pm to 8 pm and 8 pm to 12 am products.

4. DR Resource Deficiency Declaration

After the DR auctions, DR providers will have roughly 6 months before they have to declare any deficient DR resources. At a high level, the DR Resource Deficiency Declaration represents a mechanism for DR providers to reduce the size of their portfolios, on which Con Edison will calculate performance (see below for more information about DR performance calculations), for the DR capability period. A DR provider might declare deficient DR resources if they are unable to enroll customers to meet their load relief pledge and believe the associated financial penalty is less than the penalty associated with poor performance of a final DR portfolio during the capability period.

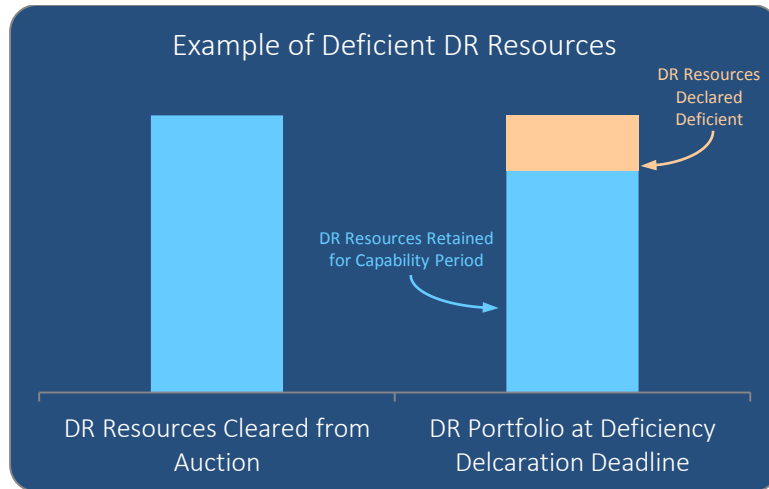


Figure 6

5. DR Resource Addition

Depending on the quantity of DR resources declared deficient by different DR providers, Con Edison may allow DR providers who have **not** declared any deficient resources to increase their portfolio size. For more detailed please see the BQDM DR Program Agreement package.

6. Final DR Portfolio Enrollment

The final portfolio enrollment deadline is the date by which DR providers must submit the customer account numbers, individual customer DR pledge amounts, generator permits, and any other information required to complete the enrollment process. For DR providers that currently participate in CSPR or DLRP, this deadline is similar to the enrollment deadline for those programs.

H. BQDM DR Auction Overview

The BQDM Demand Response reservation payment rate (see the Payment section below for more information on how payments will be structured) will be determined through a descending clock auction. Through the BQDM DR program, Con Edison is procuring DR Resources through a dynamic market auction to efficiently set the incentive price.

The section below gives a high level introductory description of the how the BQDM auction will work. Exhaustive auction training material will be distributed leading up to the auction date in addition to live training sessions.

Why an auction?

Con Edison believes a descending clock auction will facilitate a market acquisition process that is cost-effective and provides opportunities for demand response resources to meet Con Edison's performance objectives while earning competitive compensation.

How will it work?

The BQDM DR auctions will be hosted through a real-time online auction platform. Interested Demand Response Providers must submit a prequalification application to be granted approval by Con Edison to participate in the auctions. Once approved, participants will be given formal auction training which will train participants on how to use the platform to participate in the auction.

Con Edison intends to conduct four (4) different auctions, one (1) for each product:

July 27, 2016

Auction for 2017 products: Two call windows of four hours each

- **Product 1:** 8 PM to 12 AM (*auction hosted at 10 AM – 12 PM*)
- **Product 2:** 4 PM to 8 PM (*auction hosted at 1 PM – 3PM*)

July 28, 2016

Auction for 2018 products: Two call windows of four hours each

- **Product 3:** 8 PM to 12 AM (*auction hosted at 10 AM – 12 PM*)
- **Product 4:** 4 PM to 8 PM (*auction hosted at 1 PM – 3PM*)

Bidders will not be permitted to change their load reduction quantities beginning 24 hours prior to the start of the auction. For each auction, a bidder may elect to bid more than one quantity of load reduction. Multiple bids must be structured in a way that, should all bids be selected the supplier is capable of delivering the total quantity offered. The only exception to the foregoing is mutually exclusive bids, as described immediately below.

- **MUTUALLY EXCLUSIVE BIDS:**

A bidder may choose to bid the same 4-hour load reduction quantity (e.g., 1 MW) in both of the 2017 auctions (4 PM to 8 PM and 8 PM to 12 AM) and/or both of the 2018 auctions. To do so, enter the same quantity in a single row in the table below and mark the row “Mutually Exclusive”. In this case, should the bidder be awarded, Con Edison will use its best efforts to award the mutually exclusive bid which has the higher clearing price.

