

**Summary of "Statement of Adjustment Factor - MSC"
Rate Adjustment per kwh Applicable to
Bills Rendered Monthly under PSC No. 9**

Year: 2002 - 2003

effective date	<i>Applicable to Service Classification (SC) Nos. 1, 7, 8, 12 and 13 and Residential Usage under all other SCs (in cents/kwh)</i>		<i>Applicable to Non-residential Use under all other SCs except for SC 11 (in cents/kwh)</i>	
	New York City <u>Zone *</u>	Westchester <u>Zone **</u>	New York City <u>Zone *</u>	Westchester <u>Zone **</u>
1/11/2002	(0.7274)	(1.5770)	(0.7121)	(1.5617)
2/12/2002	(1.3048)	(1.8274)	(1.3040)	(1.8266)
3/14/2002	(1.8010)	(2.5366)	(1.7983)	(2.5339)
4/12/2002	(1.4056)	(1.8024)	(1.3941)	(1.7909)
5/13/2002	0.6323	(0.1522)	0.6325	(0.1520)
6/12/2002	0.0251	(1.2516)	0.0270	(1.2497)
7/12/2002	(0.2282)	(1.5126)	(0.2164)	(1.5008)
8/12/2002	(0.3639)	(1.7161)	(0.3638)	(1.7160)
9/11/2002	0.2783	(2.0886)	0.2796	(2.0873)
10/10/2002	0.6618	(0.0632)	0.6614	(0.0636)
11/8/2002	1.0017	(0.0794)	1.0227	(0.0584)
12/12/2002	1.4744	1.0805	1.5567	1.1628
1/13/2003	1.5982	0.6221	1.6231	0.6470
2/12/2003	3.3679	1.0317	3.3798	1.0436
3/14/2003	3.9083	3.4740	3.9121	3.4778
4/14/2003	4.6088	4.0959	4.6590	4.1461
5/13/2003	1.6333	2.0568	1.6445	2.0680
6/12/2003	0.0579	0.0403	0.0699	0.0523
7/14/2003	0.5948	0.5842	0.6071	0.5965
8/12/2003	(1.5380)	(0.5378)	(1.5310)	(0.5308)
9/11/2003	0.2867	0.8065	0.2873	0.8071
10/10/2003	0.2841	(0.5491)	0.3064	(0.5268)
11/10/2003	0.1857	(0.1169)	0.1855	(0.1171)
12/12/2003	(0.3925)	(0.3701)	(0.3851)	(0.3627)

* Applicable to Customers in NYISO electrical load zone J.

** Applicable to Customers in NYISO electrical load zones H and I.

**Summary of "Statement of Adjustment Factor - MAC"
Rate Adjustment per kwh Applicable to
Bills Rendered Monthly under PSC No. 9 and PSC No. 2**

Year: 2002 - 2003

<i>effective date</i>	<i>Applicable to Use under all SCs except for SC 11 (in cents/kwh)</i>
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1/11/2002	0.4268
2/12/2002	0.6052
3/14/2002	0.6871
4/12/2002	(0.3403)
5/13/2002	(0.5767)
6/12/2002	0.7358
7/12/2002	0.9467
8/12/2002	0.8555
9/11/2002	0.7782
10/10/2002	0.3709
11/8/2002	0.1135
12/12/2002	0.2296
1/13/2003	(0.2678)
2/12/2003	0.1135
3/14/2003	0.2172
4/14/2003	(0.2377)
5/13/2003	0.3958
6/12/2003	0.8597
7/14/2003	0.9371
8/12/2003	1.3254
9/11/2003	0.7395
10/10/2003	1.2552
11/10/2003	0.4293
12/12/2003	0.6387