

**SERVICE CLASSIFICATION NO. 1 - RA - RATE I
RETAIL ACCESS**

(for customers who would otherwise take service under SC 1 of P.S.C. No. 9)

**RESIDENTIAL AND RELIGIOUS
For Energy Delivery (Cents per Kwhr)**

<u>Month</u>	<u>Kwhr Blocks</u>	<u>Monthly Adjustment</u>		<u>Trans- mission</u>	<u>Distri- bution</u>	<u>Total</u>	
		<u>NYC*</u>	<u>West- chester*</u>			<u>NYC*</u>	<u>West- chester*</u>
May-03	First 250	(0.019)	3.079	0.747	4.166	4.894	7.992
	Over 250	(0.019)	3.079	0.701	3.823	4.505	7.603
Jun-03	First 250	0.212	3.724	0.747	4.166	5.125	8.637
	Over 250	0.212	3.724	0.819	4.699	5.730	9.242
Jul-03	First 250	(0.574)	3.562	0.747	4.166	4.339	8.475
	Over 250	(0.574)	3.562	0.819	4.699	4.944	9.080
Aug-03	First 250	(0.553)	3.580	0.747	4.166	4.360	8.493
	Over 250	(0.553)	3.580	0.819	4.699	4.965	9.098
Sep-03	First 250	0.038	3.159	0.747	4.166	4.951	8.072
	Over 250	0.038	3.159	0.819	4.699	5.556	8.677
Oct-03	First 250	(0.075)	3.037	0.747	4.166	4.838	7.950
	Over 250	(0.075)	3.037	0.701	3.823	4.449	7.561

System Benefits Charge: The charge, which is described in General Information Section VIII-(B) of the Full Service Schedule, is shown on the related Statement.

Customer Charge

\$ 9.71 per month, exclusive of increase in rates and charges.

\$ 5.00 per month, exclusive of increase in rates and charges, through March 31, 2005, for Customers who are enrolled in the Company's low-income program and are Direct Vendor Customers, or are receiving a benefit under Supplemental Security Income, Temporary Assistance to Needy Persons, Safety Net Assistance, Medicaid, Food Stamps, Child Health Plus, Veteran's Disability Pension (non-service disability) or Veteran's Surviving Spouse Pension (non-service disability), or have received a Home Energy Assistance Program grant in the preceding 12 months.

* See General Information Section I.

(Service Classification No. 1 - Continued on Leaf No. 22)

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RESERVED FOR FUTURE USE

(Service Classification No. 1 - Continued on Leaf No. 23)

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SERVICE CLASSIFICATION NO. 1 - RA - RATE 1 - Continued
RETAIL ACCESS

(for customers who would otherwise take service under SC 1 of P.S.C. No. 9)

RESIDENTIAL AND RELIGIOUS - WATER HEATING
(Where service is used pursuant to Special Provision E or F)
For Energy Delivery (Cents per Kwhr)

<u>Month</u>	<u>Kwhr Blocks</u>	<u>Monthly Adjustment</u>		<u>Trans- mission</u>	<u>Distri- bution</u>	<u>Total</u>	
		<u>NYC*</u>	<u>West- chester*</u>			<u>NYC*</u>	<u>West- chester*</u>
May-03	First 250	(0.099)	3.084	0.748	4.166	4.815	7.998
	Next 110	(0.099)	3.084	0.702	3.823	4.426	7.609
	Next 420	(0.099)	3.084	0.535	4.552	4.988	8.171
	Over 780	(0.099)	3.084	0.702	3.823	4.426	7.609
Jun-03	First 250	0.070	3.667	0.748	4.166	4.984	8.581
	Next 110	0.070	3.667	0.820	4.699	5.589	9.186
	Next 420	0.070	3.667	0.656	5.415	6.141	9.738
	Over 780	0.070	3.667	0.820	4.699	5.589	9.186
Jul-03	First 250	(0.585)	3.636	0.748	4.166	4.329	8.550
	Next 110	(0.585)	3.636	0.820	4.699	4.934	9.155
	Next 420	(0.585)	3.636	0.656	5.415	5.486	9.707
	Over 780	(0.585)	3.636	0.820	4.699	4.934	9.155
Aug-03	First 250	(0.568)	3.650	0.748	4.166	4.346	8.564
	Next 110	(0.568)	3.650	0.820	4.699	4.951	9.169
	Next 420	(0.568)	3.650	0.656	5.415	5.503	9.721
	Over 780	(0.568)	3.650	0.820	4.699	4.951	9.169
Sep-03	First 250	0.044	3.250	0.748	4.166	4.958	8.164
	Next 110	0.044	3.250	0.820	4.699	5.563	8.769
	Next 420	0.044	3.250	0.656	5.415	6.115	9.321
	Over 780	0.044	3.250	0.820	4.699	5.563	8.769
Oct-03	First 250	(0.126)	3.071	0.748	4.166	4.788	7.985
	Next 110	(0.126)	3.071	0.702	3.823	4.399	7.596
	Next 420	(0.126)	3.071	0.535	4.552	4.961	8.158
	Over 780	(0.126)	3.071	0.702	3.823	4.399	7.596