- **ALL or NOTHING BIDS:**

A bidder who can deliver load relief for 8 hours and wishes to clear auctions for both products (4 pm to 8 pm and 8 pm to 12 am) for a given year (2017 or 2018) may choose the “All or Nothing” option. To do so, enter the same quantity in a single row in the table below and mark the row “All or Nothing”. In this case, should the bidder be awarded, Con Edison will award the bidder for both the 4 pm to 8 pm and 8 pm to 12 am products.

Bid Blocks

Auction participants will bid DR resources into each auction in “blocks”. The minimum and maximum block size is 50 kW and 2,000 kW respectively and each participant can have up to 5 blocks per auction for a total of 10,000 kW of DR resources that each participant can bid into each auction (one auction per product). The number and size of each block that a participant submits into an auction is set prior to the

start of the auction and cannot be changed once the auction opens. Each DR resource block will be considered independently and therefore participants can bid different prices (\$/kW/year) for each block. The intent of the blocks is to give DR providers the flexibility to bid different prices for different DR resources in their portfolio, perhaps depending on technology or for existing versus new customers.

Auction Bidding

Each of the four descending clock auctions will begin at a price no higher than the pre-announced ceiling price. During the live auction participants will bid a price for each of their blocks. Once a bid has been placed, the system will associate a rank with each block-bid combination where a rank of 1 represents the low bid of any block from all auction participants. Participants will compete to improve the rank of each of their blocks, which will be updated in real time, by bidding lower prices. Participants do not necessarily have to bid lower than the lowest price, but rather can bid prices lower than their current bid price to improve the rank of each of their blocks.

During the auction, each participant will see:

- The lowest bid in \$ / kW / year (corresponding to rank 1)
- The bids associated with each of their blocks
- The ranks associated with each of their blocks
- The time remaining in the auction
- Any real-time communications from Con Edison during the auction through “chat messaging”

During the auction, each participant will **not** be able to see:

- The ranks of blocks associated with other auction participants
- The size (kW) of blocks associated with any other auction participants

Auction Timing

The auction will start with a 15 minute clock that is counting down. Any bids placed in the last 2 minutes of the clock will add an additional 2 minutes to the clock. The auction will end when the clock runs out, or when the total time of the auction is 2 hours, whichever occurs first.

How is the auction cleared?

After the auction is complete Con Edison intends to clear the auction at the price where the quantity of kW DR meets the product’s needs. All providers selected will receive the clearing price even if multiple bidders bid prices less than the clearing price. Please see the image below for an illustration of this concept.

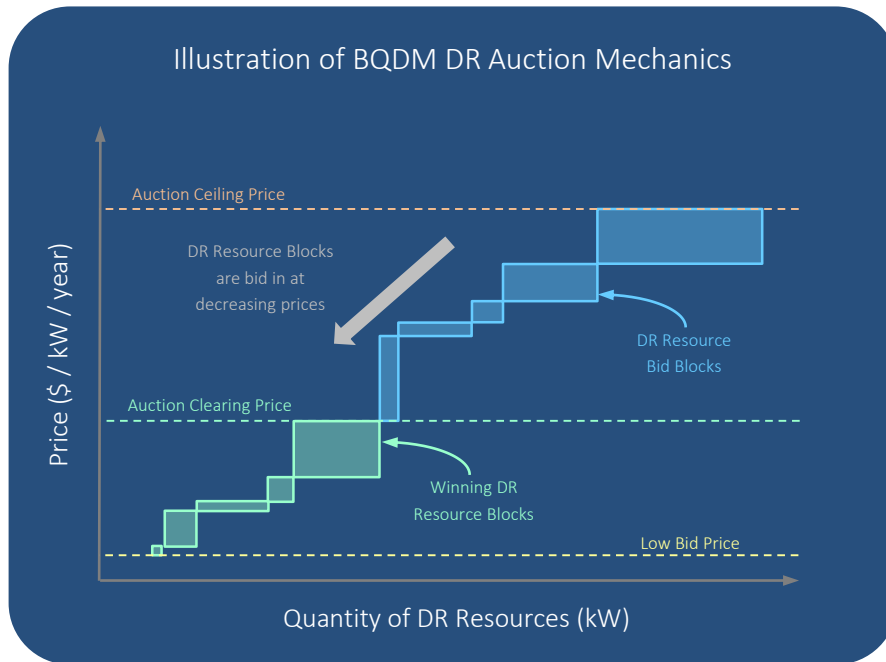


Figure 7

What happens after auction clears?

Once Con Edison has cleared the auction, it is intended that award notifications will be sent over to the winning bidders by end of day.

Each auction is awarded separately from the other auctions. All suppliers who are awarded in each auction will be awarded the clearing price.

I. Payments and Penalties

Under the BQDM DR program a single net payment (comprising all compensation net penalties) will be made or will be due after end of capability period, i.e., after September 30th of the applicable year, but before November 20th of the same year.

