PASNY DELIVERY SERVICE

Rate I

Applicability: To PASNY Customers who are not served under Rate II, Rate III, or Rate IV.

<table>
<thead>
<tr>
<th>Applicable to demand-metered service, street lighting in The City of New York, and The City of New York calculated demand accounts</th>
</tr>
</thead>
<tbody>
<tr>
<td>Low Tension Service</td>
</tr>
<tr>
<td>Demand Delivery Charge (per kW per month of the maximum demand)</td>
</tr>
</tbody>
</table>

Reactive Power Demand Charge, applicable as specified under the Common Charges of this Rate Schedule.

<table>
<thead>
<tr>
<th>Applicable to non-demand-metered service and Westchester street lighting</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy Delivery Charge</td>
</tr>
</tbody>
</table>

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY
Rate I - Continued

Facilities and Service Connection Charges - for street lighting and fire alarm or signal systems

(A) Furnishing and Maintaining Control Equipment Charge

Delivery service for public street lighting in the County of Westchester is subject to the following additional charge and is available subject to the limitations provided in Special Provision 3(C) hereof.

For each point of service termination, as defined in Special Provision 3(B) hereof, where the Company supplies controlled period service from its circuits........ $4.65 per calendar month

(B) Facilities Charge

Delivery service for public street lighting in The City of New York is subject to the following additional charge:

For each point of service termination, as defined in Special Provision 3(B) hereof, where the Company's electrical system is connected to the City's lighting unit or to a lighting circuit owned by the City .................. $10.01 per calendar month

(C) Service Connection and Gong or Signal Circuit Charge

Delivery service for the operation of interior fire alarm or signal systems not connected to the metered supply for the building and where separate service is supplied, is subject to the following charges:

(1) For service connection .................. $117.94

(2) For each gong or signal circuit or combination of gong or signal circuits in which there is a continuous flow of current of not over 125 milliamperes, the voltage of the supply being approximately 120 volts or the equivalent (taken as 15 volt-amperes) at other supply voltages .................. $8.10 per calendar month

(3) For each additional 125 milliamperes (or equivalent) of continuous flow, or fraction thereof, an additional charge of .................. $8.10 per calendar month

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY
PASNY DELIVERY SERVICE

Rate II - Time-of-Day

Applicability:
(1) To PASNY Customers who were billed under Rate II as of February 20, 2012;
(2) To any PASNY Customer whose monthly maximum demand exceeds 1,500 kW in any annual period ending September 30;
(3) To any new PASNY Customer whose monthly maximum demand in the Company's estimate will exceed 1,500 kW during the first year of service; and
(4) To successors of PASNY Customers referred to in (1), (2) and (3) above; if eligible for PASNY delivery service;

provided the PASNY Customer is not subject to billing under Rate IV.

For PASNY Customers subject to Rate II pursuant to (2) above, billing under Rate II shall commence when the PASNY Customer's entire usage is subsequent to December 31 of the annual period ending September 30 in which the PASNY Customer becomes subject to Rate II.

Rate II is not applicable to traction and substation accounts.

A Rate II Customer shall be transferred to and billed under Rate I in the first billing period that commences after the Customer's monthly maximum demand does not exceed 900 kW for 12 consecutive months.

Demand Delivery Charges, per kW per month of the maximum demand

Charges applicable for the months of June, July, August, and September
Monday through Friday, 8 AM to 6 PM (high/low tension service) $6.46 per kW
Monday through Friday, 8 AM to 10 PM (high/low tension service) $17.89 per kW
All hours of all days (low tension service only) $19.65 per kW

Charges applicable for all other months
Monday through Friday, 8 AM to 10 PM (high/low tension service) $10.39 per kW
All hours of all days (low tension service only) $6.21 per kW

The total demand delivery charge for each billing period, excluding the Reactive Power Demand Charge, shall be the sum of the charges for each applicable time period, each charge determined by multiplying the maximum demand for the respective time period by the rate applicable for that time period.

Reactive Power Demand Charge, applicable as specified under the Common Charges of this Rate Schedule.
PASNY DELIVERY SERVICE

Rate III - Standby Service

Applicability: To PASNY Customers who are required to be billed under Standby Service rates, provided the PASNY customer is not subject to billing under Rate IV.

Customer Charge $245.09 per month

Demand Delivery Charges

For each day in the billing period for which As-used Daily Demand Delivery Charges are to be determined, the As-used Daily Demand Delivery Charge for each time period shall be determined by multiplying the daily maximum demand during the time period by the per-kilowatt As-used Daily Demand Delivery Charge applicable to that time period. As-used Daily Demand Delivery Charges, as billed, are equal to the sum of the As-used Daily Demand Delivery Charges for the time periods.

