

**Summary of "Statement of Adjustment Factors - MSC" - MSC I
Rate Adjustment Applicable to Bills Rendered
Monthly under PSC No. 9, except for Rider M,
and under Special Provision C of SC 14-RA of PSC No. 2**

Year: 2008 - 2009

Commencing with Adjuster effective April 11, 2008 *

effective date	<i>Applicable to Service Classification (SC) Nos. 1, 7, 8, 12 and 13 and Residential Usage under all other SCs</i>		<i>Applicable to Non-residential Use under all other SCs except for SC 11</i>	
	<i>(in cents/kWh)</i>		<i>(in cents/kWh)</i>	
	<u>New York City Zone **</u>	<u>Westchester Zone ***</u>	<u>New York City Zone **</u>	<u>Westchester Zone ***</u>
4/11/2008	(0.8277)	(0.9949)	(0.8277)	(0.9949)
5/12/2008	0.8683	1.1125	0.8683	1.1125
6/11/2008	2.3932	1.6667	2.3932	1.6667
7/11/2008	6.4790	5.4906	6.4790	5.4906
8/11/2008	4.4707	3.4523	4.4707	3.4523
9/10/2008	(8.0786)	(6.6321)	(8.0786)	(6.6321)
10/9/2008	(7.8074)	(7.2234)	(7.8074)	(7.2234)
11/7/2008	(6.7176)	(7.1030)	(6.7176)	(7.1030)
12/11/2008	(1.2105)	(1.1509)	(1.2105)	(1.1509)
1/13/2009	(2.6415)	(2.1916)	(2.6415)	(2.1916)
2/12/2009	(4.0315)	(2.8901)	(3.9004)	(2.7590)
3/16/2009	(3.8444)	(4.0117)	(3.8444)	(4.0117)
4/14/2009	(3.3524)	(3.5900)	(3.3174)	(3.5550)
5/13/2009	(3.3035)	(3.5054)	(3.2913)	(3.4932)
6/12/2009	(0.7966)	(1.1296)	(0.7908)	(1.1238)
7/14/2009	(1.1776)	(0.8533)	(1.1753)	(0.8510)
8/12/2009	(2.8071)	(1.8513)	(2.6337)	(1.6779)
9/11/2009	(0.0285)	0.3991	(0.0285)	0.3991
10/13/2009	(1.1981)	(0.8938)	(1.1383)	(0.8340)
11/10/2009	(0.2309)	0.0245	(0.2107)	0.0447
12/14/2009	(1.9608)	(1.2974)	(1.9638)	(1.3004)

* Adjustment Factor - MSC II is effective as of May 12, 2008

** Applicable to Customers in NYISO electrical load zone J.

*** Applicable to Customers in NYISO electrical load zones H and I.

**Summary of "Statement of Adjustment Factors - MSC" - MSC II
Rate Adjustment Applicable to Bills Rendered
Monthly under PSC No. 9, except for Rider M,
and under Special Provision C of SC 14-RA of PSC No. 2
Year: 2008 - 2009
Commencing with Adjuster effective May 12, 2008**

The following charges are applicable to Full-service Customers¹ who are not served under Rider M:

<i>effective date</i>	<i>Applicable to Customers who would have been served under Rider M on a mandatory basis if not for one or more of the conditions described in Special Provision (D)(2) of Rider M</i> <hr/> <i>(in cents/kWh)</i>	<i>Applicable to All Other Customers</i> <hr/> <i>(in cents/kWh)</i>
5/12/2008	(1.1819)	(1.6950)
6/11/2008	(1.7739)	(2.7468)
7/11/2008	(3.3072)	(5.0295)
8/11/2008	(1.0333)	(1.3859)
9/10/2008	0.5699	2.0168
10/9/2008	(0.3563)	0.1620
11/7/2008	0.0231	1.0403
12/11/2008	0.3475	1.0240
1/13/2009	0.7548	1.2754
2/12/2009	0.3896	1.3939
3/16/2009	2.0719	4.2946
4/14/2009	1.4969	2.6819
5/13/2009	1.4536	2.6111
6/12/2009	1.4203	2.7723
7/14/2009	0.9966	2.9100
8/12/2009	1.2479	3.1741
9/11/2009	1.7151	3.2702
10/13/2009	1.4380	2.9380
11/10/2009	(0.3995)	1.8879
12/14/2009	(0.1630)	0.9104

¹This includes SC 14-RA Special Provision C and excludes SC 11.

**Summary of "Statement of Adjustment Factor - MAC"
Rate Adjustment Applicable to Bills Rendered
Monthly under PSC No. 9 (except SC 11) and PSC No. 2
(except SC No. 15 - RA)**

Year: 2008 - 2009

Commencing with Adjuster effective June 11, 2008

<i>effective date</i>	<u>MAC Reconciliation</u>	<u>Uncollectible-bill Expense</u>	<u>Transition Adjustment</u>
	<i>Applicable to Use by All Customers</i>	<i>Applicable to Use by all Customers</i>	<i>Applicable to Use by all Customers</i>
	<u>(in cents/kWh)</u>	<u>(in cents/kWh)</u>	<u>(in cents/kWh)</u>
6/11/2008	0.7217	0.0135	0.0020
7/11/2008	(0.1638)	0.0097	0.0020
8/11/2008	0.5716	0.0066	0.0020
9/10/2008	1.1139	0.0033	0.0020
10/9/2008	0.7055	0.0098	0.0020
11/7/2008	0.8988	0.0168	0.0020
12/11/2008	0.4426	0.0117	0.0020
1/13/2009	1.0887	0.0135	0.0020
2/12/2009	0.3355	0.0163	0.0020
3/16/2009	0.4325	0.0138	0.0020
4/14/2009	0.5777	0.0139	(0.0018)
5/13/2009	0.6646	0.0120	(0.0018)
6/12/2009	(0.0052)	0.0154	(0.0018)
7/14/2009	0.1168	0.0113	(0.0018)
8/12/2009	0.4508	0.0071	(0.0018)
9/11/2009	0.0025	0.0088	(0.0018)
10/13/2009	0.4604	0.0144	(0.0018)
11/10/2009	0.5350	0.0116	(0.0018)
12/14/2009	0.6012	0.0137	(0.0018)

**Summary of "Statement of Adjustment Factor - MAC"
Rate Adjustment Applicable to Bills Rendered
Monthly under PSC No. 9 (except SC 11) and PSC No. 2
(except SC No. 15 - RA)**

Year: 2008

Commencing with Adjuster effective April 11, 2008 through June 10, 2008

<i>effective date</i>	<u>MAC Reconciliation</u>		<u>Uncollectible-bill Expense</u>	<u>Transition Adjustment</u>
	<i>Applicable to Use Under SC 13 and Rate II of Service Classification (SC) Nos. 4, 5, 8, 9 and 12* (in cents/kWh)</i>	<i>Applicable to Use by Other Customers (in cents/kWh)</i>	<i>Applicable to Use by all Customers (in cents/kWh)</i>	<i>Applicable to Use by all Customers (in cents/kWh)</i>
4/11/2008	0.3088	0.4468	0.0040	0.0020
5/12/2008	0.1862	0.0321	0.0068	0.0020

* SC14-RA customers who would otherwise be billed under Rate II of SC4, SC5, SC8, SC9, SC12 and under SC13 are subject to this reconciliation amount.