System Benefits Charge: The charge, which is described in General Information Section VIII-(B) of the Full Service Schedule, is shown on the related Statement.

* See General Information Section I.

(Service Classification No. 1 - Continued on Leaf No. 24)

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SERVICE CLASSIFICATION NO. 1 - RA - RATE 1 - Continued
RETAIL ACCESS

(for customers who would otherwise take service under SC 1 of P.S.C. No. 9)

RESIDENTIAL AND RELIGIOUS - WATER HEATING - Continued

(Where service is used pursuant to Special Provision E or F)

Customer Charge

\$ 9.71 per month, exclusive of increase in rates and charges.

\$ 5.00 per month, exclusive of increase in rates and charges, through March 31, 2005, for Customers who are enrolled in the Company's low-income program and are Direct Vendor Customers, or are receiving a benefit under Supplemental Security Income, Temporary Assistance to Needy Persons, Safety Net Assistance, Medicaid, Food Stamps, Child Health Plus, Veteran's Disability Pension (non-service disability) or Veteran's Surviving Spouse Pension (non-service disability), or have received a Home Energy Assistance Program grant in the preceding 12 months.

(Service Classification No. 1 - Continued on Leaf No. 25)

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RESERVED FOR FUTURE USE

(Service Classification No. 1 - Continued on Leaf No. 26)

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**SERVICE CLASSIFICATION NO. 1 - RA - RATE II
RETAIL ACCESS**

(for customers who would otherwise take service under SC 1 of P.S.C. No. 9)

**RESIDENTIAL AND RELIGIOUS
Voluntary Time-of-Day
For Energy Delivery (Cents per Kwhr)**

<u>Month</u>	<u>Time Period *</u>	<u>Monthly Adjustment</u>		<u>Trans- mission</u>	<u>Distri- bution</u>	<u>Total</u>	
		<u>NYC**</u>	<u>West- chester**</u>			<u>NYC**</u>	<u>West- chester**</u>
May-03	On-Peak	(0.25)	6.40	1.23	4.40	5.38	12.03
	Off-Peak	0.07	0.65	0.00	0.10	0.17	0.75
Jun-03	On-Peak	(0.03)	7.27	3.04	13.48	16.49	23.79
	Off-Peak	0.11	0.94	0.00	0.10	0.21	1.04
Jul-03	On-Peak	(1.12)	6.94	3.04	13.48	15.40	23.46
	Off-Peak	(0.20)	1.15	0.00	0.10	(0.10)	1.25
Aug-03	On-Peak	(1.08)	6.98	3.04	13.48	15.44	23.50
	Off-Peak	(0.19)	1.15	0.00	0.10	(0.09)	1.25
Sep-03	On-Peak	(0.05)	6.82	3.04	13.48	16.47	23.34
	Off-Peak	0.14	0.61	0.00	0.10	0.24	0.71
Oct-03	On-Peak	(0.29)	6.53	1.23	4.40	5.34	12.16
	Off-Peak	0.08	0.54	0.00	0.10	0.18	0.64

**On-Peak:* Monday through Friday 10:00 A.M. to 10:00 P.M Daylight Savings Time or Standard Time, as applicable, except designated holidays.

Off-Peak: All other hours

The designated holidays are: New Year's Day, January 1; Memorial Day, the last Monday in May; Independence Day, July 4; Labor Day, the first Monday in September; Thanksgiving Day, the fourth Thursday in November; and Christmas Day, December 25.

System Benefits Charge: The charge, which is described in General Information Section VIII-(B) of the Full Service Schedule, is shown on the related Statement.

Customer Charge

\$ 14.95 per month, exclusive of increase in rates and charges.

** See General Information Section I.

(Service Classification No. 1 - Continued on Leaf No. 27)

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**Issued By: Joan S. Freilich, Executive Vice President and Chief Financial Officer, 4 Irving Place, New York, N. Y. 10003
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