

**Summary of "Statement of Adjustment Factor - MSC"
Rate Adjustment per kWh Applicable to
Bills Rendered Monthly under PSC No. 9**

Year: 2006

| <i>effective date</i> | <i>Applicable to Service Classification (SC) Nos. 1, 7, 8, 12 and 13 and Residential Usage under all other SCs (in cents/kWh)</i> | | <i>Applicable to Non-residential Use under all other SCs except for SC 11 (in cents/kWh)</i> | |
|---------------------------|---|--------------------------------|---|--------------------------------|
| | <i>New York City Zone *</i> | <i>Westchester Zone **</i> | <i>New York City Zone *</i> | <i>Westchester Zone **</i> |
| 1/12/2006 | (0.4064) | 0.0984 | (0.4064) | 0.0984 |
| 2/13/2006 | (9.3358) | (5.7336) | (9.3358) | (5.7336) |
| 3/15/2006 | (3.9410) | (2.9017) | (3.9410) | (2.9017) |
| 4/13/2006 | (4.9938) | (4.0477) | (4.9938) | (4.0477) |
| 5/11/2006 | (3.1741) | (2.2189) | (3.1742) | (2.2190) |
| 6/12/2006 | 0.2556 | 1.7218 | 0.2556 | 1.7218 |
| 7/12/2006 | (0.7180) | 1.4530 | (0.7180) | 1.4530 |
| 8/10/2006 | (0.4313) | 1.4776 | (0.4313) | 1.4776 |
| 9/11/2006 | 1.5607 | 1.8177 | 1.5607 | 1.8177 |
| 10/11/2006 | (2.1088) | (1.7712) | (2.1090) | (1.7714) |
| 11/8/2006 | (2.1317) | (1.6472) | (2.1317) | (1.6472) |
| 12/12/2006 | (0.0195) | 0.3001 | (0.0196) | 0.3000 |

* Applicable to Customers in NYISO electrical load zone J.

** Applicable to Customers in NYISO electrical load zones H and I.

**Summary of "Statement of Adjustment Factor - MAC"
Rate Adjustment per kWh Applicable to
Bills Rendered Monthly under PSC No. 9 and PSC No. 2
except Service Classification No. 14 - RA**

Year: 2006

| <i>effective date</i> | <i>Applicable to Use Under Rate II of Service Classification (SC) Nos. 4, 5, 8, 9 and 12 and SC No. 13</i> | | <i>Applicable to Use by Other Customers Except SC No. 11</i> | |
|---------------------------|--|--------------------------------|--|--------------------------------|
| | <i>(in cents/kWh)</i> | | <i>(in cents/kWh)</i> | |
| | <i>New York City Zone *</i> | <i>Westchester Zone **</i> | <i>New York City Zone *</i> | <i>Westchester Zone **</i> |
| 1/12/2006 | (0.0944) | (0.2626) | 0.2214 | 0.0532 |
| 2/13/2006 | 2.9185 | 1.7177 | 4.1384 | 2.9376 |
| 3/15/2006 | (0.0253) | (0.3718) | 0.5267 | 0.1802 |
| 4/13/2006 | 0.7552 | 0.4398 | 1.4833 | 1.1679 |
| 5/11/2006 | 0.2726 | (0.0355) | 0.9074 | 0.5993 |
| 6/12/2006 | (0.2302) | (0.4697) | 0.1923 | (0.0472) |
| 7/12/2006 | (0.6255) | (0.9748) | (0.1189) | (0.4682) |
| 8/10/2006 | (0.3738) | (0.6797) | (0.0374) | (0.3433) |
| 9/11/2006 | (0.4222) | (0.4648) | (0.7998) | (0.8424) |
| 10/11/2006 | 0.8763 | 0.8241 | 0.9111 | 0.8589 |
| 11/8/2006 | 0.4772 | 0.4038 | 0.7653 | 0.6919 |
| 12/12/2006 | (0.0543) | (0.0543) | (0.1481) | (0.1481) |

* Applicable to Customers in NYISO electrical load zone J.

** Applicable to Customers in NYISO electrical load zones H and I.