1) Applicable to all Customers, except for Station Use by Wholesale Generators:

   a) Contract Demand Delivery Charge, per kW of Contract Demand
   
   Charge applicable for all months $5.47 per kW $4.86 per kW

   b) As-used Daily Demand Delivery Charges, per kW of Daily Peak Demand for each specified time period
   
   Charges applicable for the months of June, July, August, and September
   
   Monday through Friday, 8 AM to 6 PM $0.4245 per kW $0.4324 per kW
   Monday through Friday, 8 AM to 10 PM $1.1092 per kW $0.3620 per kW

   Charge applicable for all other months
   
   Monday through Friday, 8 AM to 10 PM $0.5876 per kW $0.3651 per kW

2) Applicable to Station Use by Wholesale Generators:

   a) Contract Demand Delivery Charge, per kW of Contract Demand
   
   Charge applicable for all months $5.47 per kW $4.86 per kW

   b) As-used Daily Demand Delivery Charges, per kW of Daily Peak Demand for each specified time period
   
   Charges applicable for the months of June, July, August, and September
   
   Monday through Friday, 8 AM to 10 PM $1.1092 per kW $0.3620 per kW

   Charge applicable for all other months
   
   Monday through Friday, 8 AM to 10 PM $0.3751 per kW $0.1449 per kW

Reactive Power Demand Charge, applicable as specified under the Common Charges of this Rate Schedule.

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PASNY DELIVERY SERVICE

Rate IV - Standby Service (Large)

**Applicability:** To PASNY Customers who are required to be billed under Standby Service rates where:
(a) the Contract Demand is greater than 1500 kW, or (b) high-tension service is supplied at 138,000 volts.

Rate IV is not applicable to traction and substation accounts.

**Customer Charge**

<table>
<thead>
<tr>
<th>Charge per month</th>
<th>Low Tension Service</th>
<th>High Tension Service below 138 kV</th>
<th>High Tension Service at 138 kV</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$755.49</td>
<td>$755.49</td>
<td>$74.66</td>
</tr>
</tbody>
</table>

**Demand Delivery Charges**

For each day in the billing period for which As-used Daily Demand Delivery Charges are to be determined, the As-used Daily Demand Delivery Charge for each time period shall be determined by multiplying the daily maximum demand during the time period by the per-kilowatt As-used Daily Demand Delivery Charge applicable to that time period. As-used Daily Demand Delivery Charges, as billed, are equal to the sum of the As-used Daily Demand Delivery Charges for the time periods.

1) Applicable to all Customers, except for Station Use by Wholesale Generators:

a) **Contract Demand Delivery Charge, per kW of Contract Demand**

   Charge applicable for all months  
   - Low Tension Service: $7.78 per kW  
   - High Tension Service below 138 kV: $5.80 per kW  
   - High Tension Service at 138 kV: $2.26 per kW

b) **As-used Daily Demand Delivery Charges, per kW of Daily Peak Demand for each specified time period**

   Charges applicable for the months of June, July, August, and September
   - Monday through Friday, 8 AM to 6 PM  
     - Low Tension Service: $0.3836 per kW  
     - High Tension Service below 138 kV: $0.3889 per kW  
     - High Tension Service at 138 kV: $0.2898 per kW
   - Monday through Friday, 8 AM to 10 PM  
     - Low Tension Service: $1.0393 per kW  
     - High Tension Service below 138 kV: $0.3265 per kW  
     - High Tension Service at 138 kV: $0.3351 per kW

   Charge applicable for all other months
   - Monday through Friday, 8 AM to 10 PM  
     - Low Tension Service: $0.5770 per kW  
     - High Tension Service below 138 kV: $0.3351 per kW  
     - High Tension Service at 138 kV: $0.1503 per kW

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Rate IV - Standby Service (Large) - Continued

Demand Delivery Charges - Continued

2) Applicable to Station Use by Wholesale Generators:

<table>
<thead>
<tr>
<th>Service</th>
<th>Low Tension</th>
<th>High Tension</th>
</tr>
</thead>
<tbody>
<tr>
<td>a) Contract Demand Delivery Charge, per kW of Contract Demand</td>
<td>$7.78 per kW</td>
<td>$5.80 per kW</td>
</tr>
<tr>
<td>b) As-used Daily Demand Delivery Charges, per kW of Daily Peak Demand for each specified time period</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charges applicable for the months of June, July, August, and September</td>
<td>Monday through Friday, 8 AM to 10 PM</td>
<td>$1.0393 per kW</td>
</tr>
<tr>
<td>Charge applicable for all other months</td>
<td>Monday through Friday, 8 AM to 10 PM</td>
<td>$0.3790 per kW</td>
</tr>
</tbody>
</table>

Reactive Power Demand Charge, applicable as specified under the Common Charges of this Rate Schedule.