1. Early Exit Penalty Payment:

If a DR Provider will not be able to deliver the amount that it cleared in the auction for any of the DR Product, it can be relieved of that obligation by declaring the deficiency and paying the Early Exit Fee.

$$\text{Early Exit Fee} = (\text{Deficient Quantity kW}) \times (\text{Auction Clearing Price}) \times (10\%)$$

The Portfolio Quantity is the Cleared Quantity less the Deficient Quantity. Performance Factor, Performance Penalties, Reservation Payments, Bonus Payments, etc. will be made on the Portfolio Quantity.

For each product year, the deficiency must be declared by February 15 and paid to Con Edison by February 21.

Example:

- DR Product: 4pm – 8pm, 2017
- Auction Clearing Price: \$100/kW/year
- Cleared Quantity for DR Provider: 500 kW
- Deficiency declaration on 2/15/2017: 50 kW
- Early Exit Fee paid by 2/21/2017:
 $50 \text{ kW} \times (\$100/\text{kW}/\text{Capability Period}) \times 10\% = \500
- Portfolio Quantity: 450 kW

2. Remaining Payments:

All payments and penalties other than the Early Exit Fee will be made in one net payment or charge, as applicable, after the conclusion of the Capability Period. A sample calculation can be found on the BQDM website: <https://conedbqdmauction.com/>

The net payment or charge will be:

$$(Reservation \text{ Payment}) + (Bonus \text{ Payment}) + (Performance \text{ Payment}) - (Capacity \text{ Non-Availability Penalty})$$

Con Edison will make any Payments to DR Providers by November 20 for each year. Any net amount that is owed Con Edison must be paid within 5 business days of issuance of a bill.

Payments and Penalties are based on the Annual Performance Factor which represents the actual performance relative to the Portfolio Quantity and is expressed as a percent value. The **Annual Performance Factor** is the average of all of the Event Performance Factors. If there are no events the Annual Performance Factor is equal to the Test Performance Factor. All performance factors are measured on a portfolio basis for each DR Provider for each DR Product.

The **Event** or **Test Performance Factor** is the average hourly kW Load Relief provided during the mandatory part of an event or test divided by the total amount of the Portfolio Quantity. It must be between 0 and 1.

- **Reservation Payment**

$$Reservation \text{ Payment} = (Annual \text{ Performance Factor}) \times (Portfolio \text{ Quantity}) \times (Clearing \text{ Price})$$

- **Bonus Payment**

If a DR Provider has an Annual Performance Factor of 100% for a DR Product it will receive a 20% bonus on the reservation payment.

$$Bonus \text{ Payment} = (Portfolio \text{ Quantity}) \times (Clearing \text{ Price}) \times (20\%)$$

- **Performance Payment**

A Performance Payment of \$5/kWh is applied for actual load reduction (up to a limit as defined in the Program Agreement Addendum) during every event or test.

- **Performance Penalty**

The penalty for under performance is based on the Annual Performance Factor. There is no penalty if the Annual Performance Factor is at least 85%. The Performance Penalty for performance below 85% is:

$$\text{Performance Penalty} = (0.85 - \text{Annual Performance Factor}) \times (\text{Portfolio Quantity}) \times (\text{Clearing Price})$$

1. Timeline

	2016				2017								
	June	July	August	September - December	January	February	March	April	May	June - September	October	November	December
Events and Trainings	<ul style="list-style-type: none"> · BQDM DR Introductory Forum (June 6th) · Introductory webinar (June 22nd) 	<ul style="list-style-type: none"> · Introductory webinar (July 7) · Auction platform training (July 13 and 19) 			<ul style="list-style-type: none"> · Introductory webinar (date TBD) 								
DR Auctions and Enrollment	<ul style="list-style-type: none"> · Auction pre-qualification opens (June 6th) 	<ul style="list-style-type: none"> · Auction pre-qualification closes (July 20) · 2017 DR Auction (July 27) · 2018 DR Auction (July 28) 	<ul style="list-style-type: none"> · Auction clearing price and awards announced (August 1) · Signed aggregator contracts due 5 business days from award notification 			<ul style="list-style-type: none"> · Aggregators notify Con Edison of Enrollment Deficiency amounts (February 15) 	<ul style="list-style-type: none"> · Enrollment opens (March 1) · Enrollment Attachment requests due (March 8) · Enrollment additions announced (March 15) 	<ul style="list-style-type: none"> · BQDM DR Enrollment Closes - ALL applications and permitting due (April 2) 					
DR Participation						<ul style="list-style-type: none"> · Con Edison to notify market of if Enrollment Attachment is allowed (March 1) 	<ul style="list-style-type: none"> · Con Edison communicating interval meter installation deadline (April 2) 	<ul style="list-style-type: none"> · 2017 BQDM DR Capability Period starts (May 1) 	<ul style="list-style-type: none"> · 2017 BQDM DR Capability Period ends (September 30) 				
Payments and Penalties						<ul style="list-style-type: none"> · Aggregator Enrollment Deficiency payments due (February 21) 						<ul style="list-style-type: none"> · 2017 DR payments due to aggregators and customers (November 20) 	<ul style="list-style-type: none"> · 2017 DR penalties due to Con Edison